

méliuz

Quarterly Information - ITR

Méliuz S.A.
As of March 31, 2026
and report on the quarterly
information review





Report on review of quarterly information

To the Board of Directors and Shareholders
Méliuz S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Méliuz S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2026, comprising the balance sheet at that date and the statements of income, comprehensive income, changes in equity and cash flows for the quarter then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Méliuz S.A.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the quarter ended March 31, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the individual parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, May 14, 2026

PricewaterhouseCoopers
PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Marcos Magnusson de Carvalho
Contador CRC 1SP215373/O-9

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Capital structure

Number of Shares	
(Units)	03/31/2026
Paid-In Capital	
Common Shares	113,226,097
Preferred Shares	0.00
Total	113,226,097
Treasury Shares	
Common Shares	0
Preferred Shares	0
Total	0

Individual Financial Statements / Balance Sheet – Assets**(in BRL thousand)**

Code	Description	03/31/2026	12/31/2025
1	Total Assets	521,795	600,563
1.01	Current Assets	165,402	157,466
1.01.01	Cash and Cash Equivalents	52,041	59,900
1.01.02	Financial Investments	27,042	16,245
1.01.03	Accounts Receivable	78,681	74,725
1.01.03.01	Customers	74,015	71,589
1.01.03.02	Other Receivables	4,666	3,136
1.01.03.02.02	Related Parties Receivables	4,666	3136
1.01.06	Recoverable Taxes	946	582
1.01.06.01	Current Recoverable Taxes	946	582
1.01.06.01.01	Recoverable Taxes	29	29
1.01.06.01.02	Income Tax Prepayments	917	553
1.01.08	Other Current Assets	6,692	6,014
1.01.08.03	Others	6,692	6,014
1.01.08.03.03	Other assets	6,692	6,014
1.02	Non-current Assets	356,393	443,097
1.02.01	Long-term Receivables	30,607	38,186
1.02.01.07	Deferred Taxes	22,453	29,341
1.02.01.07.01	Deferred Income and Social Contribution Taxes	22,453	29,341
1.02.01.10	Other Non-current Assets	8,154	8,845
1.02.01.10.03	Loans to Related Parties	3,239	3,239
1.02.01.10.05	Other Assets	4,915	5,606
1.02.02	Investments	312,384	390,401
1.02.02.01	Equity Interests	312,384	390,401
1.02.02.01.02	Subsidiaries	312,384	390,401
1.02.03	Property and equipment	326	441
1.02.03.01	In Use	326	441
1.02.04	Intangible Assets	13,076	14,069
1.02.04.01	Intangibles	13,076	14,069
1.02.04.01.02	In Progress	13,076	14,069

Individual Parent Company Financial Statements / Balance Sheet – Liabilities**(in BRL thousand)**

Code	Description	03/31/2026	12/31/2025
2	Total Liabilities and Equity	521,795	600,563
2.01	Current Liabilities	52,444	69,429
2.01.01	Social and Labor Obligations	9,191	15,847
2.01.01.02	Labor Obligations	9,191	15,847
2.01.01.02.01	Social and Labor Obligations	9,191	15,847
2.01.02	Suppliers	6,763	6,267
2.01.02.01	Domestic Suppliers	6,413	5,759
2.01.02.02	Foreign Suppliers	350	508
2.01.03	Tax Liabilities	5,516	5,972
2.01.03.01	Federal Taxes	4,746	4,799
2.01.03.01.01	Income and Social Contribution Taxes Payable	0	1,310
2.01.03.01.02	COFINS/PIS	1,370	2,388
2.01.03.01.03	Others	3,376	1,101
2.01.03.03	Municipal Taxes	770	1,173
2.01.03.03.01	ISSQN	770	1,173
2.01.05	Other Liabilities	30,974	41,343
2.01.05.02	Others	30,974	41,343
2.01.05.02.04	Cashback Payable	12,467	25,075
2.01.05.02.05	Other	2,778	2,620
2.01.05.02.06	Deferred Revenue	5,749	5,749
2.01.05.02.09	Payables from Business Acquisitions	7,155	6,329
2.01.05.02.10	Derivative Financial Instruments	2,825	1,570
2.02	Non-current Liabilities	17,573	19,650
2.02.02	Other Liabilities	561	1,209
2.02.02.02	Others	561	1,209
2.02.02.02.04	Payables from Business Acquisitions	0	616
2.02.02.02.06	Labor and Tax Obligations	561	593
2.02.04	Provisions	1,203	1,195
2.02.04.01	Tax, Labor, Civil and Social Security Provisions	1,203	1,195
2.02.04.01.05	Judicial Provisions	1,203	1,195
2.02.06	Income and Revenue to be Recognized	15,809	17,246
2.02.06.02	Revenue to be Recognized	15,809	17,246
2.03	Shareholders' Equity	451,778	511,484
2.03.01	Paid-in Capital	523,439	523,439
2.03.02	Capital Reserves	1,130	664
2.03.02.01	Share Premium	17,526	17,526
2.03.02.04	Granted Options	24,444	23,978
2.03.02.07	Purchase Option	-40,840	-40,840
2.03.05	Retained Earnings / Accumulated Deficit	-70,151	-10,212
2.03.08	Other Comprehensive Income	-2,640	-2,407

Individual Parent Company Financial Statements / Statement of Income**(in BRL thousand)**

Code	Description	Current YTD 01/01/2026 to 03/31/2026	Prior YTD 01/01/2025 to 03/31/2025
3.01	Revenue from Sale of Goods and/or Services	103,851	83,140
3.02	Cost of Goods and/or Services Sold	-76,239	-71,304
3.02.01	Cashback	-45,146	-47,596
3.02.03	Personnel	-14,675	-12,168
3.02.04	Advertising and Marketing	-5,782	-6,343
3.02.05	Software	-2,612	-2,619
3.02.06	Third-party Services	-3,864	-2,573
3.02.07	Depreciation and Amortization	-3,691	-3,323
3.02.08	Other Operating Expenses/Income	-469	3,318
3.03	Gross Profit	27,612	11,836
3.04	Operating Income/Expenses	-79,140	-1,936
3.04.06	Equity in Results of Subsidiaries	-79,140	-1,936
3.05	Profit Before Financial Result and Taxes on Income	-51,528	9,900
3.06	Financial Result	575	5,956
3.06.01	Financial Income	2,560	6,529
3.06.02	Financial Expenses	-1,985	-573
3.07	Profit Before Taxes on Income	-50,953	15,856
3.08	Income and Social Contribution Taxes	-8,986	-5,529
3.08.01	Current	-2,098	-2,087
3.08.02	Deferred	-6,888	-3,442
3.09	Net Income (loss) from Continuing Operations	-59,939	10,327
3.11	Net Income/Loss for the Quarter	-59,939	10,327

Individual Parent Company Financial Statements / Statement of Comprehensive Income**(in BRL thousand)**

Code	Description	Current YTD 01/01/2026 to 03/31/2026	Prior YTD 01/01/2025 to 03/31/2025
4.01	Net Income (Loss) for the Quarter	-59,939	10,327
4.02	Other Comprehensive Income	-233	-704
4.03	Comprehensive Income for the Period	-60,172	9,623

Individual Parent Company Financial Statements / Statement of Cash Flow (Indirect Method)**(in BRL thousand)**

Code	Description	Current YTD 01/01/2026 to 03/31/2026	Prior YTD 01/01/2025 to 03/31/2025
6.01	Net Cash generated by Operating Activities	6,925	10,222
6.01.01	Cash Generated from Operations	82,106	73,282
6.01.01.01	Profit Before Taxes on Income	-50,953	15,856
6.01.01.02	Depreciation and Amortization	3,691	3,323
6.01.01.03	Loss on Disposal of Property and equipment	0	1,635
6.01.01.06	Accrued interest expense	229	364
6.01.01.07	Allowance for expected credit losses	-4	0
6.01.01.08	Equity in Results of Subsidiaries	79,140	1,936
6.01.01.11	Employee benefits - shares options	466	505
6.01.01.12	Deferred Revenue	-1,437	-1,437
6.01.01.13	Provisions for Legal, Tax, and Labor Risks	8	-759
6.01.01.17	Net Cashback Provision	50,966	51,859
6.01.02	Changes in Operating Assets and Liabilities	-75,181	-63,060
6.01.02.01	Accounts Receivable from Customers	-2,422	-1,769
6.01.02.02	Recoverable Taxes	0	-3,982
6.01.02.03	Other Assets	13	-252
6.01.02.04	Suppliers	496	-1,480
6.01.02.05	Labor and Social Obligations	-6,688	-13,474
6.01.02.06	Cashback Paid	-63,573	-45,506
6.01.02.07	Income and Social Contribution Taxes Paid	-3,772	-141
6.01.02.08	Other Liabilities	186	-362
6.01.02.12	Amounts Receivable from Related Parties	-1,530	-4
6.01.02.13	Derivative Financial Instruments	1,255	0
6.01.02.14	Tax liabilities	854	3,910
6.02	Net Cash generated by (used in) Investing Activities	-14,736	23,245
6.02.01	Additions to Property and equipment	-14	0
6.02.03	Additions to Intangible Assets	-2,569	-2,546
6.02.07	Increase in Securities and Financial Assets	-10,797	-3,617
6.02.08	Redemption of Securities and Financial Assets	0	52,005
6.02.09	Advance for Future Capital Increase	-1,356	-24,000
6.02.10	Profit Distributions received	0	1,455
6.02.11	Loans and contracts receivable	0	-52
6.03	Net Cash generated by (used in) Financing Activities	-48	0
6.03.09	Return of Capital	-48	0
6.05	Increase (Decrease) in Cash and Cash Equivalents	-7,859	33,467
6.05.01	Opening Balance of Cash and Cash Equivalents	59,900	26,352
6.05.02	Closing Balance of Cash and Cash Equivalents	52,041	59,819

Individual Parent Company Financial Statements / Statement of Changes in Equity 01/01/2026 to 03/31/2026**(in BRL thousand)**

Code	Description	Paid-in Capital	Capital Reserves, Granted Stock Options and Treasury Shares	Earnings Reserves	Retained Earnings / Accumulated Deficit	Other Comprehensive Income	Shareholders' Equity
5.01	Opening Balances	523,439	664	0	-10,212	-2,407	511,484
5.02	Prior Year Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	523,439	664	0	-10,212	-2,407	511,484
5.04	Transactions with Shareholders	0	466	0	0	0	466
5.04.03	Options Granted	0	466	0	0	0	466
5.05	Total Comprehensive Income	0	0	0	-59,939	-233	-60,172
5.05.01	Loss for the Quarter	0	0	0	-59,939	0	-59,939
5.05.02	Other Comprehensive Income	0	0	0	0	-233	-233
5.05.02.04	Currency Translation Adjustments	0	0	0	0	-233	-233
5.06	Internal Equity Changes	0	0	0	0	0	0
5.07	Closing Balances	523,439	1,130	0	-70,151	-2,640	451,778

Individual Parent Company Financial Statements / Statement of Changes in Equity 01/01/2025 to 03/31/2025

(in BRL thousand)

Code	Description	Paid-in Capital	Capital Reserves, Granted Stock Options and Treasury Shares	Earnings Reserves	Retained Earnings / Accumulated Deficit	Other Comprehensive Income	Shareholders' Equity
5.01	Opening Balances	356,123	-1,622	0	-9,591	-2,445	342,465
5.02	Prior Year Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	356,123	-1,622	0	-9,591	-2,445	342,465
5.04	Transactions with Shareholders	0	505	0	0	0	505
5.04.03	Options Granted	0	505	0	0	0	505
5.05	Total Comprehensive Income	0	0	0	10,327	-704	9,623
5.05.01	Net Income for the Quarter	0	0	0	10,327	0	10,327
5.05.02	Other Comprehensive Income	0	0	0	0	-704	-704
5.05.02.04	Currency Translation Adjustments	0	0	0	0	-704	-704
5.06	Internal Equity Changes	0	0	0	0	0	0
5.07	Closing Balances	356,123	-1,117	0	736	-3,149	352,593

Individual Parent Company Financial Statements / Statement of Value Added**(in BRL thousand)**

Code	Description	Current YTD 01/01/2026 to 03/31/2026	Prior YTD 01/01/2025 to 03/31/2025
7.01	Revenues	116,440	98,297
7.01.01	Cost of Goods and/or Services Sold	115,079	92,853
7.01.02	Other Revenues	1,365	4,342
7.01.03	Revenues from Construction of Own Assets	0	1,102
7.01.04	Allowance (Reversal) for expected credit losses	-4	0
7.02	Inputs Acquired from Third Parties	-66,023	-65,147
7.02.01	Cost of Goods and/or Services Sold	-51,026	-51,800
7.02.02	Materials, Energy, Third-party Services and Others	-10,231	-9,563
7.02.04	Others	-4,766	-3,784
7.02.04.01	Infrastructure Expenses	-3,194	-3,030
7.02.04.02	Other	-1,572	-754
7.03	Gross Value Added	50,417	33,150
7.04	Retentions	-3,691	-3,323
7.04.01	Depreciation, Amortization and Depletion	-3,691	-3,323
7.05	Net Value Added Generated	46,726	29,827
7.06	Value Added Received in Transfer	-76,580	4,593
7.06.01	Equity in Results of Subsidiaries	-79,140	-1,936
7.06.02	Financial Income	2,560	6,529
7.07	Total Value Added to Distribute	-29,854	34,420
7.08	Distribution of Value Added	-29,854	34,420
7.08.01	Personnel	12,988	11,409
7.08.01.01	Direct Compensation	7,130	6,701
7.08.01.02	Benefits	5,212	4,118
7.08.01.03	FGTS (Severance Fund)	646	590
7.08.02	Taxes, Fees and Contributions	15,092	12,094
7.08.02.01	Federal	12,864	10,237
7.08.02.03	Municipal	2,228	1,857
7.08.03	Remuneration of Third-party Capital	2,005	590
7.08.03.01	Interest	731	391
7.08.03.02	Rentals	2	2
7.08.03.03	Others	1,272	197
7.08.04	Remuneration of Equity	-59,939	10,327
7.08.04.03	Profit Retained /Loss	-59,939	10,327

Consolidated Financial Statements / Balance Sheet – Assets**(in BRL thousand)**

Code	Description	03/31/2026	12/31/2025
1	Total Assets	550,042	633,890
1.01	Current Assets	197,886	195,869
1.01.01	Cash and Cash Equivalents	64,323	72,857
1.01.02	Financial Investments	27,042	16,245
1.01.03	Accounts Receivable	82,438	83,881
1.01.03.01	Customers	82,438	83,881
1.01.06	Recoverable Taxes	1,528	1,258
1.01.06.01	Current Recoverable Taxes	1,528	1,258
1.01.06.01.01	Recoverable Taxes	343	469
1.01.06.01.02	Income Tax - Prepaid	1,185	789
1.01.08	Other Current Assets	22,555	21,628
1.01.08.03	Others	22,555	21,628
1.01.08.03.01	Crypto Assets in Custody	13,281	13,261
1.01.08.03.03	Other Assets	9,274	8,367
1.02	Non-current Assets	352,156	438,021
1.02.01	Long-term Receivables	31,017	38,452
1.02.01.07	Deferred Taxes	22,651	29,390
1.02.01.07.01	Deferred Income and Social Contribution Taxes	22,651	29,390
1.02.01.10	Other Non-current Assets	8,366	9,062
1.02.01.10.03	Loans to Related Parties	5,127	5,823
1.02.01.10.05	Other Assets	3,239	3,239
1.02.02	Investments	2,901	2,901
1.02.03	Property and equipment	416	590
1.02.04	Intangible Assets	317,822	396,078
1.02.04.01	Intangibles	317,822	396,078
1.02.04.01.02	In Progress	317,822	396,078

Consolidated Financial Statements / Balance Sheet – Liabilities**(in BRL thousand)**

Code	Description	03/31/2026	12/31/2025
2	Total Liabilities and Equity	550,042	633,890
2.01	Current Liabilities	73,735	95,420
2.01.01	Social and Labor Obligations	11,959	18,689
2.01.01.02	Labor Obligations	11,959	18,689
2.01.01.02.01	Social and Labor Obligations	11,959	18,689
2.01.02	Suppliers	8,705	12,147
2.01.02.01	Domestic Suppliers	6,942	8,732
2.01.02.02	Foreign Suppliers	1,763	3,415
2.01.03	Tax Liabilities	6,425	7,554
2.01.03.01	Federal Taxes	5,570	6,276
2.01.03.01.01	Income and Social Contribution Taxes Payable	50	1,817
2.01.03.01.02	COFINS/PIS	1,606	2,735
2.01.03.01.03	Others	3,914	1,724
2.01.03.03	Municipal Taxes	855	1,278
2.01.03.03.01	ISSQN	855	1,278
2.01.05	Other Liabilities	46,646	57,030
2.01.05.02	Others	46,646	57,030
2.01.05.02.02	Minimum Mandatory Dividends Payable	0	104
2.01.05.02.04	Cashback Payable	13,273	26,220
2.01.05.02.05	Other	4,351	3,751
2.01.05.02.06	Crypto Assets in Custody	13,281	13,261
2.01.05.02.07	Deferred Revenue	5,761	5,795
2.01.05.02.11	Payables from Business Acquisitions	7,155	6,329
2.01.05.02.12	Derivative Financial Instruments	2,825	1,570
2.02	Non-current Liabilities	18,198	20,375
2.02.02	Other Liabilities	675	1,299
2.02.02.02	Others	675	1,299
2.02.02.02.04	Payables from Business Acquisitions	0	616
2.02.02.02.06	Labor and Tax Obligations	673	681
2.02.02.02.07	Other Liabilities	2	2
2.02.03	Deferred Taxes	434	556
2.02.03.01	Deferred Income and Social Contribution Taxes	434	556
2.02.04	Provisions	1,280	1,274
2.02.04.01	Legal, Tax, Labor and Social Security Provisions	1,280	1,274
2.02.04.01.05	Provisions for Legal Proceedings	1,280	1,274
2.02.06	Deferred Revenue	15,809	17,246
2.02.06.02	Revenue to be Recognized	15,809	17,246
2.03	Shareholders' Equity	458,109	518,095
2.03.01	Paid-in Capital	523,439	523,439
2.03.02	Capital Reserves	1,130	664
2.03.02.01	Share Premium	17,526	17,526
2.03.02.04	Options Granted	24,444	23,978
2.03.02.07	Purchase Option	-40,840	-40,840
2.03.05	Retained Earnings/Accumulated Deficit	-70,151	-10,212
2.03.08	Other Comprehensive Income	-2,640	-2,407
2.03.09	Non-controlling Interests	6,331	6,611

Consolidated Financial Statements / Statement of Income**(in BRL thousand)**

Code	Description	Current YTD 01/01/2026 to 03/31/2026	Prior YTD 01/01/2025 to 03/31/2025
3.01	Revenue from Sale of Goods and/or Services	118,246	100,399
3.02	Cost of Goods and/or Services Sold	-169,070	-89,180
3.02.01	Cashback	-45,564	-48,273
3.02.03	Personnel	-19,851	-16,877
3.02.04	Advertising and Marketing	-10,761	-11,725
3.02.05	Software	-3,676	-3,233
3.02.06	Third-party Services	-5,815	-3,329
3.02.07	Depreciation and Amortization	-4,520	-4,155
3.02.08	Other Income (Expenses), Net	-2,381	387
3.02.09	Asset Impairment/Reversals	-76,502	-1,975
3.03	Gross Profit	-50,824	11,219
3.05	Profit Before Financial Result and Income Taxes	-50,824	11,219
3.06	Financial Result	65	6,114
3.06.01	Financial Income	2,776	6,753
3.06.02	Financial Expenses	-2,711	-639
3.07	Profit (Loss) Before Taxes on Income	-50,759	17,333
3.08	Income and Social Contribution Taxes	-9,353	-7,329
3.08.01	Current	-2,692	-2,470
3.08.02	Deferred	-6,661	-4,859
3.09	Net Income (Loss) from Continuing Operations	-60,112	10,004
3.11	Net Income (Loss) for the Quarter	-60,112	10,004
3.11.01	Attributable to Controlling Shareholders	-59,939	10,327
3.11.02	Attributable to Non-controlling Interests	-173	-323
3.99	Earnings (loss) per Share (BRL/share)		
3.99.01	Basic Earnings (loss) per Share		
3.99.01.01	Common Shares (ON)	-0.53	0.12
3.99.02	Diluted Earnings (loss) per share		
3.99.02.01	Common Shares (ON)	-0.53	0.12

Consolidated Financial Statements / Statement of Comprehensive Income**(in BRL thousand)**

Code	Description	Current YTD 01/01/2026 to 03/31/2026	Prior YTD 01/01/2025 to 03/31/2025
4.01	Net Income for the Quarter	-60,112	10,004
4.02	Other Comprehensive Income	-455	3,990
4.03	Comprehensive Income for the Period	-60,567	13,994
4.03.01	Attributable to Controlling Shareholders	-60,172	9,623
4.03.02	Attributable to Non-controlling Interests	-395	4,371

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(in BRL thousand)**

Code	Description	Current YTD 01/01/2026 to 03/31/2026	Prior YTD 01/01/2025 to 03/31/2025
6.01	Net Cash generated by Operating Activities	5,655	6,938
6.01.01	Cash Generated from Operations	80,148	70,556
6.01.01.01	Profit Before Taxes on Income	-50,759	17,333
6.01.01.02	Depreciation and Amortization	4,520	4,155
6.01.01.03	Loss on Disposal of Property and equipment	148	1,635
6.01.01.06	Accrued interest expense	229	124
6.01.01.07	Allowance for expected credit losses	-276	-213
6.01.01.10	Others	-716	-5,288
6.01.01.11	Employee benefits - shares options	581	505
6.01.01.12	Deferred Revenue	-1,471	-1,449
6.01.01.13	Provisions for Legal, Tax, and Labor Risks	6	-757
6.01.01.16	Redemption of Securities and Financial Assets	76,502	1,975
6.01.01.17	Net Cashback Provision	51,384	52,536
6.01.02	Changes in Operating Assets and Liabilities	-74,493	-63,618
6.01.02.01	Accounts Receivable from Customers	2,247	-975
6.01.02.02	Recoverable Taxes	101	-4,592
6.01.02.03	Other Assets	-225	-66
6.01.02.05	Suppliers	-3,308	-1,790
6.01.02.06	Labor and Social Obligations	-6,709	-13,090
6.01.02.07	Cashback Paid	-64,331	-46,253
6.01.02.08	Income and Social Contribution Taxes Paid	-4,855	-75
6.01.02.09	Other Liabilities	674	-661
6.01.02.10	Payment of interest on leases	0	-2
6.01.02.14	Deferred Revenue	0	135
6.01.02.15	Tax liabilities	658	3,751
6.01.02.16	Derivative Financial Instruments	1,255	0
6.02	Net Cash generated by (used in) Investing Activities	-13,541	21,770
6.02.01	Additions to Property and equipment	-14	0
6.02.03	Additions to Intangible Assets	-2,730	-26,916
6.02.07	Increase in Securities and Financial Assets	-10,797	-3,617
6.02.08	Decrease in Securities and Financial Assets	0	52,355
6.02.09	Loans and contracts receivable	0	-52
6.03	Net Cash used in Financing Activities	-193	-41
6.03.01	Loan and Lease Payments	-41	-41
6.03.02	Capital Reduction	-48	0
6.03.03	Dividends Paid	-104	0
6.04	Effects of exchange rate changes on Cash and Equivalents	-455	3,990
6.05	Increase (Decrease) in Cash and Cash Equivalents	-8,534	32,657
6.05.01	Opening Balance of Cash and Cash Equivalents	72,857	37,365
6.05.02	Closing Balance of Cash and Cash Equivalents	64,323	70,022

Consolidated Financial Statements / Statement of Changes in Equity 01/01/2026 to 03/31/2026**(in BRL thousand)**

Code	Description	Paid-in Capital	Capital Reserves, Granted Stock Options and Treasury Shares	Retained Earnings / Accumulated Deficit	Other Comprehensive Income	Shareholders' Equity	Non-controlling Interests	Total Consolidated Equity
5.01	Opening Balances	523,439	664	-10,212	-2,407	511,484	6,611	518,095
5.02	Prior Year Adjustments	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	523,439	664	-10,212	-2,407	511,484	6,611	518,095
5.04	Transactions with Shareholders	0	466	0	0	466	115	581
5.04.03	Options Granted	0	466	0	0	466	115	581
5.05	Total Comprehensive Income	0	0	-59,939	-233	-60,172	-395	-60,567
5.05.01	Net Income for the Quarter	0	0	-59,939	0	-59,939	-173	-60,112
5.05.02	Other Comprehensive Income	0	0	0	-233	-233	-222	-455
5.05.02.04	Currency Translation Adjustments	0	0	0	-233	-233	-222	-455
5.06	Internal Equity Changes	0	0	0	0	0	0	0
5.07	Closing Balances	523,439	1,130	-70,151	-2,640	451,778	6,331	458,109

Consolidated Financial Statements / Statement of Changes in Equity 01/01/2025 to 03/31/2025**(in BRL thousand)**

Code	Description	Paid-in Capital	Capital Reserves, Granted Stock Options and Treasury Shares	Retained Earnings / Accumulated Deficit	Other Comprehensive Income	Shareholders' Equity	Non-controlling Interests	Total Equity
5.01	Opening Balances	356,123	-1,622	-9,591	-2,445	342,465	7,005	349,470
5.02	Prior Year Adjustments	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	356,123	-1,622	-9,591	-2,445	342,465	7,005	349,470
5.04	Transactions with Shareholders	0	505	0	0	505	0	505
5.04.03	Options Granted	0	505	0	0	505	0	505
5.05	Total Comprehensive Income	0	0	10,327	-704	9,623	4,371	13,994
5.05.01	Net Income for the Quarter	0	0	10,327	0	10,327	-323	10,004
5.05.02	Other Comprehensive Income	0	0	0	-704	-704	4,694	3,990
5.05.02.04	Currency Translation Adjustments	0	0	0	-704	-704	4,694	3,990
5.06	Internal Equity Changes	0	0	0	0	0	-5,564	-5,564
5.06.01	Appropriation to Reserves	0	0	0	0	0	-5,564	-5,564
5.07	Closing Balances	356,123	-1,117	736	-3,149	352,593	5,812	358,405

Consolidated Financial Statements / Statement of Value Added**(in BRL thousand)**

Code	Description	Current YTD 01/01/2026 to 03/31/2026	Prior YTD 01/01/2025 to 03/31/2025
7.01	Revenues	131,987	116,712
7.01.01	Cost of Goods and/or Services Sold	130,877	111,477
7.01.02	Other Revenues	1,386	4,346
7.01.03	Revenues from Construction of Own Assets	0	1,102
7.01.04	Reversal of allowance for expected credit losses	-276	-213
7.02	Inputs Acquired from Third Parties	-152,485	-77,165
7.02.01	Cost of Goods, Products and Services Sold	-51,444	-52,478
7.02.02	Materials, Energy, Third-party Services and Others	-17,165	-15,704
7.02.03	Loss of Asset Values	-76,502	-1,975
7.02.04	Others	-7,374	-7,008
7.02.04.01	Infrastructure Expenses	-4,418	-3,939
7.02.04.02	Other	-2,956	-3,069
7.03	Gross Value Added	-20,498	39,547
7.04	Retentions	-4,520	-4,155
7.04.01	Depreciation and Amortization	-4,520	-4,155
7.05	Net Value Added Generated	-25,018	35,392
7.06	Value Added Received in Transfer	2,776	6,753
7.06.02	Financial Income	2,776	6,753
7.07	Total Value Added to Distribute	-22,242	42,145
7.08	Distribution of Value Added	-22,242	42,145
7.08.01	Personnel	17,373	15,371
7.08.01.01	Direct Remuneration	10,297	9,783
7.08.01.02	Benefits	6,091	4,814
7.08.01.03	FGTS (Severance Fund)	985	774
7.08.02	Taxes, Fees and Contributions	17,611	16,051
7.08.02.01	Federal	15,125	13,936
7.08.02.02	State	2	2
7.08.02.03	Municipal	2,484	2,113
7.08.03	Remuneration of Third-party Capital	2,886	719
7.08.03.01	Interest	1,458	457
7.08.03.02	Rentals	74	65
7.08.03.03	Others	1,354	197
7.08.04	Remuneration of Equity	-60,112	10,004
7.08.04.03	Profit Retained /Loss	-59,939	10,327
7.08.04.04	Non-controlling Interests in Retained Earnings	-173	-323

Méliuz S.A.

Balance Sheet In thousands of Reais

	Notes	Parent Company		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025
Assets					
Current Assets					
Cash and cash equivalents	3.a	52,041	59,900	64,323	72,857
Trade accounts receivable	4	74,015	71,589	82,438	83,881
Bonds and securities	3.b	27,042	16,245	27,042	16,245
Recoverable taxes	5	29	29	343	469
Advances paid for taxes on profit	5	917	553	1,185	789
Bitcoin in custody	6	-	-	13,281	13,261
Receivable from related parties	7.1	4,666	3,136	-	-
Other assets		6,692	6,014	9,274	8,367
Total current assets		165,402	157,466	197,886	195,869
Non-current Assets					
Deferred taxes	15.b	22,453	29,341	22,651	29,390
Loans and contracts receivable	7.1	3,239	3,239	3,239	3,239
Other assets		4,915	5,606	5,127	5,823
Total long-term assets		30,607	38,186	31,017	38,452
Investments	8	312,384	390,401	2,901	2,901
Property and equipment		326	441	416	590
Intangible assets	9	13,076	14,069	317,822	396,078
Total non-current assets		356,393	443,097	352,156	438,021
Total assets		521,795	600,563	550,042	633,890

The explanatory notes are an integral part of the individual and consolidated interim financial statements.

Méliuz S.A.

Balance Sheet In thousands of Reais

(continued)

	Notes	Parent Company		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025
Liabilities					
Current Liabilities					
Suppliers	11	6,763	6,267	8,705	12,147
Derivative financial instruments	25	2,825	1,570	2,825	1,570
Social and labor liabilities	12	9,191	15,847	11,959	18,689
Tax liabilities	13	5,516	4,662	6,375	5,737
Income tax and social contribution payable	15.a	-	1,310	50	1,817
Provision for cashback	14	12,467	25,075	13,273	26,220
Mandatory minimum dividends	7.1	-	-	-	104
Bitcoin in Custody	6	-	-	13,281	13,261
Deferred income	10	5,749	5,749	5,761	5,795
Payable for business acquisitions	16	7,155	6,329	7,155	6,329
Other liabilities		2,778	2,620	4,351	3,751
Total current liabilities		52,444	69,429	73,735	95,420
Non-current Liabilities					
Deferred taxes	15.b	-	-	434	556
Social and labor liabilities	12	561	593	673	681
Payable for business acquisitions	16	-	616	-	616
Deferred income	10	15,809	17,246	15,809	17,246
Provisions for tax, civil and labor risks	17	1,203	1,195	1,280	1,274
Other liabilities		-	-	2	2
Total non-current liabilities		17,573	19,650	18,198	20,375
Total Liabilities		70,017	89,079	91,933	115,795
Net Equity					
Capital Stock	18	523,439	523,439	523,439	523,439
Capital Reserve		1,130	664	1,130	664
Other comprehensive income		(2,640)	(2,407)	(2,640)	(2,407)
Accumulated deficit		(70,151)	(10,212)	(70,151)	(10,212)
Equity attributable to controlling shareholders		451,778	511,484	451,778	511,484
Equity attributable to non-controlling shareholders		-	-	6,331	6,611
Total net equity		451,778	511,484	458,109	518,095
Total liabilities and shareholders' equity		521,795	600,563	550,042	633,890

The explanatory notes are an integral part of the consolidated and separate financial statements.

Méliuz S.A.

Statement of Income Three-month period ended on March 31 (In thousands of Reais, unless otherwise stated)

	Notes	Parent Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Net operating revenue	19	103,851	83,140	118,246	100,399
Costs of sales and operating and expenses					
Cashback		(45,146)	(47,596)	(45,564)	(48,273)
Personnel		(14,675)	(12,168)	(19,851)	(16,877)
Advertising and marketing		(5,782)	(6,343)	(10,761)	(11,725)
Software		(2,612)	(2,619)	(3,676)	(3,233)
Third-party services		(3,864)	(2,573)	(5,815)	(3,329)
Depreciation and amortization		(3,691)	(3,323)	(4,520)	(4,155)
Asset impairment	9	-	-	(76,502)	(1,975)
Other (expenses) income, net		(469)	3,318	(2,381)	387
Equity in results of subsidiaries	8	(79,140)	(1,936)	-	-
		(155,379)	(73,240)	(169,070)	(89,180)
Profit (loss) before financial result		(51,528)	9,900	(50,824)	11,219
Financial income	20	2,560	6,529	2,776	6,753
Financial expenses	20	(1,985)	(573)	(2,711)	(639)
Financial result, net	20	575	5,956	65	6,114
Profits (losses) before taxes on income		(50,953)	15,856	(50,759)	17,333
Current and deferred income tax and social contribution	15.c	(8,986)	(5,529)	(9,353)	(7,329)
Net profit (loss) of the quarter		(59,939)	10,327	(60,112)	10,004
Net income (loss) for the period attributable to:					
Non-controlling shareholders		-	-	(173)	(323)
Shareholders of the Parent Company		-	-	(59,939)	10,327
Basic and diluted earnings (loss) per share (in BRL)	23	-	-	(0.53)	0.12

The explanatory notes are an integral part of the consolidated and separate financial statements.

Méliuz S.A.

Statement of comprehensive income Three-month period ended on March 31 In thousands of Reais

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Net profit (loss) of the quarter	(59,939)	10,327	(60,112)	10,004
Other comprehensive income				
Currency translation adjustment – subsidiaries abroad	(233)	(704)	(455)	3,990
Total comprehensive income	(60,172)	9,623	(60,567)	13,994
Comprehensive result attributable to:				
Non-controlling shareholders	-	-	(395)	4,371
Controlling shareholders	-	-	(60,172)	9,623

The explanatory notes are an integral part of the consolidated and separate financial statements.

Méliuz S.A.

Statement of Changes in Equity Three-month period ended March 31 In thousands of Reais

	Capital		Capital Reserves				Retained earnings (accumulated deficit)	Total	Non-controlling shareholders	Total equity
	Capital Stock	Share issuance expenses	Share premium	Share Options granted	Other reserves	Other comprehensive income				
Balances as of December 31, 2024	<u>390,407</u>	<u>(34,284)</u>	<u>17,526</u>	<u>21,603</u>	<u>(40,751)</u>	<u>(2,445)</u>	<u>(9,591)</u>	<u>342,465</u>	<u>7,005</u>	<u>349,470</u>
Net income for the quarter	-	-	-	-	-	-	10,327	10,327	(323)	10,004
Currency translation adjustment	-	-	-	-	-	(704)	-	(704)	4,694	3,990
Options granted	-	-	-	505	-	-	-	505	-	505
Profits reserve	-	-	-	-	-	-	-	-	(5,564)	(5,564)
Balances as of March 31, 2025	<u>390,407</u>	<u>(34,284)</u>	<u>17,526</u>	<u>22,108</u>	<u>(40,751)</u>	<u>(3,149)</u>	<u>736</u>	<u>352,593</u>	<u>5,812</u>	<u>358,405</u>
Balances as of December 31, 2025	<u>570,779</u>	<u>(47,340)</u>	<u>17,526</u>	<u>23,978</u>	<u>(40,840)</u>	<u>(2,407)</u>	<u>(10,212)</u>	<u>511,484</u>	<u>6,611</u>	<u>518,095</u>
Loss for the quarter	-	-	-	-	-	-	(59,939)	(59,939)	(173)	(60,112)
Currency translation adjustment	-	-	-	-	-	(233)	-	(233)	(222)	(455)
Options granted	-	-	-	466	-	-	-	466	115	581
Balances as of March 31, 2026	<u>570,779</u>	<u>(47,340)</u>	<u>17,526</u>	<u>24,444</u>	<u>(40,840)</u>	<u>(2,640)</u>	<u>(70,151)</u>	<u>451,778</u>	<u>6,331</u>	<u>458,109</u>

The explanatory notes are an integral part of the consolidated and separate financial statements.

Méliuz S.A.

Statement of Cash Flows Three-month period ended on March 31 In thousands of Reais

	Notes	Parent Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Operating Activities					
Profits (loss) before taxes on income		(50,953)	15,856	(50,759)	17,333
Adjustments for:					
Depreciation and amortization		3,691	3,323	4,520	4,155
Loss on disposal of property and equipment and intangible assets		-	1,635	148	1,635
Accrued interest expense		229	364	229	124
Allowance for expected credit losses	4.c	(4)	-	(276)	(213)
Equity in results of subsidiaries	8.b	79,140	1,936	-	-
Employee Benefits - Shares Options		466	505	581	505
Deferred revenue recognized	10	(1,437)	(1,437)	(1,471)	(1,449)
Provision for cashback, net		50,966	51,859	51,384	52,536
Provisions for tax, civil and labor risks, net	17	8	(759)	6	(757)
Asset impairment		-	-	76,502	1,975
Others		-	-	(716)	(5,288)
		<u>82,106</u>	<u>73,282</u>	<u>80,148</u>	<u>70,556</u>
Changes in Operating Assets and Liabilities:					
Trade accounts receivable	4	(2,422)	(1,769)	2,247	(975)
Recoverable taxes	5	-	(3,982)	101	(4,592)
Other assets		13	(252)	(225)	(66)
Receivable from related parties	7.1	(1,530)	(4)	-	-
Suppliers	11	496	(1,480)	(3,308)	(1,790)
Derivative financial instruments	25	1,255	-	1,255	-
Deferred income	10	-	-	-	135
Social and labor liabilities	12	(6,688)	(13,474)	(6,709)	(13,090)
Tax obligations	13	854	3,910	658	3,751
Cashback paid		(63,573)	(45,506)	(64,331)	(46,253)
Other liabilities		186	(362)	674	(661)
		<u>10,697</u>	<u>10,363</u>	<u>10,510</u>	<u>7,015</u>
Cash generated from operating activities					
income tax and social contribution paid		(3,772)	(141)	(4,855)	(75)
Interest on leases paid		-	-	-	(2)
		<u>6,925</u>	<u>10,222</u>	<u>5,655</u>	<u>6,938</u>
Net cash generated from operating activities					
Investing activities					
Additions to property and equipment		(14)	-	(14)	-
Additions to intangible assets	9	(2,569)	(2,546)	(2,730)	(26,916)
Bonds and securities		(10,797)	(3,617)	(10,797)	(3,617)
Redemption of bonds and securities		-	52,005	-	52,355
Income distribution received	7.1	-	1,455	-	-
Advance made for future capital increase		(1,356)	(24,000)	-	-
Loans and contracts		-	(52)	-	(52)
		<u>(14,736)</u>	<u>23,245</u>	<u>(13,541)</u>	<u>21,770</u>
Net cash generated from (used in) investing activities					
Financing activities					
Return of capital		(48)	-	(48)	-
Dividends paid		-	-	(104)	-
Loan and lease payments		-	-	(41)	(41)
		<u>(48)</u>	<u>-</u>	<u>(193)</u>	<u>(41)</u>
Net cash used in financing activities					
Effect be currency exchange variation - conversion adjustment		-	-	(455)	3,990
		<u>(7,859)</u>	<u>33,467</u>	<u>(8,534)</u>	<u>32,657</u>
Net change in cash and cash equivalents					
Cash and cash equivalents					
At the beginning of the period		59,900	26,352	72,857	37,365
At the end of the period		<u>52,041</u>	<u>59,819</u>	<u>64,323</u>	<u>70,022</u>
		<u>(7,859)</u>	<u>33,467</u>	<u>(8,534)</u>	<u>32,657</u>

The explanatory notes are an integral part of the consolidated and separate financial statements.

Méliuz S.A.

Statements of added value Three-month period ended on March 31

In thousands of Reais

	Notes	Parent Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Revenues					
Gross service revenues	19	115,079	92,853	130,877	111,477
Other revenues		1,365	4,342	1,386	4,346
Revenue from construction of own assets.		-	1,102	-	1,102
Allowance for expected credit losses		(4)	-	(276)	(213)
		<u>116,440</u>	<u>98,297</u>	<u>131,987</u>	<u>116,712</u>
Inputs from third parties					
Cashback		(51,026)	(51,800)	(51,444)	(52,478)
Third-party services		(10,231)	(9,563)	(17,165)	(15,704)
Infrastructure		(3,194)	(3,030)	(4,418)	(3,939)
Asset impairment	9	-	-	(76,502)	(1,975)
Others		(1,572)	(754)	(2,956)	(3,069)
		<u>(66,023)</u>	<u>(65,147)</u>	<u>(152,485)</u>	<u>(77,165)</u>
Gross Value added		<u>50,417</u>	<u>33,150</u>	<u>(20,498)</u>	<u>39,547</u>
Depreciation and amortization		<u>(3,691)</u>	<u>(3,323)</u>	<u>(4,520)</u>	<u>(4,155)</u>
Net Value added produced		<u>46,726</u>	<u>29,827</u>	<u>(25,018)</u>	<u>35,392</u>
Value added received in transfer		<u>(76,580)</u>	<u>4,593</u>	<u>2,776</u>	<u>6,753</u>
Equity in results of subsidiaries	8.b	(79,140)	(1,936)	-	-
Financial income and foreign exchange variation	20	2,560	6,529	2,776	6,753
Total value added to distribute		<u>(29,854)</u>	<u>34,420</u>	<u>(22,242)</u>	<u>42,145</u>
Distribution of the value added		<u>12,988</u>	<u>11,409</u>	<u>17,373</u>	<u>15,371</u>
Personnel		7,130	6,701	10,297	9,783
Benefits		5,212	4,118	6,091	4,814
FGTS		646	590	985	774
Taxes, fees and contributions		<u>15,092</u>	<u>12,094</u>	<u>17,611</u>	<u>16,051</u>
Federal		12,864	10,237	15,125	13,936
State		-	-	2	2
Municipal		2,228	1,857	2,484	2,113
Remuneration of third-party capital		<u>2,005</u>	<u>590</u>	<u>2,886</u>	<u>719</u>
Interest		731	391	1,458	457
Rentals		2	2	74	65
Others		1,272	197	1,354	197
Remuneration of equity capital		<u>(59,939)</u>	<u>10,327</u>	<u>(60,112)</u>	<u>10,004</u>
Net profit (loss) of the quarter		(59,939)	10,327	(59,939)	10,327
Interests of non-controlling shareholders		-	-	(173)	(323)
Distribution of the value added		<u>(29,854)</u>	<u>34,420</u>	<u>(22,242)</u>	<u>42,145</u>

The explanatory notes are an integral part of the consolidated and separate financial statements.

Méliuz S.A.

Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

1. Operations

1.1 The Company

Méliuz S.A. ("Company" or "Méliuz" and together with its subsidiaries "Group" or "Cash3 Group"), is a publicly-held corporation, listed on B3 S.A. –(B3), under the ticker symbol CASH3, with a registered address at Rua José Versolato, 111, Bloco B, Sala 3014, Centro, São Bernardo do Campo - SP.

Méliuz was incorporated on August 11, 2011 and its corporate purpose is to operate a virtual portal for the placement and dissemination of brands, products, services and other advertising and publicity materials, including the leasing of virtual advertising space for the insertion of texts, drawings and other materials. It also explores, on a secondary basis, activities of business intermediation and interest in other companies.

In 2025 the Company amended its corporate purpose to include investments in Bitcoin, as part of its business strategy and treasury management. It is now a Bitcoin Treasury Company, an entity that holds Bitcoin as a strategic reserve asset within the scope of its capital allocation policy, seeking long term returns and regulated by internal governance and risk management policies.

The Cash3 Group investees are:

			03/31/2026	12/31/2025
Investee	Classification	Domicile	Interest	Interest
Picodi.com S.A. (i)	Subsidiary	Poland	51.2%	51.2%
Melhor Plano Internet S.A. (ii)	Subsidiary	Brazil	90%	90%
Promobit Serviços de Tecnologia Digital S.A. (iii)	Subsidiary	Brazil	97%	97%
Alter Pagamentos S.A. (iv)	Subsidiary	Brazil	100%	100%
Méliuz Fundo de Investimento em Direitos Creditórios (v)	Subsidiary	Brazil	-	-
Zoppy Tecnologia Ltda. (vi)	Other	Brazil	19.4%	19.4%
	Indirect	Brazil		
Gana Internet Ltda. (ii)	subsidiary		100%	100%

i) Picodi.com S.A. ("Picodi")

Poland-based Picodi.com is an international e-commerce platform bringing together discount coupons and promotional codes and is present on five continents, in 44 countries.

ii) Melhor Plano Internet S.A. ("Melhor Plano")

Through the Melhor Plano platform, users have access to various telecommunications plans and service packages that best suit their individual consumption profile. They are also able to compare the different companies in the sector for mobile or fixed telephone plans, pay TV, fixed internet and combos.

In 2024, Melhor Plano acquired all the share capital of Gana Internet Ltda. ("Gana") subsequently reduced to 90% following a corporate restructuring. Gana was fully consolidated within Melhor Plano from August 2024.

The corporate purpose of Gana is to operate a virtual portal for the publication and insertion of texts and content related to finance, updated periodically, in addition to the disclosure of brands, products, services and other advertising and publicity materials, including the lease of virtual advertising space.

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Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

iii) Promobit Serviços de Tecnologia Digital S.A. ("Promobit")

Promobit promotes an online environment for users to exchange information and opinions about e-commerce store products and promotions.

On April 24, 2025, through a capital increase, there was a change in Promobit's corporate composition, resulting in the dilution of Méliuz's stake, reducing it to a 97% ownership interest

iv) Alter Pagamentos S.A. ("Alter")

Alter specializes in crypto asset trading and has been operating with Bitcoin since 2018. Its business model is focused on improving the user experience in everyday financial transactions with cryptocurrencies, consolidating a cryptocurrency wallet with digital account integration into a single application.

The Bitcoin strategy is conducted by Alter (Notes 2.4 (f) (vii), 8 and 9).

v) Méliuz Fundo de Investimento em Direitos Creditórios ("FIDC")

The FIDC aimed to offer credit products to its users who hold the new Méliuz card. It was established for an indefinite term, with the specific purpose of centralizing the receivables anticipation operation within Bankly's credit system. On November 14, 2025, the fund was closed.

vi) Zopyy Tecnologia Ltda. ("Zopyy")

On April 4, 2024, the Company acquired 19.4% of Zopyy, a company that renders CRM (Customer Relationship Management) management services aimed at the small and medium-sized retail market. Zopyy has not been consolidated, and pursuant to CPC 48 – Financial Instruments, IFRS 9 - Financial Instruments, is recorded at its fair value or its cost. On March 31, 2026, the book value recorded at cost does not differ significantly from fair value.

1.2 Main corporate events

(a) Tax Reform on Consumption

On December 20, 2023, the Constitutional Amendment (EC)no. 132 was enacted, which establishes the Tax Reform ("Reform") on consumption. The reform model is based on split VAT ("dual VAT") in two jurisdiction, one federal (Contribution on Goods and Services (CBS)), which will replace PIS and COFINS, and nonfederal (Goods and Services Tax (IBS)), which will replace ICMS and ISS. A Selective Tax (IS) was also established under of federal jurisdiction, which will focus on the production, extraction, commercialization or import of goods and services harmful to health and the environment, according to complementary law.

On January 16, 2025, the Complementary Law 214/2025 was published, which regulated part of the reform, establishing the Tax on Goods and Services (IBS), the Social Contribution on Goods and Services (CBS) and the Selective Tax (IS), therefore the law will still be subject to complementary regulations for its effective implementation. On January 13, 2026, the Complementary Law No. 227/2026 was published, which provides, among other aspects, the IBS Steering Committee, the distribution of the revenue among the federal entities and the process of levying and monitoring this tax, as well as caused changes in Complementary Law No. 214/2025.

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Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

As part of the process to enable the coordinated and operational implementation of the new tax model between the Federal Government, States and Municipalities, Decree No. 12,955, of April 29, 2026 and CGIBS Resolution No. 6, of April 30, 2026, were published with regulations for the CBS and IBS .

2026 will be a test period and the effective implementation will take place between 2027 and 2032, when the two tax systems, old and new one will coexist. Thus, the Reform has had no effect on the interim financial information as at March 31, 2026.

Any additional regulations published after the base date will be evaluated as to their impacts on financial information for future periods.

2. Accounting Policies

2.1. Basis of preparation of the individual parent company and consolidated financial statements

The financial statements were prepared according to the accounting practices adopted in Brazil including the pronouncements, interpretations and guidelines issued by the Accounting Pronouncements Committee (CPC) and the International Accounting Standards (IFRS® Accounting Standards) issued by the International Accounting Standards Board (IASB), including the interpretations issued by the IFRS Interpretations Committee (IFRIC® Interpretations) or its predecessor, Standing Interpretations Committee (SIC® Interpretations). Disclosures are limited to all information of significance to the financial statements, being consistent with that used by management in the performance of its duties.

The individual parent company interim financial information presents investments in subsidiaries accounted for using the equity method, in accordance with the accounting practices adopted in Brazil and with the International Financial Reporting Standards (“IFRS”).

The bases of preparation and presentation of the individual parent company and consolidated interim financial information and the summary of the material accounting practices, are not significantly different from those disclosed in Note 2 to the annual financial statements for the year ended December 31, 2025 (hereinafter referred to as the “financial statements as of December 31, 2025”), made available on March 18, 2026 through the websites www.gov.br/cvm, www.b3.com.br, and <https://ri.meliuz.com.br/>. Therefore, they should be read together with the annual financial statements.

The issuance of interim financial information was authorized by the Board of Directors on May 12, 2026.

2.2. Statement of Value Added

Brazilian corporate law requires publicly-held companies to prepare a Statement of Value Added and disclose it as an integral part of the set of individual parent company and consolidated interim financial information. This statement has been prepared in accordance with CPC 09 – Value Added Statement. CPC 21 - Interim Statement / IAS 34 - Interim Financial Reporting do not require the presentation of this statement and, therefore, the Statement is presented as supplementary information, without prejudice to the set of Individual Parent Company and consolidated interim financial information.

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Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

2.3. New accounting standards and amendments

(a) Adopted by the Company in the current period

The following accounting standards and amendments came into effect on January 1, 2026:

- Amendments to IFRS 7 and 9 – Financial Instruments
- Annual Improvements to International Accounting Standards (IFRS Accounting Standards) - Volume 11

The Company evaluated the effects of these changes and did not identify any significant impacts on its interim financial information. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not in effect yet.

(b) Not yet adopted by the Company

The following IFRS changes were issued by IASB, but are not yet effective. Early adoption of standards, although encouraged by IASB, is not permitted by the CPC.

- **IFRS 18** – Presentation and Disclosure of Financial Statements – The new standard is effective as of January 1, 2027, with retrospective application, that is, comparative information for the year of December 31, 2026 will be resubmitted according to IFRS 18.
- **IFRS 19** - Subsidiaries without Public Liability: IFRS 19 will enter into force as of January 1, 2027. The Company is assessing the impacts of the standard and does not expect any significant impacts.
- **Changes to IAS 21** - Translation to a Hyperinflationary Presentation Currency: Effective for annual periods beginning on or after January 1, 2027. The Company is assessing the impacts of the standard and does not expect any significant impacts.
- **Amendments to the illustrative examples of IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36 and IAS 37** - "Disclosure of uncertainties in financial statements": The does not expect any significant impacts.

There are no other IFRS Accounting Standards or interpretations that have not yet entered into force that could have a significant impact on the interim financial information.

3. Cash and cash equivalents and Bonds and securities

(a) Cash and cash equivalents

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Cash and Banks	7,117	6,064	12,190	12,009
Financial Investments (a)	44,924	53,836	52,133	60,848
Total	52,041	59,900	64,323	72,857

(a) Fixed income financial investments yielding on average 101.6% (101.7% as of December 31, 2024) of the Interbank Deposit Certificates ("CDI") rate which can be redeemed within 90 days no penalty.

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Explanatory notes to the interim financial information as of March 31, 2026

(In thousands of Reais, unless otherwise stated)

(b) Bonds and securities

	<u>Parent Company and Consolidated</u>	
	<u>03/31/2026</u>	<u>12/31/2025</u>
Restricted Financial Investments (a)	27,042	16,245
Total	<u>27,042</u>	<u>16,245</u>

(a) Held as a guarantee of share repurchase operations. These are restricted fixed income investments (Note 25).

The exposure of the Company and its subsidiaries to risks is disclosed in Note 22.

4. Trade accounts receivable

(a) Balances

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>12/31/2025</u>	<u>03/31/2026</u>	<u>12/31/2025</u>
Shopping Brasil	52,417	63,759	52,417	63,759
Shopping Internacional	-	-	9,736	12,133
Financial services (a)	22,165	8,393	22,165	8,393
Others	-	-	4,982	6,710
Allowance for doubtful accounts	(567)	(563)	(6,862)	(7,114)
Total	<u>74,015</u>	<u>71,589</u>	<u>82,438</u>	<u>83,881</u>

(a) Intermediation services with financial institutions.

(b) Aging

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>12/31/2025</u>	<u>03/31/2026</u>	<u>12/31/2025</u>
Not yet due	65,147	70,406	72,577	81,534
Overdue				
From 01 to 60 days	8,790	1,183	9,329	2,001
From 61 to 90 days	80	-	456	172
From 91 to 120 days	-	-	66	38
From 121 to 180 days	-	-	38	219
More than 180 days	565	563	6,834	7,031
Total	<u>74,582</u>	<u>72,152</u>	<u>89,300</u>	<u>90,995</u>

Méliuz S.A.

Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

(c) The allowance for doubtful accounts

	<u>Parent Company</u>	<u>Consolidated</u>
Balance as of December 31, 2024	(563)	(5,769)
Provision	(9)	(1,416)
Write-offs	9	192
Translation adjustment (a)	-	(121)
Balance as of December 31, 2025	(563)	(7,114)
Provision	(4)	(299)
Write-offs	-	23
Translation adjustment (a)	-	528
Balance as of March 31, 2026	(567)	(6,862)

(a) From subsidiaries located abroad with a functional currency other than the Brazilian Real.

5. Taxes to be recovered and advance taxes

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>03/31/2026</u>	<u>12/31/2025</u>	<u>03/31/2026</u>	<u>12/31/2025</u>
Income Tax (a)	916	553	1,160	767
Social Contribution on Net Income (a)	1	-	25	22
Tax advances	<u>917</u>	<u>553</u>	<u>1,185</u>	<u>789</u>
Other recoverable taxes (b)	29	29	332	457
PIS and COFINS recoverable	-	-	11	12
Recoverable taxes	<u>29</u>	<u>29</u>	<u>343</u>	<u>469</u>
Total	<u>946</u>	<u>582</u>	<u>1,528</u>	<u>1,258</u>

(a) Income tax and social contribution amounts related to offsettable balances and/or amounts overpaid and recoverable on revenue and financial investments.

(b) In the parent company, these refer to taxes overpaid. In the consolidated financial statements, these refer to amounts of taxes overpaid and fees related to Picodi.

6. Bitcoin Custody

These are digital assets held by Alter, on behalf of its users, recognized as assets with an offsetting entry to current liabilities as they are owned by the users. The asset and liability balances are the same and both reflect the market value of the asset, with no net impact on results of operations.

At March 31, 2026, the Bitcoin custody balance was 37.28 Bitcoin in the consolidated financial statements, with a market value of BRL 356 (equivalent to USD 68 thousand), corresponding to BRL 13,281.

In the consolidated financial statements at December 31, 2025, the Bitcoin custody balance was 27.48 Bitcoin, with a market share of BRL 483 (equivalent to USD 88 thousand), corresponding to BRL 13,261.

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Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

7. Transactions with related parties

7.1. Transactions

Related party transactions refer mainly to rendering services, the apportionment of expenses and loans based on conditions defined between the parties, with monthly settlement.

A summary of the transactions with related parties is presented below:

(a) Balance Sheet

	03/31/2026				
	Melhor Plano	Promobit	Alter	Zopyy	Total
Receivable from related parties (a)	72	72	4,522	-	4,666
Loans and contracts receivable (b)	-	-	-	3,239	3,239

	12/31/2025				
	Melhor Plano	Promobit	Alter	Zopyy	Total
Receivable from related parties (a)	965	220	1,951	-	3,136
Loans and contracts receivable (b)	-	-	-	3,239	3,239

(a) Amounts receivable relating to the sharing of expenses between Group companies.

(b) Amount related to the loan agreement entered into between Méliuz and Zopyy with maturity scheduled for December 2028 and fixed interest rate of 8% per year. Referring to operation carried out with a subsidiary, the respective balances are presented both in the statements of the parent company and in the consolidated. Interest for the three-month period ending March 31, 2026 amounts to BRL 6,331, fully paid by Zopyy in March 2026.

In the consolidated, the minimum dividend refer to the non-controlling shareholders of the Melhor Plano and Promobit subsidiaries.

(b) Statement of Income

	03/31/2026				
	Melhor Plano	Promobit	Alter	Zopyy	Total
Revenues	190	-	-	-	190
Financial Income	-	-	-	63	63
Recovery of costs and expenses	11	75	412	-	498

	03/31/2025				
	Melhor Plano	Promobit	Alter	Zopyy	Total
Revenues	257	-	-	-	257
Financial Income	-	-	-	64	64
Recovery of costs and expenses	8	63	-	-	71

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Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

7.2. Remuneration of Key Management Personnel

The Group's key management personnel include the statutory officers and members of the Board of Directors.

Key management personnel receive short term benefits, long term incentives and compensation plan based on shares but are not entitled to other post-employment benefits.

	Consolidated	
	03/31/2026	03/31/2025
Short-term benefits (a)	3,401	3,195
Long term incentives	714	399
Share-based remuneration	171	101
Total	4,286	3,695

(a) Includes: salaries, compensation (excluding employer's social security contribution), bonuses and welfare benefits.

8. Investments

(c) The equity interests are summarized as follows:

	Parent Company	
Investee	03/31/2026	12/31/2025
Picodi	27,073	27,583
Promobit	21,561	21,904
Melhor Plano	31,086	30,328
Alter	229,764	307,686
Zopyy	2,900	2,900
Total	312,384	390,401

On March 31, 2026 and December 31, 2025, the consolidated financial statement presents the investment in Zopyy of BRL 2,900, as well as the investment in an affiliated company of Picodi, in the amount of BRL 1.

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Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

(d) Changes in investment balances

	<u>Picodi</u>	<u>Promobit</u>	<u>Melhor Plano</u>	<u>Alter</u>	<u>Zopyy</u>	<u>Total</u>
Balance as of December 31, 2024	<u>27,493</u>	<u>21,963</u>	<u>31,504</u>	<u>16,874</u>	<u>2,900</u>	<u>100,734</u>
Equity in results of subsidiaries	(903)	476	3,075	(62,985)	-	(60,337)
Amortization of fair value increment	-	(400)	(473)	(1,379)	-	(2,252)
Capital increase (b)	-	-	-	355,176	-	355,176
Reversal of fair value provision	955	-	-	-	-	955
Dividend distribution	-	(135)	(3,778)	-	-	(3,913)
Translation adjustments (a)	<u>38</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38</u>
Balance as of December 31, 2025	<u>27,583</u>	<u>21,904</u>	<u>30,328</u>	<u>307,686</u>	<u>2,900</u>	<u>390,401</u>
Equity in results of subsidiaries	(277)	(243)	877	(78,934)	-	(78,577)
Amortization of fair value increment	-	(100)	(119)	(344)	-	(563)
Advance for future capital increase	-	-	-	1,356	-	1,356
Translation adjustments (a)	<u>(233)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(233)</u>
Balance as of March 31, 2026	<u>27,073</u>	<u>21,561</u>	<u>31,086</u>	<u>229,764</u>	<u>2,900</u>	<u>312,384</u>

(a) From Picodi S.A. translation adjustments pursuant to CPC 02 (R2) - Effects of changes in exchange rates of BRL 233 as of December 31, 2025.

(b) The capital increase in Alter, related to the Bitcoin acquisitions (Note 9) and advances for future capital increase ("AFAC") capitalized on December 31, 2025. In the period ending March 31, 2026, irrevocable AFACs were granted which will be converted into capital increase by December 31, 2026.

(e) Financial information of the subsidiaries

	<u>03/31/2026</u>			
<u>Balance Sheet</u>	<u>Picodi</u>	<u>Promobit</u>	<u>Melhor Plano</u>	<u>Alter</u>
Total assets	7,670	4,829	18,298	235,503
Total Liabilities	3,193	980	2,673	19,733
Total net worth	4,477	3,849	15,625	215,770
	<u>12/31/2025</u>			
<u>Balance Sheet</u>	<u>Picodi</u>	<u>Promobit</u>	<u>Melhor Plano</u>	<u>Alter</u>
Total assets	10,765	5,751	18,692	312,100
Total Liabilities	5,293	1,683	4,130	18,754
Total net worth	5,472	4,068	14,562	293,346

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Explanatory notes to the interim financial information as of March 31, 2026

(In thousands of Reais, unless otherwise stated)

	03/31/2026			
Statement of Income	Picodi	Promobit	Melhor Plano	Alter
Net Revenue	3,045	1,920	9,396	34
Operating expenses	(3,698)	(2,334)	(7,941)	(78,295)
Financial results	36	29	98	(673)
Profit (loss) before taxes	(617)	(385)	1,553	(78,934)
Current and deferred income and social contribution taxes	77	134	(578)	-
Net profit (loss) for the quarter	(540)	(251)	975	(78,934)
Net income (loss) for the period attributable to:				
Non-controlling shareholders	(263)	(8)	98	-
Controlling shareholders	(277)	(243)	877	(78,934)
	03/31/2025			
Statement of Income	Picodi	Promobit	Melhor Plano	Alter
Net Revenue	6,209	2,743	8,204	36
Operating expenses	(5,492)	(2,209)	(7,287)	(2,022)
Financial results	(90)	74	65	(125)
Profit (loss) before taxes	627	608	982	(2,111)
Current and deferred income and social contribution taxes	(1,461)	(204)	(137)	-
Net profit (loss) of the quarter	(834)	404	845	(2,111)
Net income (loss) for the period attributable to:				
Non-controlling shareholders	(408)	-	85	-
Controlling shareholders	(426)	404	760	(2,111)

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Explanatory notes to the interim financial information as of March 31, 2026 (In thousands of Reais, unless otherwise stated)

9. Intangible assets

	Amortization rates p.a.	Parent Company		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025
Purchased software	20%	3,295	3,295	3,295	3,295
User licenses (a)	33.3%/100%	23,309	20,740	23,779	21,514
Internally developed assets(b)	20%/100%	17,311	17,311	19,037	19,037
Website domain (c)	-	184	184	7,832	7,832
Brands (c)	-	-	-	34,697	34,697
Goodwill (d)	-	-	-	38,119	38,119
Customer relationship	6.02%/9.26%	-	-	7,169	7,169
Fair value increment - Software	20%/21.82%	-	-	2,366	2,366
Fair value increment - Technology	18.87%	-	-	7,053	7,053
Bitcoin (e)	-	-	-	216,580	293,022
Others	-	-	-	443	345
Total Cost		44,099	41,530	360,370	434,449
Purchased software	20%	(2,905)	(2,764)	(2,905)	(2,764)
User licenses (a)	33.3%/100%	(19,093)	(16,849)	(19,431)	(17,279)
Internally developed assets(b)	20%/100%	(9,025)	(7,848)	(9,744)	(8,423)
Customer relationship	6.02%/9.26%	-	-	(2,170)	(2,058)
Fair value increment - Software	20%/21.82%	-	-	(2,310)	(2,191)
Fair value increment - Technology	18.87%	-	-	(5,988)	(5,656)
Amortization		(31,023)	(27,461)	(42,548)	(38,371)
Net intangible assets		13,076	14,069	317,822	396,078

(a) The amount recorded refers to the licenses acquired with a defined service life being amortized on a straight-line basis over the life of the contract.

(b) Amortization of internally developed assets begins when the project is completed and the asset is available for use.

(c) Website domain, BRL 184 of the Parent Company and BRL 7,648 of Melhor Plano and Marca, being BRL 24,802 of Picodi, BRL 5,483 of Promobit and BRL 4,412 of Melhor Plano. These are intangible assets with indefinite lives therefore not liable to amortization.

(d) Goodwill generated in the acquisitions of subsidiaries, amounting to BRL 7,716 from Promobit, BRL 14,961 from Melhor Plano, BRL 12,633 from Alter, and BRL 2,809 from Gana. The Group tests the impairment of assets annually, or more frequently when an indication of impairment is identified, based on economic and financial projections in which each investee is considered cash-generating unit to which goodwill was allocated, using the value in use criterion, calculated using the discounted cash flow method.

(e) The Group began investing in Bitcoin as part of its business strategy, becoming a Bitcoin Treasury Company. Up to March 31, 2026, Bitcoin purchases totaled BRL 350,169, corresponding to 604.69 Bitcoin held for store-of-value purposes. On March 31, 2026, the Group made an adjustment to the net recoverable value of these assets in the amount of BRL 76,442 (BRL 57,147 as of December 31, 2025,).

The intangible assets with defined shelf life are amortized on the straight-line method.

In the period ending March 31, 2026, Management evaluated the business, market and climate impacts and did not identify any event indicating the need to a test for verification and any provision related to impairment) of intangible assets with defined service life.

Méliuz S.A.

Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

(a) Changes in intangible assets are shown below:

	Parent Company					
	Purchased Software	Use Licenses	Internally developed assets	Project under development	Website Domain	Total
Balances as of December 31, 2024	1,094	6,164	10,185	2,506	184	20,133
Additions	-	7,374	-	1,765	-	9,139
Transfers	-	-	4,271	(4,271)	-	-
Amortization	(563)	(8,013)	(4,993)	-	-	(13,569)
Write-offs	-	(1,634)	-	-	-	(1,634)
Balances as of December 31, 2025	531	3,891	9,463	-	184	14,069
Additions	-	2,569	-	-	-	2,569
Amortization	(141)	(2,244)	(1,177)	-	-	(3,562)
Balances as of March 31, 2026	390	4,216	8,286	-	184	13,076

	Consolidated										
	Purchased Software	Use Licenses	Internally developed assets	Project under development	Website Domain	Brands	Goodwill	Value added	Bitcoin	Others	Total
Balance as of December 31, 2024	1,094	6,452	10,185	4,232	7,942	33,742	38,119	8,935	-	-	110,701
Addition	-	7,824	-	1,765	-	-	-	-	350,169	378	360,136
Transfers	-	-	5,997	(5,997)	-	-	-	-	-	-	-
Amortization	(563)	(8,407)	(5,568)	-	-	-	-	(2,252)	-	-	(16,790)
Reversal (Impairment)	-	-	-	-	-	955	-	-	(57,147)	(33)	(56,225)
Write-offs	-	(1,634)	-	-	(110)	-	-	-	-	-	(1,744)
Balance as of December 31, 2025	531	4,235	10,614	-	7,832	34,697	38,119	6,683	293,022	345	396,078
Addition	-	2,572	-	-	-	-	-	-	-	158	2,730
Amortization	(141)	(2,311)	(1,321)	-	-	-	-	(563)	-	-	(4,336)
Impairment	-	-	-	-	-	-	-	-	(76,442)	(60)	(76,502)
Write-offs	-	(148)	-	-	-	-	-	-	-	-	(148)
Balance as of March 31, 2026	390	4,348	9,293	-	7,832	34,697	38,119	6,120	216,580	443	317,822

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

(b) Assets impairment

i. Bitcoin

In 2025 the Group began investing in Bitcoin as part of its business strategy, becoming a Bitcoin Treasury Company. At March 31, 2026, purchased Bitcoin totaled BRL 350,169, corresponding to 604.69 Bitcoin held for store-of-value purposes.

Due to the volatility inherent in the digital asset market, the Group carries out, at each reporting date, tests to verify whether the book value exceeds the recoverable value.

The recoverable amount of Bitcoin is measured at fair value less cost to sell, using the following assumptions:

- Source of quotation: Observable market price (level 1 of the fair value hierarchy).
- Reference date: Closing price on March 31, 2026.
- Currency Conversion: Given that the asset quotation is denominated in foreign currency (USD), the PTAX exchange rate of March 31, 2026 was used to convert the values.

Impairment is recognized when the recoverable value is less than the cost value.

	03/31/2026			
	Amount of Bitcoin	Cost	Impairment	Total
Amounts on March 31, 2026	604.69	350,169	(133,589)	216,580

In the period ending March 31, 2026, a reduction in the impairment of BRL 76,442 was recognized.

On March 31, 2026, the market share of each Bitcoin is BRL 356 (equivalent to USD 68).

10. Deferred income

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Deferred income	21,558	22,995	21,570	23,041
Current Liabilities	5,749	5,749	5,761	5,795
Non-current assets	15,809	17,246	15,809	17,246

In December 2021, Méliuz signed a contract with Bankly for the implementation of the incentive program linked to post-paid credit card portfolios, to be issued and administered by Bankly, for the exclusive use of Méliuz. Bankly negotiated with Mastercard Brasil Soluções de Pagamento Ltda. (“Mastercard”) for the implementation of the rewards program associated with Mastercard-branded cards.

The amounts received under this contract are recorded as deferred revenue, since they refer to performance obligations to be fulfilled over time. Revenue is recognized on the straight-line method, by the reference period, over 96-month contractual terms, starting from January 2022, during which time the Company complies with its contractual obligations.

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For the three-month period ended March 31, 2026, the parent company recognized revenue of BRL 1,437 (BRL 1,437 for the three-month period ended March 31, 2025).

In the first quarter of 2025, Melhor Plano entered into a twelve-month contract with Claro S.A. and Giga Mais Fibra Telecomunicações S.A., for data processing services. The amounts received under these contracts are recorded as deferred revenue, since they refer to performance obligations to be fulfilled over time, in the amount of BRL 182.

For the three-month period ended March 31, 2026, Melhor Plano recognized revenue of BRL 34 (BRL 12 for the three-month period ended March 31, 2025).

Accordingly, for the three-month period ended March 31, 2026, consolidated revenue was recognized on BRL 1,471 (BRL 1,449 for the three-month period ended March 31, 2025).

11. Suppliers

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Domestic Market	6,413	5,759	6,942	8,732
Foreign Market	350	508	1,763	3,415
Total	6,763	6,267	8,705	12,147

12. Social and labor liabilities

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Salaries	1,266	1,377	1,915	2,079
Labor provisions (a)	3,219	2,974	4,182	3,906
Obligations and charges (b)	2,469	2,511	3,178	3,257
Provision for premium for achievement of results	2,502	9,390	2,818	9,777
Other labor obligations (c)	296	188	539	351
Total	9,752	16,440	12,632	19,370
Current Liabilities	9,191	15,847	11,959	18,689
Non-current assets	561	593	673	681

(a) Provision for vacation and Christmas bonus.

(b) Payroll, labor provisions and stock options (Note 18 b) ii).

(c) Director's fees, termination payable and Profit Sharing.

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

13. Tax obligations

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
PIS/COFINS [Program of Social Integration/Contribution for the Financing of Social Security]		2,388		2,735
Withholding Taxes	1,370		1,606	
ISSQN [Tax on Services]	3,376	1,101	3,700	1,515
Other taxes	770	1,173	855	1,278
	-	-	214	209
Total	5,516	4,662	6,375	5,737

14. Provision for cashback

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Provision for cashback	12,467	25,075	13,273	26,220
Total	12,467	25,075	13,273	26,220

Cashback payable to customers who have made and completed purchases of the services offered by Méliuz, under the terms and conditions of the cashback program.

15. Income Tax and Social Contribution

(a) Income tax and social contribution payable

The balances of income tax and social contribution recorded in current liabilities refer to taxes computed under the adjusted pretax accounting profit regime.

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Income Tax	-	-	20	357
Social Contribution	-	1,310	30	1,460
Total	-	1,310	50	1,817

(b) Deferred Taxes

Deferred tax assets are constituted for tax loss carryforwards and temporary tax differences, at the rates of 25% for income tax and 9% for social contribution, as follows:

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Tax loss and negative basis of CSLL	24,266	25,188	24,372	25,188
Allowance for doubtful accounts	193	192	2,127	2,235
Provision for contingencies	409	406	409	406
Cashback	2,653	6,940	2,805	7,111
Labor provisions	885	3,242	933	3,277
Stock options	3,414	3,357	3,477	3,406
Adjustment to fair value - Call options	(13,886)	(13,886)	(13,886)	(13,886)
Other net provisions	4,519	3,902	1,980	1,097
Deferred tax asset, net	22,453	29,341	22,217	28,834
Non-current assets	22,453	29,341	22,651	29,390
Non-current liabilities	-	-	(434)	(556)
Balance as of December 31, 2025	29,341		28,834	
Recorded in results	(6,888)		(6,661)	
Translation adjustment	-		44	
Balance as of March 31, 2026	22,453		22,217	

The deferred tax assets are recognized based on expected future profitability taking into account the 30% annual offset ceiling against taxable profits.

(c) Reconciliation of statutory to effective tax rates for income tax and social contribution

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Profits (losses) before taxes	(50,953)	15,856	(50,759)	17,333
Statutory rate	34%	34%	34%	34%
Income tax and social contribution - nominal	17,324	(5,391)	17,258	(5,893)
Permanent and other differences	(26,310)	(138)	(26,611)	(1,436)
Equity in results of subsidiaries	(26,716)	205	-	-
Stock options	(24)	(72)	(113)	(72)
Charges for impairment	-	-	(26,010)	(671)
Effect of different rates abroad	-	-	(133)	(1,248)
Other	430	(271)	(355)	555
Income Tax and Social Contribution expense	(8,986)	(5,529)	(9,353)	(7,329)
Current income tax and social contribution	(2,098)	(2,087)	(2,692)	(2,470)
Deferred income tax and social contribution	(6,888)	(3,442)	(6,661)	(4,859)
Combined effective rate	17.6%	(34.9%)	18.4%	(42.3%)

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

(d) Application of the tax rules of the OECD Pillar Two model

In December 2021, the Organization for Economic Cooperation and Development (“OECD”) released the guidelines of the Pillar Two Model, in the context of the reform of international corporate taxation, so as to ensure multinational corporate groups pay an effective minimum tax of 15% on profit, in each jurisdiction where they operate, the GloBe (*Global Anti-Base Erosion Rules*) effective rate.

Several countries have enacted local laws for the implementation of Pillar Two rules, applicable to multinational groups with annual consolidated revenue of EUR 750 million or more.

In Poland, the headquarters of the Picodi subsidiary, Pillar Two began to apply as of January 1, 2024, including the *Qualified Domestic Minimum Top-up Tax – QDMTT*, and *Income Inclusion Rule (IIR)*, in line with the European Union Directive.

Thus, since 2024, the Group has been subject to Pillar Two rules in Poland, and must annually evaluate the Globe effective rate of its operations in that country, where applicable, recognize any additional tax to ensure the effective minimum tax of 15%.

No material impacts have been identified on the interim financial information resulting from the application of Pillar Two.

The Group will continue to monitor new legislation and interpretative guidelines related to Pillar Two in Poland and Brazil, as well as possible future regulatory changes, reaffirming its commitment to tax compliance and the proper application of existing tax rules.

(e) Deferred tax liability not recognized - Poland

The temporary tax differences arise on the conversion of the financial information of the Group’s subsidiary in Poland. However, the BRL 898 deferred tax liability difference was not recorded as it only crystallizes on disposal of the subsidiary. This is consistent with CPC 32 / IAS 12 – Income Tax.

(f) Uncertainties related to income taxes

The Company and its subsidiaries periodically evaluate its tax positions related to taxes on profit, under current legislation, guidelines from tax authorities and usual market practices. Based on the analyzes carried out, no significant tax uncertainties were identified.

16. Payables for business acquisitions

(a) Contractual Retentions

Amounts have been held as retainers for investments in Promobit, Melhor Plano, and Alter for covering possible contingencies

As provided for in contracts, the amount originally withheld was BRL 4,568, which has been adjusted based on the CDI and IPCA indexes. Accrued increase was BRL 2,587, totaling a balance of BRL 7,155 on as at and for the quarter ended March 31, 2026, (BRL 6,945 on December 31, 2025), of which BRL 210 refers to the period ending that date.

The release of the funds is expected to occur between July 2026 and January 2027.

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

(b) Call option

In February 2021, the Company acquired 51.2% of Picodi's capital stock through a purchase and sale agreement that also provides for options to purchase and sell the remaining 48.8% of Picodi's capital stock, at the option of the selling shareholders ("non-controlling shareholders") or purchased at the option of the Company. The exercise price is subject to the fulfillment of certain conditions, measured on September 30, 2024, or September 30, 2025. The option exercise window is between November 13, 2025 and December 29, 2025. As at March 31, 2026, there was no mutual agreement as to the amount to be paid for the acquisition of the remaining non-controlling shareholders' share.

These purchase and sale obligations meet the definition of financial liabilities under CPC 39 – Financial Instruments – Presentation / IAS 32 – Financial Instruments: Presentation since the Company does not have the unconditional right to avoid settling the obligation if the non-controlling shareholders decide to exercise the put option.

Due to the contractual obligation to deliver cash to acquire the remaining non-controlling interest in Picodi, arising from the call/put option, the financial liability was initially recognized at the present value of the redemption amount, with a corresponding entry in shareholders' equity as a capital reserve (Note 18 iii).

Subsequently, in accordance with CPC 48 – Financial Instruments / IFRS 9 – Financial Instruments, the liability is measured at fair value through profit or loss, reflecting changes in the estimated value of the obligation.

On January 27, 2026, the Company initiated arbitration proceedings before the Arbitration Court of the Polish Chamber of Commerce (SAKIG), as provided for in the shareholders agreement. This addresses the lack of consensus as to the methodology for calculating Picodi's goals and results and, consequently, the amount to be paid for the remaining portion; the calculation should be made based on the number of First-Time Buyers (FTBs), as disclosed to the market.

For reference purposes, the 2025 measurement range is between PLN 0.70 (approximately BRL 1.00) and PLN 46,442,844 (approximately BRL 69,4 million). Management believes that the payment of the minimum amount is appropriate.

The arbitration proceeding is in preliminary stages, and Picodi's operation continue with a participation of the minority shareholders. The arbitration does not imply transfer of risks and benefits related to the remaining interest, nor did it change the rights and obligations provided for in the shareholders' agreement. Similarly, there was no change in the control structure of the investment or in the key personnel.

The Company continues to hold of 51.2% of Picodi's capital until the final conclusion of the arbitration procedure and any subsequent transaction.

As of March 31, 2026, this financial liability amounts to BRL 1.00 (BRL 1.00 as of December 31, 2025).

17. Provisions for tax, civil and labor risks

(a) Provision for legal proceedings

The Company and its subsidiaries are party to labor, civil and tax lawsuits. The risks of losses arising from these proceedings are estimated and updated by management based on the advice of legal advisors.

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

The probable risks of losses are as below:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Labor	69	68	69	68
Tax	345	412	345	412
Civil	789	715	866	794
Total	1,203	1,195	1,280	1,274

(b) Changes in the provision probable risks of losses

	Parent Company				
	12/31/2025	Additions	Interest accruals	Reversals / Settlements	03/31/2026
Labor	68	-	1	-	69
Tax	412	8	12	(87)	345
Civil	715	177	99	(202)	789
Total	1,195	185	112	(289)	1,203

	Consolidated				
	12/31/2025	Additions	Interest accruals	Reversals / Settlements	03/31/2026
Labor	68	-	1	-	69
Tax	412	8	12	(87)	345
Civil	794	192	96	(216)	866
Total	1,274	200	109	(303)	1,280

(c) Possible risk of losses (no provision)

Further risks from possible loss contingencies are estimated and updated by management based on the advice of legal advisors.

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Civil	3,220	2,926	3,234	2,940
Labor	103	-	103	-
Tax (a)	31,910	-	31,910	-
Arbitral (b)	10,509	10,268	10,509	10,268
Total	45,742	13,194	45,756	13,208

(a) a tax deficiency notice from the Brazilian Internal Revenue Service, related to the disallowance of PIS and COFINS credits related to the fiscal year 2021, in the amount of BRL 31,910, of which BRL 13,601 is principal and BRL 18,309 refers to fines and interest. The Company contests the tax authority's position and management believes its view will prevail based on favorable precedents in similar discussions, and has presented an administrative appeal in accordance with the applicable legislation.

(b) an arbitration procedure which the legal advisors are taking to arbitration chamber for private conflict resolution, outside the courts. In the event of an unfavorable arbitral decision, the Company may be subject to financial losses.

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

18. Net Equity

(a) Capital Stock

As of March 31, 2026 and December 31, 2025, the Company's capital stock amounts to BRL 570,779, divided into 113,226,097 common shares, with share issuance costs totaling (BRL 47,340).

Pursuant to Article 6 of the Articles of Incorporation, the Company is authorized to increase its capital up to BRL 10,000,000 by resolution of the Board of Directors, without requiring prior amendment to the articles of incorporation

The changes in Company's capital stock and the number of shares are as below:

Date	Resolution	Amount	Capital Stock	Number of subscribed shares	Total number of shares
Balance as of December 31, 2024		-	390,407	-	87,169,265
March 11, 2025	Capital Increase	0.08	390,408	4,562	87,173,827
May 21, 2025	Capital Increase	0.25	390,408	15,259	87,189,086
June 12, 2025	Capital Increase	180,078	570,485	25,506,803	112,695,889
July 04, 2025	Capital Increase	0.93	570,486	55,552	112,751,441
July 28, 2025	Capital Increase	1.96	570,488	29,545	112,780,986
August 04, 2025	Capital Increase	0.25	570,489	3,596	112,784,582
September 04, 2025	Capital Increase	274.67	570,764	115,703	112,900,285
September 10, 2025	Capital Increase	3.84	570,767	82,495	112,982,780
Novembre 04, 2025	Capital Increase	11.46	570,779	239,774	113,222,554
Balance as of December 31, 2025		-	570,779	-	113,222,554
01/05/2026	Capital Increase	0.06	570,779	3,543	113,226,097
Balance as of March 31, 2026		-	570,779	-	113,226,097

(b) American Depositary Receipts Program ("ADR")

The Company has an *American Depositary Receipts Program* ("ADR") Level I, traded in the US over-the-counter market ("OTC"), which commenced trading on August 15, 2025. On March 31, 2026, 26,000 ADRs were outstanding Each ADR represents two common shares of the Company.

(c) Capital Reserves

The Company's capital reserves as of March 31, 2026 total BRL 1,130 of which:

i) Share premium

In 2022, the Company paid for restricted shares to one of its board members with a premium of BRL 242 to settle a liability related to Muambator resulted in a discount of BRL 57, and the acquisition of Acessopar Investimentos e Participações S.A. ("Acessopar") through a share exchange generated a discount of BRL 7,155. Upon completion of the merger with Alter, a discount of BRL 36 was recognized.

The capital reserves include BRL 24,532 as a share premium for shares issued above par value.

The premium on share issuance totals BRL 17,526.

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No transactions occurred in the periods ended March 31, 2026 and 2025, nor in the year ended December 31, 2025.

ii) Options granted

As of March 31, 2026, the balance of the Company's granted options amounts to BRL 24,444 (BRL 23,978 as of December 31, 2025).

In period ended on March 31, 2025 there were no changes in the nature or terms of the granted options compared to those described in Note 17 b, (ii) and (iii) of the financial statements for the year ended December 31, 2025.

Accordingly, details are not repeated in this interim financial information.

iii) Other reserves

- Initial recognition, in 2021, of the contractual obligation assumed by the Company to acquire the remaining stake held by the non-controlling shareholders of Picodi. When acquiring 51.2% of the capital stock, the Company executed with the selling shareholders a put-call agreement: (i) a call option, in favor of the Company, for the remaining 48.8%; and (ii) a put option, in favor of non-controlling shareholders.

Thus, the amount of BRL 40,840 corresponds to the initial recognition of the redemption obligation related to the call option and put option, characterized as a transaction between shareholders and registered directly in the equity.

(d) Other comprehensive income

Includes the cumulative translation adjustments from the functional currency on equity investments held abroad in Picodi. This effect will be reversed to income for upon disposal or write-off of the investment.

In the period ending March 31, 2026, the amount recognized in equity was BRL 233, and the cumulative balance was BRL 2,640, (BRL 38 in the previous year, amounting to BRL 2,407 on December 31, 2025,).

19. Net Operating Revenue

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Gross revenue – Services				
Shopping Brasil	103,237	79,404	103,237	79,404
Shopping Internacional	-	-	3,045	6,209
Financial services (a)	11,842	13,449	11,842	13,516
Others	-	-	12,753	12,348
Deductions from revenue				
ISS	(2,227)	(1,857)	(2,483)	(2,107)
PIS [Social Integration Program]	(1,605)	(1,401)	(1,810)	(1,600)
COFINS (Contribution for Social Security Financing)	(7,396)	(6,455)	(8,338)	(7,371)
Total Net Revenue	103,851	83,140	118,246	100,399

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

(a) Intermediation services with financial institutions.

As of March 31, 2026, the Parent Company had three customers for which net revenue individually represented more than 10% of its total net revenue, amounting to BRL 34,566 (as of March 31, 2025, three customers in the following amounts BRL 10,503, BRL 10,062, BRL 8,902).

20. Financial results

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Financial Income				
Income from financial investments	2,230	6,208	2,306	6,364
Other financial income	330	321	470	389
	<u>2,560</u>	<u>6,529</u>	<u>2,776</u>	<u>6,753</u>
Financial expenses				
Interest on late payments	(479)	(138)	(1,175)	(293)
Fund devaluation (a)	-	(243)	-	-
Derivative financial instruments	(1,255)	-	(1,255)	-
Other financial expenses	(251)	(192)	(281)	(346)
	<u>(1,985)</u>	<u>(573)</u>	<u>(2,711)</u>	<u>(639)</u>
Financial results	<u>575</u>	<u>5,956</u>	<u>65</u>	<u>6,114</u>

(a) Balance arising from FIDC's profit or loss for the period

21. Segment information

The information by segment reflects the data used by the chief operating decision-maker in evaluating performance, in making decisions regarding the allocation of resources for investment and other purposes, considering the regulatory environment and the similarities between products and services. Performance is evaluated based on EBITDA.

The Group is organized into the following segments: Business to Customers ("B2C") Brasil, B2C Internacional, Treasury Bitcoin and other segments.

The result by segment takes into account all revenues and expenses of the companies as below.

B2C Brasil segment

Comprises of Méliuz, including e-commerce, Gift Card, Recharge, Méliuz Invoice, digital account, credit card and payments operations and Promobit results and Melhor Plano.

B2C Internacional segment

Comprises the results of Picodi's international operation.

Bitcoin Treasury Segment

Encompasses the store-of-value operation in Bitcoin and related direct costs.

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

Other segments

Operations of the subsidiaries FIDC, and Alter, which are evaluated by Management jointly and separately from the other operational segments.

Statement of Income by segment

	03/31/2026					
	B2C Brasil	B2C International	Bitcoin Treasury	Other segments	Elimination	Consolidated
Net revenues	115,167	3,045	-	34	-	118,246
Cashback	(45,146)	(418)	-	-	-	(45,564)
Personnel	(18,939)	(912)	-	-	-	(19,851)
Advertising and marketing	(10,208)	(553)	-	-	-	(10,761)
Software	(3,099)	(286)	(89)	(202)	-	(3,676)
Third-party services	(4,220)	(76)	(1,444)	(75)	-	(5,815)
Depreciation and amortization	(3,918)	(38)	-	(1)	(563)	(4,520)
Asset impairment	(60)	-	(76,442)	-	-	(76,502)
Other income (expenses), net	(924)	(1,416)	(49)	8	-	(2,381)
Profit before financial result and taxes	<u>28,653</u>	<u>(654)</u>	<u>(78,024)</u>	<u>(236)</u>	<u>(563)</u>	<u>(50,824)</u>
Financial results	<u>701</u>	<u>37</u>	<u>(197)</u>	<u>(476)</u>	<u>-</u>	<u>65</u>
Profit (loss) before taxes	<u>29,354</u>	<u>(617)</u>	<u>(78,221)</u>	<u>(712)</u>	<u>(563)</u>	<u>(50,759)</u>
Current and deferred income and social contribution taxes	<u>(9,430)</u>	<u>77</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,353)</u>
Net profit (loss) of the period	<u>19,924</u>	<u>(540)</u>	<u>(78,221)</u>	<u>(712)</u>	<u>(563)</u>	<u>(60,112)</u>
Depreciation and amortization	3,918	38	-	1	563	4,520
Financial results	(701)	(37)	197	476	-	(65)
Current and deferred income and social contribution taxes	<u>9,430</u>	<u>(37)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,353</u>
EBITDA for the period	<u>32,571</u>	<u>(616)</u>	<u>(78,024)</u>	<u>(235)</u>	<u>-</u>	<u>(46,304)</u>

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

	03/31/2025					
	B2C Brasil	B2C International	Bitcoin Treasury	Other segments	Elimination	Consolidated
Net revenues	85,883	6,209	-	8,307	-	100,399
Cashback						
Personnel	(47,596)	(677)	-	-	-	(48,273)
Advertising and marketing	(13,622)	(940)	-	(2,315)	-	(16,877)
Software	(6,487)	(1,459)	-	(3,779)	-	(11,725)
Third-party services	(2,282)	(343)	-	(190)	-	(2,815)
Depreciation and amortization	(2,583)	(316)	-	(430)	-	(3,329)
Asset impairment	(3,965)	(39)	-	(6)	(563)	(4,573)
Other income (expenses), net	-	-	(1,975)	-	-	(1,975)
Profit before financial result and taxes	3,019	(1,717)	-	(915)	-	387
	<u>12,367</u>	<u>718</u>	<u>(1,975)</u>	<u>672</u>	<u>(563)</u>	<u>11,219</u>
Financial results	6,272	(91)	-	(67)	-	6,114
Profit (loss) before taxes	18,639	627	(1,975)	605	(563)	17,333
Current and deferred income and social contribution taxes	(5,732)	(1,461)	-	(136)	-	(7,329)
Net profit (loss) of the period	12,907	(834)	(1,975)	469	(563)	10,004
Net revenues						
Depreciation and amortization	3,965	39	-	6	563	4,573
Financial results	(6,272)	91	-	67	-	(6,114)
Current and deferred income and social contribution taxes	5,732	1,461	-	136	-	7,329
EBITDA	<u>16,332</u>	<u>757</u>	<u>(1,975)</u>	<u>678</u>	<u>-</u>	<u>15,792</u>

Balance sheet by segment

	03/31/2026					
	B2C Brasil	B2C International	Bitcoin Treasury	Other segments	Elimination	Consolidated
Assets	544.922	7,670	216,580	18,923	(238,053)	550,042
Liabilities	73.670	3,193	-	19,733	(4,663)	91,933
Net Equity	471.252	4,477	216,580	(810)	(233,390)	458,109
	12/31/2025					
	B2C Brasil	B2C International	Bitcoin Treasury	Other segments	Elimination	Consolidated
Assets	625,004	10,765	293,022	19,078	(313,981)	633,890
Liabilities	94,890	5,293	-	18,754	(3,144)	115,795
Net Equity	530,114	5,472	293,022	324	(310,837)	518,095

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

22. Risk management and financial instruments

(a) General and political considerations

The Group contracts operations involving financial instruments to meet its operational and financial needs.

The management of these financial instruments is carried out by means of policies, definition of strategies, and establishment of control systems, and is monitored by the Group's management. The treasury policies include monthly projections and assessment of the Group's currency exposure.

Financial investments

In accordance with the established policy for financial investments, management selects the financial institutions with which contracts may be entered into, according to the evaluation of the credit rating of the counterparty, maximum exposures by institution according to the rating and maximum percentage of the bank's net equity.

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Cash and cash equivalents and Bonds and securities	79,083	76,145	91,365	89,102

Classification of Financial Instruments

On March 31, 2026 and December 31, 2025, book values approximate fair values. The Group's financial instruments are presented, by measurement category below:

	Parent Company		
	Amortized Cost	Fair value through profit or loss	Total
On March 31, 2026			
Financial Assets			
Cash and cash equivalents	52,041	-	52,041
Bonds and securities	27,042	-	27,042
Trade accounts receivable	74,015	-	74,015
Loans and contracts receivable	3,239	-	3,239
Other assets	858	-	858
Total	157,195	-	157,195
Financial Liabilities			
Suppliers	6,763	-	6,763
Derivative financial instruments	-	2,825	2,825
Provision for cashback	12,467	-	12,467
Payable for business acquisitions	7,155	-	7,155
Other liabilities	1,402	-	1,402
Total	27,787	2,825	30,612

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

	Parent Company		
	Amortized Cost	Fair value through profit or loss	Total
On December 31, 2025			
Financial Assets			
Cash and cash equivalents	59,900	-	59,900
Bonds and securities	16,245	-	16,245
Trade accounts receivable	71,589	-	71,589
Loans and contracts receivable	3,239	-	3,239
Other assets	904	-	904
Total	151,877	-	151,877
Financial Liabilities			
Suppliers	6,267	-	6,267
Derivative financial instruments	-	1,570	1,570
Provision for cashback	25,075	-	25,075
Payable for business acquisitions	6,945	-	6,945
Other liabilities	1,383	-	1,383
	39,670	1,570	41,240
			Consolidated
On March 31, 2026			
Financial Assets			
Cash and cash equivalents	64,323	-	64,323
Bonds and securities	27,042	-	27,042
Trade accounts receivable	82,438	-	82,438
Loans and contracts receivable	3,239	-	3,239
Other assets	2,411	-	2,411
Total	179,453	-	179,453
Financial Liabilities			
Suppliers	8,705	-	8,705
Derivative financial instruments	-	2,825	2,825
Provision for cashback	13,273	-	13,273
Payable for business acquisitions	7,155	-	7,155
Bitcoin Custody	-	13,281	13,281
Other liabilities	1,418	-	1,418
Total	30,551	16,106	46,657

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	Consolidated		
On December 31, 2025	Amortized Cost	Fair value through profit or loss	Total
Financial Assets			
Cash and cash equivalents	72,857	-	72,857
Bonds and securities	16,245	-	16,245
Trade accounts receivable	83,881	-	83,881
Loans and contracts receivable	3,239	-	3,239
Other assets	2,767	-	2,767
Total	178,989	-	178,989
Financial Liabilities			
Suppliers	12,147	-	12,147
Derivative financial instruments	-	1,570	1,570
Provision for cashback	26,220	-	26,220
Payable for business acquisitions	6,945	-	6,945
Bitcoin Custody	-	13,261	13,261
Other liabilities	1,444	-	1,444
Total	46,756	14,831	61,587

(b) Financial risk management

Financial risk factors

The Group's activities expose it to various financial and market risk (including currency and interest rate risk), credit risk and liquidity risk. The Group's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on financial performance.

Risk management is carried out by the Group's treasury, and the policies are approved by the Board of Directors. Treasury identifies, assesses as applicable and contracts financial instruments in order to mitigate possible financial risks, mainly arising from exchange and interest rates.

As part of its strategy, the Group allocates resources to Bitcoin, an asset characterized by high volatility and risks related to liquidity, conversion to fiat currency, and market value perception. Significant variations in the Bitcoin price, or the eventual unavailability of access to these assets, may negatively impact the equity position.

(b.1) Market risk

The Group is exposed to market risks arising from its business activities. These risks mainly arise from changes in foreign exchange and interest rates.

i) Exchange risk

Exchange rate risk refers to changes in the US Dollars, Euros and Polish zloty exchange rates that could cause the Group to incur unexpected losses, leading to a reduction in assets.

The Group has a low volume of operations in US Dollars and Euros, representing approximately 15% of the period's revenue. Following the acquisition of Picodi in February 2021, variations in the Polish zloty may affect the earning of the Group's revenue by Equity in results of subsidiaries.

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

Bitcoin may be subject to indirect exchange risk since it usually has a close correlation with the US dollar. Bitcoin frequently devalue if the US Dollar depreciates. This may cause additional volatility and potential impacts on the Group's financial stability, especially in scenarios of significant fluctuations in the international exchange rate.

(ii) Price risk

The Group's price risk is related to Bitcoin and the carrying value resulting from transactions with derivative financial instruments.

Most of the Bitcoin acquired by the Group is classified as intangible asset (Note 9). These assets are recorded at the cost of acquisition and subsequently submitted to impairment test, according to the variation of their market price, when applicable. Bitcoin has high volatility and, given the high balance held by the Group, a significant drop in its price may materially affect the Company's equity situation and economic value perception.

The results of derivative financial instruments (Note 25), affect the Company's share price (Cash3).

ii) Interest rate risk

The Group's interest rate risk arises from financial investments, bonds and securities, payable for business acquisitions, and short- and long-term loans and financing, if any and transactions involving derivative financial instruments (see Note 25).

Management seeks fixed interest rate exposures. Short-term investments are adjusted by the floating interest rates linked to the CDI.

(b.2) Credit Risk

A credit risk arises if a counterparty does not meet its contractual obligations, resulting in financial losses for the Group. This risk is essentially concentrated on customer accounts and balances held in financial institutions.

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

The maximum exposure to credit risk for the respective financial assets is as follows:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Cash and cash equivalents				
S1 financial institutions(*)	21,941	16,120	25,392	18,405
S2 financial institutions(*)	22,529	27,483	24,532	31,060
S3 financial institutions(*)	7,571	16,297	14,399	23,392
Total cash and cash equivalents	52,041	59,900	64,323	72,857
Bonds and securities:				
S1 financial institutions(*)	27,042	16,245	27,042	16,245
Total bonds and securities	27,042	16,245	27,042	16,245
Accounts receivable - customers	74,015	71,589	82,438	83,881
Total accounts receivable	74,015	71,589	82,438	83,881
Loans and contracts receivable	3,239	3,239	3,239	3,239
Total loans and contracts receivable	3,239	3,239	3,239	3,239
Other miscellaneous assets	858	904	2,411	2,767
Total other assets	858	904	2,411	2,767
Total	157,195	151,877	179,453	178,989

(*) Financial institutions are classified as S1, S2, S3, S4 and S5 by the Central Bank of Brazil based on prudential regulation, which considers the size of the institution its significance to the National Financial System. Institutions in the segments S1 and S2 are the largest financial institutions, according to criteria established by CMN and BCB (CMN Resolution No. 4,553 and subsequent updates).

Cash and cash equivalents:

The Group is exposed to credit risk arising from operations and balances held in financial institutions. This risk is monitored by the Finance Department based on policies approved by the Board of Directors, which establish maximum resource allocation limits on a consolidated basis across financial institutions. In line with these policies, the Group classifies the risk of its financial investments and its securities as explained above.

Accounts receivable:

The credit risk related to accounts receivable arises mainly from the concentration of revenues. In the period ending March 31, 2026, three clients accounted for 33% of total revenue. The remaining receivables are distributed among a broad base of customers, with which the Group maintains a direct relationship. An allowance for doubtful accounts is recorded (Note 4).

(b.3) Liquidity Risk

Management continually monitors the forecasts of the liquidity requirements of the Company and its subsidiaries to ensure that it has sufficient cash to meet operating needs, investment plans and financial obligations contracted.

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The Group invests its cash funds to financial assets remunerated at fixed interest rates and daily liquidity, such as CDBs issued by financial institutions classified in the investment policy approved by Management, in addition to applying part of the surplus to the minimum cash defined in its policies to the acquisition of Bitcoin.

Although it represents part of the Group's investment strategy, Bitcoin is subject to high levels of volatility and may present periods of lower liquidity in the market, as well as high costs for its conversion into fiat currency. Because of these characteristics, Bitcoin are considered less liquid than traditional cash and cash equivalents, which could limit the Group's financial flexibility in certain scenarios.

The table below presents the analysis of the Group's undiscounted contractual cash flows of financial liabilities, including CDI, IPCA or other index of contracted interest rates agreed on.

	Parent Company		
	2026	2027	Total
Suppliers	6,763	-	6,763
Derivative financial instruments	5,851	-	5,851
Provision for cashback	12,467	-	12,467
Accounts payable from business acquisitions	6,617	698	7,315
Other liabilities	1,402	-	1,402
Total	33,100	698	33,798

	Consolidated		
	2026	2027	Total
Suppliers	8,705	-	8,705
Derivative financial instruments	5,851	-	5,851
Provision for cashback	13,273	-	13,273
Payable for business acquisitions	6,617	698	7,315
Bitcoin Custody	13,281	-	13,281
Other liabilities	1,418	-	1,418
Total	49,145	698	49,843

(c) Capital management

The Group's business requires the maintenance of a cash amount and equivalent, intended to support the financial flow outputs related to short-term obligations, in particular those linked to cashback liabilities.

The main objectives of capital management are: (I) ensure the operational continuity of the Company and its subsidiaries and (ii) enable strategic investments, including acquisition of Bitcoin.

The Group manages its capital structure and adjusts it to changes in economic conditions and operations. The monitoring of capital is carried out based on a debt index, calculated as net debt divided by equity. The net debt corresponds to the balance of leases plus loans and financing, if any, deducted cash balances and cash equivalents, in addition to bonds and securities balances.

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The table below presents the Group's debt ratio on March 31, 2026 and December 31, 2025:

	Parent Company	
	03/31/2026	12/31/2025
Cash and cash equivalents	(52,041)	(59,900)
Bonds and securities	(27,042)	(16,245)
Cash surplus	(79,083)	(76,145)
Net Equity	451.778	511,484
Leverage index	(17.5%)	(14.9%)
	Consolidated	
	03/31/2026	12/31/2025
Cash and cash equivalents	(64,323)	(72,857)
Bonds and securities	(27,042)	(16,245)
Other liabilities (leases liabilities)	16	61
Cash surplus	(91,349)	(89,041)
Net Equity	458.109	518,095
Leverage index	(19.9%)	(17.2%)

(d) Sensitivity Analysis

The sensitivity analysis was developed in order to estimate the potential effects of changes in the fair value of financial instruments maintained by the Group that are exposed to interest rate and price risks (derivative financial instruments).

These estimates are based on statistical assumptions and simplifications therefore do not necessarily represent the values expected in the future individual or consolidated financial statements. The use of different methodologies can result in impacts significantly different from those presented in this analysis.

To meet the disclosure requirements provided for in CPC 40 (R1) / IFRS 7, the Group presents its sensitivity analysis based on the projection of variables for financial instruments. The following scenarios were considered:

- Probable scenario: 10% variation in risk variables;
- Possible adverse scenario: 25% variation in risk variables;
- Remote adverse scenario: 50% variation in risk variables.

The sensitivity analysis applicable to financial instruments subject to interest rate risk was performed considering a CDI rate of 14.65% (as disclosed by the Central Bank of Brazil on the base date). For derivative financial instruments, exposed to price risk, the analysis considers exclusively the fluctuation of the shares price that make up the underlying asset of the transaction, from the price of the share on the closing date.

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According to the Group's analysis, the financial instruments exposed to interest rate risk are as follows:

	Parent Company					
	2026					
	Risk factor	Risk variable	Value	10%	25%	50%
Assets						
Financial investments in cash and cash equivalents	Risk of interest	CDI	44,924	658	1,645	3,291
Bonds and securities	Risk of interest	CDI	27,042	396	990	1,981
Derivative Financial Instruments (a)	Price Risk	Share	22,956	2,296	5,739	11,478
Liabilities						
Derivative financial instruments (b)	Risk of interest	CDI	25,781	378	944	1,888
Accounts payable from business acquisitions	Risk of interest	CDI	7,155	105	262	524
						Consolidated
						2026
	Risk factor	Risk variable	Value	10%	25%	50%
Assets						
Financial investments in cash and cash equivalents	Risk of interest	CDI	52,133	764	1,909	3,819
Bonds and securities	Risk of interest	CDI	27,042	396	990	1,981
Derivative Financial Instruments (a)	Price Risk	Share	22,956	2,296	5,739	11,478
Liabilities						
Derivative financial instruments (b)	Risk of interest	CDI	25,781	378	944	1,888
Accounts payable from business acquisitions	Risk of interest	CDI	7,155	105	262	524

a) the carrying out value of the derivative financial instruments operation (Swap TRS) (Note 25).

b) the fair value of the transaction of derivative financial instruments (Swap TRS) (Note 25).

23. Earnings (loss) per share

i) Basic and diluted

Basic earnings (loss) per share is calculated by dividing the net income (loss) attributable to the Group's shareholders by the weighted average number of common shares outstanding during the year.

Basic earnings per share:

	<u>03/31/2026</u>	<u>03/31/2025</u>
Net income (loss) for the period attributable to the Company's shareholders	(59,939)	10,327
Weighted average number of common shares	113,226,097	87,170,786
Basic earnings (loss) per common share (in BRL)	(0.53)	0.12

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Diluted earnings per share are calculated by dividing net income (loss) attributable to the Company's shareholders by the weighted average number of common shares outstanding during the period plus the stock options granted to the beneficiaries of the stock option plan, as shown in the table below:

	<u>03/31/2026</u>	<u>03/31/2025</u>
Net income (loss) for the period assignable to the company's shareholders	(59,939)	10,327
Dilutive effect of stock options	2,250,282	2,433,631
Weighted average number of common shares	<u>113,226,097</u>	<u>87,170,786</u>
Basic earnings per common share (in BRL)	(0.53)	0.12

On March 31, 2026, the average number of potential dilutive common shares (call options) was 2,250,282. However, due to the loss in the period, the Company has not considered the diluting effect in the calculation.

24. Insurance Coverage

The Company has insurance contracts with coverage compatible with its operations and risk profile. The insurance coverage contracted by the parent company is shown below:

	<u>Parent Company</u>	
	<u>03/31/2026</u>	<u>12/31/2025</u>
Employees (a)	46	46
Data protection and cyber responsibility	10,000	10,000
Civil liability of the officers	70,000	70,000
Others	20,000	20,000

(a) Life insurance for employees and interns in the event of accidental death/total or partial permanent disability.

The other companies in the Group only have social responsibility insurance for their employees.

25. Derivative financial instruments

i. Nature and purpose of operations

On the approval of the Share Repurchase Program on October 8, 2025, the Group established a capital management strategy aimed at optimizing its financial structure, funds allocation and return to shareholders. Transactions were contracted with Total Return Swap derivative financial instruments ("TRS"), having as underlying asset linked to shares of its own issue (CASH3).

This is a treasury operation linked to the cycle of the Repurchase Program, so as to obtain synthetic exposure to the variation in the price of its shares without the need for immediate disbursement for physical acquisition of the papers. Settlement occurs exclusively financially (net settlement) and is not used for speculative purposes. The contracts are signed with top-tier financial institutions (Itaú Corretora and BTG Pactual), exposing the Group to market risk and credit risk of counterparties, mitigated by the maintenance of collateral.

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ii. Measurement of fair value and impact on result

These instruments are classified and measured according to CPC 48 / IFRS 9, being recognized at fair value (Mark-to-Market) by means of the result at each reporting date. The Level 2 i measurement of fair value assumptions are:

- The CASH3 share price on B3;
- The present value of estimated future cash flows;
- The applicable interest yield curves, mainly the CDI rate.

On March 31, 2026, the fair value variation resulted in a net financial expense of BRL 1,255.

On March 31, 2025, the Group did not have contracted derivative financial instruments.

iii. Summary table of derivative financial instruments

The following table shows the consolidated position of the outstanding derivative contracts for the period ending March 31, 2026:

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(In thousands of reais, unless otherwise stated)

						<u>Parent Company and Consolidated</u>			
						<u>Effect on the profit and losses</u>			
<u>Instrument</u>	<u>Contracting</u>	<u>Due date</u>	<u>Object</u>	<u>Fees</u>	<u>Notional</u>	<u>Assets</u>	<u>Liabilities</u>	<u>03/31/2026</u>	<u>03/31/2025</u>
Swap TRS	11/06/2025	11/11/2026	CASH3	CDI 1.49% +	8,285	6,606	8,796	(736)	-
Swap TRS	11/07/2025	11/11/2026	CASH3	CDI 1.49% +	211	169	223	(18)	-
Swap TRS	12/16/2025	12/18/2026	CASH3	CDI 1.49% +	890	849	929	(87)	-
Swap TRS	12/17/2025	12/21/2026	CASH3	CDI 1.49% +	971	916	1,013	(94)	-
Swap TRS	12/18/2025	12/22/2026	CASH3	CDI 1.49% +	899	844	937	(87)	-
Swap TRS	12/19/2025	12/23/2026	CASH3	CDI 1.49% +	380	350	396	(36)	-
Swap TRS	12/22/2025	12/24/2026	CASH3	CDI 1.49% +	1,805	1,658	1,881	(174)	-
Swap TRS	12/23/2025	12/28/2026	CASH3	CDI 1.49% +	335	309	349	(32)	-
Swap TRS	12/26/2025	12/30/2026	CASH3	CDI 1.49% +	157	144	163	(15)	-
Swap TRS	12/29/2025	12/31/2026	CASH3	CDI 1.49% +	477	439	495	(44)	-
Swap TRS	12/30/2025	01/04/2027	CASH3	CDI 1.49% +	1,586	1,498	1,647	(154)	-
Swap TRS	01/07/2026	01/11/2027	CASH3	CDI 1.49% +	313	290	324	(34)	-
Swap TRS	01/12/2026	01/14/2027	CASH3	CDI 1.49% +	39	37	41	(4)	-
Swap TRS	01/20/2026	01/22/2027	CASH3	CDI 1.49% +	239	225	246	(21)	-
Swap TRS	02/05/2026	02/11/2027	CASH3	CDI 1.49% +	1,637	1,751	1,674	77	-
Swap TRS	02/06/2026	02/12/2027	CASH3	CDI 1.49% +	317	339	323	16	-
Swap TRS	02/09/2026	02/15/2027	CASH3	CDI 1.49% +	299	319	305	14	-
Swap TRS	02/10/2026	02/16/2027	CASH3	CDI 1.49% +	715	734	729	5	-
Swap TRS	02/11/2026	02/17/2027	CASH3	CDI 1.49% +	119	128	121	7	-
Swap TRS	02/12/2026	02/18/2027	CASH3	CDI 1.49% +	537	587	548	39	-
Swap TRS	02/13/2026	02/19/2027	CASH3	CDI 1.49% +	95	103	96	7	-
Swap TRS	03/19/2026	03/23/2027	CASH3	CDI 1.49% +	1,437	1,541	1,444	97	-
Swap TRS	03/23/2026	03/25/2027	CASH3	CDI 1.49% +	561	551	563	(12)	-
Swap TRS	03/24/2026	03/29/2027	CASH3	CDI 1.49% +	369	367	370	(3)	-
Swap TRS	03/25/2026	03/30/2027	CASH3	CDI 1.49% +	579	569	581	(12)	-
Swap TRS	03/26/2026	03/31/2027	CASH3	CDI 1.49% +	1,585	1,633	1,587	46	-
Net position					24,837	22,956	25,781	(1,255)	-

Changes in derivative financial instruments were as follows:

	<u>Parent Company and Consolidated</u>
Balance as of December 31, 2025	(1,570)
Adjustment to fair value – result	(1,255)
Amortization of interest	-
Balance as of March 31, 2026	<u>(2,825)</u>

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Notes to the interim financial information as of March 31, 2026 (In thousands of reais, unless otherwise stated)

26. Subsequent Events

Market oscillations in crypto assets after the balance sheet date

After March 31, 2026, the digital asset market showed significant volatility. Between the balance sheet date and the date of authorization for the issue of this interim financial information, Bitcoin has appreciated with a potential impact of approximately BRL 23 million thereby reversing the impairment provision for Bitcoin.

This price oscillation constitutes a subsequent non-adjusting event of the interim financial information of March 2026, because it reflects market conditions that arose after the end of the period. Therefore, any financial effects arising from this variation will be recognized in the second quarter of 2026 result, if applicable.

Méliuz S.A.

**Notes to the interim financial information
as of March 31, 2026
(In thousands of reais, unless otherwise stated)**

Management

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