

# **Quarterly Information - ITR**

**Méliuz S.A.**

September 30, 2022  
with Independent Auditor's Report

**Méliuz S.A.**

Quarterly Information - ITR

September 30, 2022

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**A free translation from Portuguese into English of Independent auditor's review report on quarterly information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 – Interim Financial Reporting**

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## **Independent auditor's review report on quarterly information**

To the Management and Shareholders of  
**Méliuz S.A.**  
Belo Horizonte - MG

### **Introduction**

We have reviewed the individual and consolidated interim financial information of Méliuz S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended September 30, 2022, which comprises the statement of financial position as at September 30, 2022 and the related statements of profit or loss and of comprehensive income for the three and nine-month periods then ended, and of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 – Interim Financial Reporting and NBC TG 21 and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Review Engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## **Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

## **Other matters**

### *Statements of value added*

The quarterly information referred to above includes the individual and consolidated statements of value added (SVA) for the nine-month period ended September 30, 2022, prepared under the responsibility of the Company's executive board and presented as supplementary information for the purposes of IAS 34. These statements were subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria provided for in NBC TG 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

Belo Horizonte (MG), November 8, 2022.

ERNST & YOUNG  
Auditores Independentes S.S.  
CRC SP 015199/O

A handwritten signature in blue ink, appearing to read 'Bruno Costa Oliveira', is written over a light blue horizontal line.

Bruno Costa Oliveira  
Accountant CRC-1BA031359/O

## Méliuz S.A.

Balance Sheets  
September 30, 2022  
(In thousands of reais)

	Notes	Parent Company		Consolidated	
		09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents	4.a	<b>419,658</b>	489,256	<b>486,576</b>	514,749
Accounts receivable	5	<b>15,322</b>	53,452	<b>34,808</b>	66,882
Marketable securities	4.b	-	-	<b>263,368</b>	-
Recoverable taxes	6	<b>19,043</b>	6,867	<b>28,474</b>	7,732
Loans and contracts receivable	7	-	18,588	-	18,588
Custody of crypto assets	8.1	-	-	<b>7,864</b>	28,303
Crypto assets portfolio	8.1	-	-	<b>123</b>	106
Amounts receivable from related parties	9.2	-	3,785	-	-
Other amounts receivable	15	-	27,000	<b>3,256</b>	27,000
Other assets	8.2	<b>4,255</b>	2,981	<b>60,193</b>	3,756
<b>Total current assets</b>		<b>458,278</b>	601,929	<b>884,662</b>	667,116
<b>Non-current assets</b>					
<b>Long-term receivables</b>					
Amounts receivable from related parties	9.2	-	591	-	-
Deferred taxes	19.b	<b>58,803</b>	39,282	<b>76,971</b>	39,282
Advances	10	-	4,105	-	-
Earn-out anticipation	21	<b>12,154</b>	-	<b>12,154</b>	-
Other assets	8.2	<b>9,512</b>	4,148	<b>5,700</b>	4,608
<b>Long-term assets</b>		<b>80,469</b>	48,126	<b>94,825</b>	43,890
<b>Investments</b>					
Fixed assets	11	<b>401,648</b>	185,892	<b>1</b>	1
Commercial leasing - right of use	12	<b>4,403</b>	6,067	<b>5,564</b>	6,258
Intangible assets	13	-	1,554	-	1,554
	14	<b>3,374</b>	5,078	<b>337,872</b>	184,010
<b>Total non-current assets</b>		<b>489,894</b>	246,717	<b>438,262</b>	235,713
<b>Total assets</b>		<b>948,172</b>	848,646	<b>1,322,924</b>	902,829

**Méliuz S.A.**  
Balance Sheets  
September 30, 2022  
(In thousands of reais)

	Notes	Parent Company		Consolidated	
		09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Liabilities</b>					
<b>Current Assets</b>					
Suppliers	16	<b>6,437</b>	4,569	<b>16,156</b>	6,953
Loans and financing		-	-	<b>181</b>	305
Labor and tax obligations	17	<b>24,935</b>	15,868	<b>41,948</b>	18,712
Income tax and social contribution payable	19	-	-	<b>641</b>	724
<i>Cashback</i>	18	<b>14,445</b>	34,818	<b>14,445</b>	34,818
Commercial leasing payable	13	-	660	-	660
Outstanding credits and establishments payable	20	-	-	<b>308,881</b>	-
Minimum dividends payable		<b>19</b>	21	<b>19</b>	21
Custody of crypto assets	8.1	-	-	<b>7,864</b>	28,303
Deferred income	15	<b>5,749</b>	3,375	<b>5,749</b>	3,375
Earn-out payable	21	<b>5,195</b>	-	<b>5,195</b>	-
Advances		<b>376</b>	-	<b>12,448</b>	-
Other liabilities		<b>316</b>	3,804	<b>1,658</b>	3,984
<b>Total current liabilities</b>		<b>57,472</b>	63,115	<b>415,185</b>	97,855
<b>Non-current assets</b>					
Loans and financing		-	-	-	152
Commercial leasing payable	13	-	841	-	841
<i>Cashback</i>	18	<b>847</b>	2,093	<b>847</b>	2,093
Deferred taxes		-	-	<b>1,304</b>	2,182
Labor and tax obligations		<b>2,483</b>	556	<b>3,521</b>	602
Earn-out payable	21	<b>33,326</b>	38,194	<b>33,326</b>	38,194
Purchase option	22	<b>41,314</b>	41,314	<b>41,314</b>	41,314
Deferred income	15	<b>35,929</b>	23,625	<b>35,929</b>	23,625
Other liabilities		<b>316</b>	-	<b>2,579</b>	488
<b>Total non-current liabilities</b>		<b>114,215</b>	106,623	<b>118,820</b>	109,491
<b>Net worth</b>					
	22				
Share capital		<b>920,480</b>	772,178	<b>920,480</b>	772,178
Capital Reserve		<b>(52,791)</b>	(46,637)	<b>(52,791)</b>	(46,637)
Treasury Stock		-	(10,989)	-	(10,989)
Other comprehensive income		<b>(4,821)</b>	(1,241)	<b>(4,821)</b>	(1,241)
Accumulated losses		<b>(86,383)</b>	(34,403)	<b>(86,383)</b>	(34,403)
Shareholder's equity attributable to controlling shareholders		<b>776,485</b>	678,908	<b>776,485</b>	678,908
Shareholder's equity attributable to non-controlling shareholders		-	-	<b>12,434</b>	16,575
<b>Total net worth</b>		<b>776,485</b>	678,908	<b>788,919</b>	695,483
<b>Total liabilities and shareholders' equity</b>					
		<b>948,172</b>	848,646	<b>1,322,924</b>	902,829

The explanatory notes are an integral part of the interim financial information.

## Méliuz S.A.

### Income Statements

Three- and nine-month periods ended September 30, 2022 and 2021

(In thousands of reais, except basic and diluted earnings per share)

	Notes	Parent Company				Consolidated			
		Three-month period ended on		Nine-month period ended on		Three-month period ended on		Nine-month period ended on	
		09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021
Net revenues	24	<b>64,411</b>	48,033	<b>200,871</b>	140,199	<b>97,791</b>	58,727	<b>266,912</b>	165,058
Operating expenses									
Cashback expenses		<b>(41,499)</b>	(27,161)	<b>(136,847)</b>	(72,951)	<b>(42,596)</b>	(27,161)	<b>(139,800)</b>	(72,951)
Personnel expenses		<b>(30,127)</b>	(14,909)	<b>(91,627)</b>	(31,607)	<b>(51,259)</b>	(18,932)	<b>(129,404)</b>	(39,615)
Commercial and marketing expenses		<b>(2,720)</b>	(10,458)	<b>(12,843)</b>	(26,372)	<b>(5,382)</b>	(11,272)	<b>(18,752)</b>	(28,514)
Software expenses		<b>(5,663)</b>	(4,501)	<b>(18,544)</b>	(11,527)	<b>(7,710)</b>	(4,890)	<b>(21,880)</b>	(12,271)
General and administrative expenses		<b>(2,988)</b>	(841)	<b>(8,011)</b>	(2,168)	<b>(17,105)</b>	(2,091)	<b>(33,114)</b>	(5,510)
Third-party services		<b>(4,800)</b>	(4,593)	<b>(20,149)</b>	(15,208)	<b>(7,738)</b>	(4,838)	<b>(24,822)</b>	(19,165)
Depreciation and amortization		<b>(3,925)</b>	(1,029)	<b>(7,342)</b>	(1,922)	<b>(4,697)</b>	(1,537)	<b>(9,212)</b>	(2,733)
Others		<b>(954)</b>	1,157	<b>(1,620)</b>	1,145	<b>(6,282)</b>	1,192	<b>(8,576)</b>	1,384
		<b>(92,676)</b>	(62,335)	<b>(296,983)</b>	(160,610)	<b>(142,769)</b>	(69,529)	<b>(385,560)</b>	(179,375)
Gross Profit		<b>(28,265)</b>	(14,302)	<b>(96,112)</b>	(20,411)	<b>(44,978)</b>	(10,802)	<b>(118,648)</b>	(14,317)
Equity Accounting		<b>(7,142)</b>	870	<b>(11,750)</b>	1,614	<b>12</b>	-	<b>21</b>	-
Income before financial result and taxes		<b>(35,407)</b>	(13,432)	<b>(107,862)</b>	(18,797)	<b>(44,966)</b>	(10,802)	<b>(118,627)</b>	(14,317)
Financial income	25	<b>13,070</b>	5,649	<b>36,361</b>	7,027	<b>22,765</b>	5,766	<b>48,299</b>	7,095
Result before income taxes		<b>(22,337)</b>	(7,783)	<b>(71,501)</b>	(11,770)	<b>(22,201)</b>	(5,036)	<b>(70,328)</b>	(7,222)
Current and deferred income and social contribution taxes	19	<b>4,668</b>	3,244	<b>19,521</b>	4,676	<b>4,196</b>	2,086	<b>17,626</b>	2,631
Losses for the period		<b>(17,669)</b>	(4,539)	<b>(51,980)</b>	(7,094)	<b>(18,005)</b>	(2,950)	<b>(52,702)</b>	(4,591)
Loss for the period attributable to:									
Non-controlling shareholders		-	-	-	-	<b>(336)</b>	1,589	<b>(722)</b>	2,503
Controlling shareholders		-	-	-	-	<b>(17,669)</b>	(4,539)	<b>(51,980)</b>	(7,094)
Basic and diluted earnings per share (in BRL)		<b>(0.02)</b>	(0.01)	<b>(0.06)</b>	(0.01)	<b>(0.02)</b>	(0.01)	<b>(0.06)</b>	(0.01)

The explanatory notes are an integral part of the interim financial information.

## Méliuz S.A.

### Comprehensive Income Statements (Continued)

Three- and nine-month periods ended September 30, 2022 and 2021

(In thousands of reais)

	Parent Company				Consolidated				
	Three-month period ended on		Nine-month period ended on		Three-month period ended on		Nine-month period ended on		
	Notes	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021
Losses for the period		<b>(17,669)</b>	(4,539)	<b>(51,980)</b>	(7,094)	<b>(18,005)</b>	(2,950)	<b>(52,702)</b>	(4,591)
Other comprehensive income		<b>(969)</b>	640	<b>(3,580)</b>	(1,328)	<b>(1,858)</b>	640	<b>(6,999)</b>	(1,328)
Currency exchange adjustment of foreign subsidiaries		<b>(926)</b>	640	<b>(3,580)</b>	(1,328)	<b>(1,815)</b>	640	<b>(6,999)</b>	(1,328)
Change of investment share		<b>(43)</b>	-	-	-	<b>(43)</b>	-	-	-
Total comprehensive income for the period		<b>(18,638)</b>	(3,899)	<b>(55,560)</b>	(8,422)	<b>(19,863)</b>	(2,310)	<b>(59,701)</b>	(5,919)

The explanatory notes are an integral part of the interim financial information.



## Méliuz S.A.

### Changes in Equity Statements Nine-month period ended September 30, 2022 and 2021 (In thousands of reais)

	Capital Reserve			Profit Reserve			Treasury Stock	Other comprehensive income	Retained earnings (loss)	Total	Non-controlling shareholders interests	Total net equity
	Capital Stock	Goodwill on issuance of shares	Options granted	Other reserves	Legal reserve	Statutory Reserve						
Balances as of December 31, 2020	344,678	7,049	-	-	986	2,419	-	-	-	355,132	2,352	357,484
Paid-up capital	427,500	-	-	-	-	-	-	-	-	427,500	14,285	441,785
Income for the period	-	-	-	-	-	-	-	-	(7,094)	(7,094)	2,503	(4,591)
Sale of equity interest	-	-	-	-	-	-	-	-	-	-	(2,352)	(2,352)
Repurchase of shares	-	-	-	-	-	-	(4,985)	-	-	(4,985)	-	(4,985)
Cost with Follow on	-	(16,557)	-	-	-	-	-	-	-	(16,557)	-	(16,557)
Options granted	-	-	2,021	-	-	-	-	-	-	2,021	-	2,021
Currency exchange adjustment	-	-	-	-	-	-	-	(1,328)	-	(1,328)	(1,267)	(2,595)
Purchase option	-	-	-	(40,840)	-	-	-	-	-	(40,840)	-	(40,840)
Balances as of September 30, 2021	772,178	(9,508)	2,021	(40,840)	986	2,419	(4,985)	(1,328)	(7,094)	713,849	15,521	729,370
Balances as of December 31, 2021	772,178	(9,752)	3,955	(40,840)	-	-	(10,989)	(1,241)	(34,403)	678,908	16,575	695,483
Paid-up capital	148,302	-	-	-	-	-	-	-	-	148,302	-	148,302
Capital Reserve	-	(14,467)	-	-	-	-	-	-	-	(14,467)	-	(14,467)
Income for the period	-	-	-	-	-	-	-	-	(51,980)	(51,980)	(722)	(52,702)
Options granted	-	-	8,313	-	-	-	-	-	-	8,313	-	8,313
Restricted shares granted	-	-	-	-	-	-	8,382	-	-	8,382	-	8,382
Share-based payment	-	-	-	-	-	-	2,607	-	-	2,607	-	2,607
Currency exchange adjustment	-	-	-	-	-	-	-	(3,580)	-	(3,580)	(3,419)	(6,999)
Balances as of September 30, 2022	920,480	(24,219)	12,268	(40,840)	-	-	-	(4,821)	(86,383)	776,485	12,434	788,919

The explanatory notes are an integral part of the interim financial information.

## Méliuz S.A.

### Cash Flows Statements Nine-month period ended September 30, 2022 and 2021 (In thousands of reais)

	Parent Company		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
Operating Activities				
Earnings before income taxes	<b>(71,501)</b>	(11,770)	<b>(70,328)</b>	(7,222)
Adjustments for:				
Depreciation and amortization	<b>7,342</b>	1,922	<b>9,212</b>	2,733
Gain/loss on disposal of fixed assets	<b>972</b>	3	<b>1,013</b>	3
Allowance for doubtful accounts	<b>(1)</b>	(2)	<b>411</b>	(2)
Equity	<b>11,750</b>	(1,614)	-	-
Net income and interest	<b>(91)</b>	(21)	<b>1,070</b>	(21)
Employee Benefits with Shares Options	<b>8,313</b>	2,021	<b>8,313</b>	2,021
Appropriation of deferred revenue	<b>(3,322)</b>	-	<b>(3,322)</b>	-
Provision for Contingencies	<b>215</b>	-	<b>997</b>	-
Impairment loss	<b>711</b>	-	<b>711</b>	-
Exchange Variation and Others	<b>192</b>	206	<b>2,871</b>	1,634
Share-based payment	<b>8,382</b>	-	<b>8,382</b>	-
Negative Goodwill	-	(1,353)	-	(1,353)
Adjusted Result	<b>(37,038)</b>	(10,608)	<b>(40,670)</b>	(2,207)
Changes in Assets and Liabilities				
Trade accounts receivable	<b>38,131</b>	250	<b>63,518</b>	(582)
Recoverable taxes	<b>(12,176)</b>	(2,410)	<b>(16,014)</b>	(2,736)
Deferred income	<b>45,000</b>	-	<b>45,000</b>	-
Other assets	<b>(1,387)</b>	2,398	<b>(52,859)</b>	2,263
Amounts receivable from related parties	-	63	-	-
Suppliers	<b>1,868</b>	2,904	<b>2,411</b>	2,802
Labor and tax obligations	<b>10,994</b>	4,483	<b>13,091</b>	4,651
Cashback	<b>(21,619)</b>	2,179	<b>(21,619)</b>	2,179
Outstanding credits and establishments payable	-	-	<b>(1,241)</b>	-
Commercial leasing	<b>91</b>	-	<b>92</b>	-
Advances and other liabilities	<b>(405)</b>	618	<b>(21,344)</b>	(3,457)
IRPJ and CSLL paid	-	(1,659)	<b>(2,512)</b>	(3,042)
Payment of interest on leases	<b>(67)</b>	(115)	<b>(68)</b>	(115)
Net cash generated (used) in operating activities	<b>23,392</b>	(1,897)	<b>(32,215)</b>	(244)
Investing activities				
Additions to fixed assets and lease	<b>(399)</b>	(2,391)	<b>(468)</b>	(2,532)
Receipt from sale of fixed assets	<b>107</b>	5	<b>101</b>	5
Acquisition of equity instruments	<b>(34,609)</b>	(140,658)	<b>(34,599)</b>	(140,658)
Cash from business combination	-	-	<b>52,124</b>	17,248
Acquisition of financial instruments	<b>(5,400)</b>	-	<b>17,750</b>	-
Capital increase in subsidiary	<b>(36,434)</b>	(7,695)	-	-
Additions to intangible assets	-	(1,881)	<b>(1,625)</b>	(3,406)
Loans and contracts receivable	-	(10,700)	-	(10,700)
Earn-out anticipation	<b>(15,328)</b>	-	<b>(15,328)</b>	-
Advances for acquisition of equity instruments	-	(11,061)	-	(11,061)
Acquisition of cryptocurrencies	-	-	<b>(17)</b>	-
Net cash used in investment activities	<b>(92,063)</b>	(174,381)	<b>17,938</b>	(151,104)
Financing activities				
Loan and lease payments	<b>(520)</b>	(393)	<b>(6,895)</b>	(1,064)
Paid-up capital	-	427,500	-	427,500
Receivables from related parties	<b>(405)</b>	-	-	-
Cost of raising own resources	-	(23,068)	-	(23,068)
Treasury Stock	-	(4,985)	-	(4,985)
Mandatory dividends paid	<b>(2)</b>	(4,665)	<b>(2)</b>	(4,665)
Net cash used in financing activities	<b>(927)</b>	394,389	<b>(6,897)</b>	393,718
Effect of exchange variation on exchange adjustment	-	-	<b>(6,999)</b>	(2,595)
Net change in cash and cash equivalents	<b>(69,598)</b>	218,111	<b>(28,173)</b>	239,775
Cash and cash equivalents				
At the beginning of the period	<b>489,256</b>	329,428	<b>514,749</b>	331,207
At the end of the period	<b>419,658</b>	547,539	<b>486,576</b>	570,982
Net change in cash and cash equivalents	<b>(69,598)</b>	218,111	<b>(28,173)</b>	239,775

The explanatory notes are an integral part of the interim financial information.

## Méliuz S.A.

### Statements of Value Added

Nine-month period ended September 30, 2022 and 2021

(In thousands of reais)

	Parent Company		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
Revenues				
Gross service revenues	228,433	156,855	299,209	182,049
Other revenues	3,429	1,368	4,351	2,041
Allowance for doubtful accounts	-	2	(411)	2
	<b>231,862</b>	<b>158,225</b>	<b>303,149</b>	<b>184,092</b>
Inputs purchased from third parties				
Cashback costs	(152,978)	(80,163)	(155,930)	(80,163)
Third-party services	(34,213)	(44,200)	(44,844)	(50,302)
Infrastructure expenses	(21,325)	(12,602)	(33,050)	(13,763)
Others	(11,730)	(2,279)	(34,984)	(5,152)
	<b>(220,246)</b>	<b>(139,244)</b>	<b>(268,808)</b>	<b>(149,380)</b>
Gross Added Value	<b>11,616</b>	<b>18,981</b>	<b>34,341</b>	<b>34,712</b>
Depreciation and amortization	<b>(7,342)</b>	<b>(1,922)</b>	<b>(9,212)</b>	<b>(2,733)</b>
Net Added Value produced	<b>4,274</b>	<b>17,059</b>	<b>25,129</b>	<b>31,979</b>
Added Value received in transfer	<b>26,150</b>	<b>9,967</b>	<b>51,604</b>	<b>8,479</b>
Equity Accounting	(11,750)	1,614	21	-
Financial income and exchange variation	37,900	8,353	51,583	8,479
Total added value to distribute	<b>30,424</b>	<b>27,026</b>	<b>76,733</b>	<b>40,458</b>
Distribution of the added value				
Personnel	<b>78,682</b>	<b>26,431</b>	<b>110,094</b>	<b>33,136</b>
Direct compensation	41,261	18,578	66,517	24,246
Benefits	34,028	6,480	38,430	7,300
FGTS	3,393	1,373	5,147	1,590
Taxes, fees and contributions	<b>2,033</b>	<b>6,230</b>	<b>15,136</b>	<b>9,940</b>
Federal Taxes	(6,031)	3,233	5,803	6,797
State	21	102	27	104
Municipal	8,043	2,895	9,306	3,039
Remuneration of third-party capital	<b>1,689</b>	<b>1,459</b>	<b>4,205</b>	<b>1,973</b>
Interest	1,220	1,268	2,933	1,328
Rentals	86	30	851	476
Others	383	161	421	169
Remuneration of equity capital	<b>(51,980)</b>	<b>(7,094)</b>	<b>(52,702)</b>	<b>(4,591)</b>
Losses for the period	(51,980)	(7,094)	(51,980)	(7,094)
Non-controlling shareholders interest in retained earnings	-	-	(722)	2,503
Distribution of the added value	<b>30,424</b>	<b>27,026</b>	<b>76,733</b>	<b>40,458</b>

The explanatory notes are an integral part of the interim financial information.

## **Méliuz S.A.**

Explanatory notes to the interim financial information  
September 30, 2022  
(In thousands of Brazilian Real, unless otherwise stated)

### **1. Operational Context**

#### a) The Company

Méliuz S.A. (“Company” or “Méliuz”), is a publicly traded corporation, listed on B3 S.A. (B3), under the acronym CASH3, headquartered at Rua Andaluzita, 131, Carmo, Belo Horizonte - MG, was incorporated on August 11, 2011, has as its corporate purpose the exploration of a virtual portal intended for the disclosure and dissemination of brands, products, services and other advertising and publicity materials, including the lease of virtual advertising space for the insertion of texts, drawings and other materials. It is also the Company’s purpose to explore, on a secondary and eventual basis, activities of business intermediation and interest in other companies.

On October 29, 2021, the resignation of Mr. Ofli Campos Guimarães as Chief Financial Officer was approved at a meeting of the Company’s Board of Directors, electing in his place Mr. Luciano Cardoso Valle. The elected officer will complete the current term of office, therefore, until September 1, 2022. Mr. Ofli Campos Guimarães, in addition to his position as Chairman of the Board of Directors, will continue his strategic activities within the Company. On September 1, 2022, the reelection of Mr. Luciano Cardoso Valle as Investor Relations Officer and Chief Financial Officer was approved at a meeting of the Board of Directors.

#### b) Restricted Share Offering (“Follow on”) of the Company

On July 15, 2021, the Board of Directors approved the increase of the Company’s capital stock, within the authorized capital limit. The Company held a public offering for primary and secondary distribution, of common shares, registered, book-entry and without par value, issued by the Company, all free and clear of any liens or encumbrances (“Shares”), with restricted placement efforts (“Restricted Offering”), as described in Explanatory Note No. 22.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 1. Operational Context--Continued

c) Split of shares

On September 3, 2021, the Company's Extraordinary General Meeting approved the split of all its shares, in the proportion of one (1) common share to six (6) common shares, without modifying the Company's capital share, as described in Explanatory Note No. 22.

d) Business combination

i) *Cash3 Corretora de Seguros Ltda. ("Cash3 Corretora")*

In July 2022, the Company incorporated the subsidiary Cash3 Corretora, and is the holder of the shares representing 100% of the total and voting capital share of said subsidiary, in accordance with the provisions contained in Accounting Pronouncement IFRS 10/CPC 36 - Restated Statements, as described in Explanatory Note No. 03.

ii) *Acessopar Investimentos e Participações S.A. ("Acessopar")*

In May 2022, the Company carried out a business combination transaction, through which it became the holder of the shares representing 100% of the total and voting capital share of Acessopar, thus resulting in the acquisition of control of Acessopar (investee) by the Company, according to the provisions contained in Accounting Pronouncement IFRS 10/CPC 36 - Restated Statements, as described in Explanatory Note No. 03.

iii) *Acesso Soluções de Pagamentos S.A. ("Bankly")*

In May 2022, the Company converted the convertible loans it had with Bankly, in the amount of BRL 53,187, into interest, and became the holder of the shares representing 35.33% of Bankly's total and voting capital share, thus obtaining control of the investee, according to the provisions contained in Accounting Pronouncement IFRS 10/CPC 36 - Restated Statements, as described in Explanatory Note No. 03.

iv) *Méliuz Fundo de Investimento em Direitos Creditórios ("FIDC")*

In March 2022, 27,500 junior subordinated shares ("Shares") were subscribed to the Méliuz Fundo de Investimento em Direitos Creditórios ("FIDC"), constituted for an indefinite period, with the specific purpose of concentrating the operation of anticipation of receivables in the credit system of Bankly and with paid-in capital in September 2022 of BRL 5,400, as described in Explanatory Note No. 03.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 1. Operational Context--Continued

d) Business combination--Continued

v) *Alter Pagamentos S.A. ("Alter")*

In July 2021, the Company and the members of Alter entered into an Agreement for the Purchase and Sale of Shares and Other Agreements providing for, among other things, the acquisition by Méliuz of shares representing 100% of Alter's capital share. In October 2021, the ratification of the acquisition of Alter's control, by the Company, was approved at the Extraordinary General Meeting, in accordance with the provisions contained in Accounting Pronouncement IFRS 10/CPC 36 - Restated Statements, as described in Explanatory Note No. 03.

vi) *Promobit Serviços de Tecnologia Digital Ltda. ("Promobit")*

In May 2021, the Company carried out a business combination transaction, which became the holder of the shares representing 100% of the total and voting capital share of Promobit, which resulted in obtaining control of the investee by the Company, according to the provisions contained in Accounting Pronouncement IFRS 10/CPC 36 - Restated Statements, as described in Explanatory Note No. 03.

vii) *Melhor Plano Internet Ltda. ("Melhor Plano")*

In May 2021, the Company carried out a business combination transaction, which became the holder of the shares representing 100% of the total and voting capital share of the Melhor Plano, which resulted in obtaining control of the investee by the Company, according to the provisions contained in Accounting Pronouncement IFRS 10/ CPC 36 - Restated Statements, as described in Explanatory Note No. 03.

viii) *Picodi.com S.A. ("Picodi")*

In February 2021, the Company carried out a business combination and became the holder of 51.1% of the shares representing the capital share of Picodi, a company headquartered in Poland, becoming the parent company of this investee, in accordance with the provisions contained in Accounting Pronouncement IFRS 10/CPC 36 - Restated Statements, as described in Explanatory Note No. 03.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 1. Operational Context--Continued

#### e) War in Ukraine

Considering Picodi's net revenue for the third quarter of 2022, of BRL 5,860, we observed a reduction of BRL 1,801 compared to the same period of the previous year. This reduction is explained by the exchange rate variation between the periods and the war between Russia and Ukraine, which continues to negatively impact Picodi's income in the third quarter of 2022.

Together, Russia, Ukraine and Belarus, countries whose operations are being most impacted by the war, have on September 30, 2022 a representation of approximately 7% of Picodi's total revenue. We are continuously monitoring the effects of the war on Picodi's results and, so far, we consider that there is no impact on the Company's financial health and cash.

The remainder of the operation not impacted by the war, in the 3-month period ended September 30, 2022, showed a decrease of approximately 4% compared to the result of the 3-month period ended June 30, 2022, and the exchange rate variation in the same period, amplified this decrease to approximately 5%. This decline is driven mainly by the slowdown in e-commerce markets against inflationary effects. This drop is partially offset by the traction gain in the cashback markets. In the 3-month period ended September 30, 2022, cashback results grew by approximately 38% against the 3-month period ended June 30, 2022 before foreign exchange effects, this growth is reduced with foreign exchange effects to approximately 36% in the same period.

### 2. Accounting Policies

#### 2.1. Basis of preparation and presentation of the financial statements

The interim financial information was prepared in accordance with *International Accounting Standard No. 34, Interim Financial Reporting* issued by the *International Accounting Standards Board - IASB*, Accounting Pronouncement No. 21 (R1) - "CPC 21", which covers the interim financial statements and the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR).

These interim financial information were prepared following principles, practices and criteria consistent with those implemented in the preparation of the financial statements as of December 31, 2021.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 2. Accounting Policies--Continued

#### 2.1. Basis of preparation and presentation of statements--Continued

Accordingly, these interim financial information should be read in conjunction with these financial statements, approved by management on March 29, 2022.

The Management declares that all relevant information specific to the interim financial information, and only them, are being evidenced and correspond to the information used by the Management to fulfill its duties.

The Company's Executive Board and Board of Directors authorized the issuance of this Interim Financial Information on November 8, 2022.

#### Correlation between the Explanatory Notes disclosed in the Annual Financial Statements and the Interim Financial Information

Numbers of the Explanatory Notes		Title of the Explanatory Notes
09/30/2022	12/31/21	
1	1	Operational Context
2	2	Accounting Policies
3	3	Amalgamation
4	4	Cash and cash equivalents
5	5	Trade accounts receivable
6	6	Recoverable taxes
7	7	Loans and contracts receivable
8	8	Other assets
9	9	Transactions with related parties
10	10	Advances
11	11	Investments
12	12	Fixed assets
13	13	Commercial Lease Operations
14	14	Intangible assets
15	15	Deferred income
16	16	Suppliers
17	17	Labor and tax obligations
18	18	Provision for cashback
19	19	Income Tax and Social Contribution
20	-	Outstanding credits and establishments payable
21	20	Earn-out payable
22	21	Net worth
23	22	Provision for tax, civil and labor risks
24	23	Net Operating Revenue
25	24	Financial income
26	-	Information per segment
27	25	Risk management and financial instruments
28	26	Insurance Coverage
29	27	Subsequent Events



## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

## 2. Accounting Policies--Continued

### 2.2. Added Value Statement (“VAS”)

The presentation of the individual and Restated Statement of Added Value (“DVA”), prepared pursuant to CPC 09, is required by Brazilian corporate law and accounting practices adopted in Brazil, applicable to publicly-held companies. IFRSs do not require the presentation of this statement, therefore, it is being presented as additional information, notwithstanding the set of Restated interim financial information.

### 2.3. New pronouncements issued

Definition of Reference Interest Rate Reform - Phase 2 (amendments to CPC 06 (R2), CPC 11, CPC 38, CPC 40 (R1) and CPC 48).

## 3. Business Combination

### i) Cash3 Corretora de Seguros Ltda. (“Cash3 Corretora”)

In July 2022, the Company incorporated Cash3 Corretora, where it holds the shares representing 100% of the total and voting capital share, becoming the parent company of this investee, whose shareholding composition on September 30, 2022 is:

Shareholders	Number of Shares	Interest
Méliuz S.A. (Parent Company)	<b>10,000</b>	<b>100%</b>
<b>Total</b>	<b>10,000</b>	<b>100%</b>

The corporate purpose of Cash3 Corretora is the activity of brokers and insurance agents, supplementary pension plans and health insurance.

The Company paid up capital through a financial contribution in the amount of BRL 10 in national currency through bank transfer.

### ii) Acessopar Investimentos e Participações S.A. (“Acessopar”)

In May 2022, the acquisition of Acessopar Investimentos e Participações S.A. was approved. (“Acessopar”) which resulted in a business combination in which the Company became the holder of 100% of the shares representing the capital share of Acessopar, becoming the parent company of this investee, whose shareholding composition on September 30, 2022 is:

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 3. Business Combination--Continued

#### ii) Acessopar Investimentos e Participações S.A. ("Acessopar")--Continued

Shareholders	Number of Shares	Interest
Méliuz S.A. (Parent Company)	<b>46,989,173</b>	<b>100%</b>
<b>Total</b>	<b>46,989,173</b>	<b>100%</b>

The corporate purpose of Acessopar is the interest in other business companies or not, national or foreign, as member, shareholder or quotaholder.

The investment made by Méliuz was BRL 136,773, with an exchange of 62,685,126 shares equivalent to BRL 122,862, BRL 10,737 as an adjustment installment and BRL 3,174 as an estimate of the earn-out installment to be paid in 2025. The purchase price was preliminarily allocated according to the table below:

	Fair value recognized on acquisition
<b>Assets</b>	
Cash and cash equivalents	201
Recoverable taxes	44
Related parties	40
Initial	61,951
	<b>62,236</b>
<b>Liabilities</b>	
Tax Obligations	<b>(21)</b>
	<b>(21)</b>
<b>Total net identifiable assets at fair value</b>	<b>62,215</b>
Goodwill on acquisition	74,558
<b>Total Consideration</b>	<b>136,773</b>

The balance sheet and income statement at the acquisition date are represented by:

	May/2022
<b>Assets</b>	
Current Assets	245
Non-current assets	20,349
<b>Total assets</b>	<b>20,594</b>
<b>Liabilities</b>	
Current liabilities	21
Non-current liabilities	-
Net Equity	20,573
<b>Total liabilities and shareholders' equity</b>	<b>20,594</b>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 3. Business Combination--Continued

#### ii) Acessopar Investimentos e Participações S.A. ("Acessopar")--Continued

	<u>May/2022</u>
Net revenues	-
Operating expenses	(18,694)
Income Tax	-
<b>Net Income</b>	<b><u>(18,694)</u></b>

According to CPC 18 (R2) - Investment in Affiliate, Subsidiary and Joint Venture, the financial statements of Acessopar were Restated by the Company as of June 2022.

#### iii) Acesso Soluções de Pagamentos S.A. ("Bankly")

In May 2022, the acquisition of Acesso Soluções de Pagamentos S.A. ("Bankly") which resulted in a business combination in which the Company became the holder of 35.33% of the shares representing Bankly's share capital, whose shareholding composition on September 30, 2022 is:

<u>Shareholders</u>	<u>Number of Shares</u>	<u>Interest</u>
Méliuz S.A. (Parent Company)	848,273	35.33%
Acessopar Investimentos e Participações S.A.	1,552,727	64.67%
<b>Total</b>	<b><u>2,401,000</u></b>	<b><u>100%</u></b>

The corporate purpose of Bankly is the activities of issuance, processing and management of prepaid cards through the product "Meu Acesso", digital account platform for individuals and legal entities "Acesso Bank" and "banking as a service" platform through "Bankly" for corporate partners who wish to offer financial services to their customers, using our structure and market regulation.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 3. Business Combination--Continued

#### iii) Acesso Soluções de Pagamentos S.A. ("Bankly")--Continued

The investment made by Méliuz was BRL 53,187, acquired through conversion into a shareholding of convertible loans. The purchase price was preliminarily allocated according to the table below:

	<u>Fair value recognized on acquisition</u>
<b>Assets</b>	
Cash and cash equivalents	333,041
Customer Assets	16,103
Mastercard Receivable Balance	18,000
Recoverable taxes	5,130
Deferred taxes	18,168
Prepaid expenses	3,451
Use licenses to be appropriated	3,332
Judicial Deposits	829
Fixed assets	1,425
Intangible assets	67,906
	<u>467,385</u>
<b>Liabilities</b>	
Loans and financing	(5,392)
Several creditors	(15,051)
Advance Payments from Customers	(4,748)
Amounts Receivable (to be processed)	(7,278)
Custody	(20,000)
Accounts Payable - Non-Operating	(18,000)
Labor and tax obligations	(9,653)
Other Obligations	(291,461)
	<u>(371,583)</u>
<b>Total net identifiable assets at fair value</b>	<u>95,802</u>
Goodwill on acquisition (35.33%)	19,337
<b>Total Consideration</b>	<u>53,187</u>

The balance sheet and income statement at the acquisition date are represented by:

	<u>May/2022</u>
<b>Assets</b>	
Current Assets	398,054
Non-current assets	4,936
<b>Total assets</b>	<u>402,990</u>
<b>Liabilities</b>	
Current liabilities	371,584
Non-current liabilities	-
Net Equity	31,406
<b>Total liabilities and shareholders' equity</b>	<u>402,990</u>
	<u>May/2022</u>
Net revenues	43,579
Operating expenses	(72,478)
Income Tax	-
<b>Net Income</b>	<u>(28,899)</u>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 3. Business Combination (Continued)

#### iii) Acesso Soluções de Pagamentos S.A. (“Bankly”)--Continued

According to CPC 18 (R2) - Investment in Affiliate, Subsidiary and Joint Venture, Bankly's financial statements were Restated by the Company as of June 2022.

#### iv) Méliuz Fundo de Investimento em Direitos Creditórios (“FIDC”)

For the investment fund (FIDC), the concept of full consolidation was applied, addressing investments in subsidiaries to recognize all of its assets, liabilities, revenues and expenses in the parent company. Changes in equity interest in investments in subsidiaries that do not result in loss of control are accounted for as a capital transaction between members, and any difference between the amount by which the non-controlling interest has been adjusted and the fair value of the amount received or paid is recognized directly in equity attributable to the owners of the parent company.

Shareholders	Number of Shares	Interest
Méliuz S.A. (Parent Company)	27,500	100%
<b>Total</b>	<b>27,500</b>	<b>100%</b>

### 4. Financial Instruments

#### a) Cash and Cash Equivalents

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Cash and Banks	4,726	11,081	37,756	33,131
Financial Investments (a)	414,932	478,175	448,820	481,618
<b>Total</b>	<b>419,658</b>	<b>489,256</b>	<b>486,576</b>	<b>514,749</b>

(a) The Company has cash equivalents related to fixed income financial investments indexed to the variation of 102% to 107.5% of the Interbank Deposit Certificates (“CDIs”), and can be redeemed within 90 days with the issuer of the instrument itself without loss of the contracted remuneration.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 4. Financial Instruments--Continued

#### b) Marketable Securities

	<u>Consolidated</u> <u>09/30/2022</u>
Government securities (a)	261,583
SCD Collateral (b)	1,038
Others	747
<b>Total</b>	<u><u>263,368</u></u>

(a) Amounts related to the application in Treasury Financial Bills (LFT), to guarantee the balance of customers for the operation of prepaid electronic currency. See explanatory note No. 20.

(b) On October 20, 2020, Bankly filed with the Central Bank the request for the opening of SCD (Direct Credit Company). According to article 29, item II of Resolution 4.656/18 and article 2, item II of Circular 3.898/18, an LFT application of BRL 1,012 was made to comply with the requirements of the process. This amount will be paid in to the capital of Bankly SCD when the Central Bank authorizes the operation of the company. In September 2022, the balance is BRL 1,038, given the maturity of the paper during the year.

The Company's exposure to interest rate risks and the sensitivity analysis for financial assets and liabilities are disclosed in Note 27.

### 5. Accounts receivable from customers

#### a) Composition of accounts receivable

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>09/30/2022</u>	<u>12/31/2021</u>	<u>09/30/2022</u>	<u>12/31/2021</u>
Accounts receivable	15,576	53,705	38,232	68,205
<b>Allowance for doubtful accounts</b>	<b>(254)</b>	<b>(253)</b>	<b>(3,424)</b>	<b>(1,323)</b>
<b>Total</b>	<u><b>15,322</b></u>	<u>53,452</u>	<u><b>34,808</b></u>	<u>66,882</u>

#### b) Composition of customer balances by maturity

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>09/30/2022</u>	<u>12/31/2021</u>	<u>09/30/2022</u>	<u>12/31/2021</u>
<b>Amounts to fall due</b>	<b>14,247</b>	40,733	<b>27,187</b>	54,437
<b>Amounts past due</b>				
From 01 to 60 days	691	12,601	5,930	13,207
From 61 to 90 days	109	118	2,184	160
From 91 to 120 days	29	-	383	3
From 121 to 180 days	494	-	1,027	61
More than 180 days	6	253	1,521	337
<b>Total</b>	<u><b>15,576</b></u>	<u>53,705</u>	<u><b>38,232</b></u>	<u>68,205</u>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 5. Trade accounts receivable--Continued

#### c) Movement of the allowance for doubtful accounts

	<b>Parent Company</b>	<b>Consolidated</b>
Balance at December 31, 2020	253	253
Acquisition of subsidiary	-	42
Constitutions	-	1,028
<b>Balance as of December 31, 2021</b>	<b>253</b>	<b>1,323</b>
<b>Balance as of December 31, 2021</b>	<b>253</b>	<b>1,323</b>
Acquisition of controlled companies	-	<b>1,940</b>
Constitutions	<b>74</b>	<b>1,537</b>
Write-offs	-	<b>(1,125)</b>
Reversals	<b>(73)</b>	-
Exchange variation (a)	-	<b>(251)</b>
<b>Balance as of September 30, 2022</b>	<b>254</b>	<b>3,424</b>

(a) Refers to the difference in the restatement exchange rate of subsidiaries located in a functional currency other than the Brazilian real.

### 6. Recoverable taxes

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b>09/30/2022</b>	<b>12/31/2021</b>	<b>09/30/2022</b>	<b>12/31/2021</b>
Income and social contribution taxes (a)	<b>7,335</b>	2,171	<b>7,703</b>	2,212
Withholding income tax (b)	<b>10,524</b>	4,649	<b>17,275</b>	4,660
Other recoverable taxes	<b>1,184</b>	47	<b>3,496</b>	860
<b>Total</b>	<b>19,043</b>	6,867	<b>28,474</b>	7,732

(a) Refer to amounts overpaid for income tax and social contribution.

(b) It comprises amounts of IRRF to be recovered on revenue and financial investments incurred in the tax year and previous years.

### 7. Loans and contracts receivable

As of December 31, 2021, the balance of loans convertible into interest with Bankly was BRL 18,588. In the period, there were new loans and in May 2022 the balance was BRL 53,187.

At the Extraordinary General Meeting held on May 30, 2022, the conversion of the total balance of BRL 53,187 of the loans made to Bankly into a capital increase was approved, according to note 11.

As of September 30, 2022, there are no balances of loans and contracts receivable.

## **Méliuz S.A.**

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### **8. Other assets**

#### **8.1. Cryptoassets**

##### **8.1.1. Custody**

The subsidiary Alter is a company specialized in cryptoassets trading, and since 2018 has been working to improve users' experience in the use of cryptocurrencies in everyday financial transactions.

These amounts are offset against assets and liabilities as they represent a balance held in custody by Alter with an impact on a balance to be returned to customers.

As of September 30, 2022, cryptocurrency custody is BRL 7,864 (BRL 28,303 as of December 31, 2021), being 100% Bitcoin.

##### **8.1.2. Own Portfolio**

The Company also has an asset balance to carry out the operation of buying and selling cryptocurrencies and cryptoback campaigns (the act of earning cryptocurrencies back in some operations) to its users.

The Company's portfolio consists of Bitcoin (BTC), Ethereum (ETH) and Binance Coin (BNB).

As of September 30, 2022, the own asset portfolio totals BRL 123, of which BRL 18 is a negative variation in the quotation for the period, recorded in profit or loss.

The company records the balances of cryptoassets converted to the functional currency on the closing date.

Additionally, the Company maintains crypto assets only for its operations mentioned above. There is no cryptocurrency balance intended for investment and/or speculation.



## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 8. Other assets--Continued

#### 8.2. Other assets

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Prepaid expenses (a)	3,775	2,737	9,186	3,611
Procedural asset (b)	1,122	1,122	1,122	1,122
Contractual guarantee (c)	3,003	3,003	3,073	3,003
Other accounts receivable (d)	9	18	44,844	133
Méliuz FIDC (e)	5,251	-	-	-
Advances (f)	561	226	6,497	430
Others	46	23	1,171	65
	<b>13,767</b>	<b>7,129</b>	<b>65,893</b>	<b>8,364</b>
Current Assets	<b>4,255</b>	2,981	<b>60,193</b>	3,756
Non-current assets	<b>9,512</b>	4,148	<b>5,700</b>	4,608

(a) Prepaid expenses such as software licenses and other contractual payments in advance.

(b) The Company has receivables related to the refund of amounts paid for contracts not fulfilled by the counterparty. The Company has a high probability of collection, with victories in the judicial sphere.

(c) Collateral held in accordance with the service contract to maintain the operation of cell phone recharging.

(d) In the Restated, they refer to Bankly's credit invoices, arising from the operation of the postpaid credit card.

(e) Amounts refer to FIDC quotas resulting from the contributions made to the Fund, as shown below:

	12/31/2021	Incorporation of interest	Financial income	09/30/2022
Méliuz Credit Rights Investment Fund	-	5,400	(149)	5,251
<b>Total</b>	<b>-</b>	<b>5,400</b>	<b>(149)</b>	<b>5,251</b>

Investee	Three-month period		Nine-month period	
	Income for the period	Financial income	Income for the period	Financial income
Méliuz Credit Rights Investment Fund	(66)	(66)	(149)	(149)

Composition:

Balance Sheet	FIDC 09/30/2022
Total assets	5,291
Total Liabilities	40
Total net equity	5,251

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)  
September 30, 2022  
(In thousands of Brazilian Real, unless otherwise stated)

### 8. Other assets--Continued

#### 8.2. Other assets (Continued)

<u>Income for the period</u>	<u>09/30/2022</u>
Net Revenues	305
Operating expenses	(443)
Financial income	(11)
<b>Income before taxes</b>	<b>(149)</b>
Current and deferred income and social contribution taxes	-
<b>Net profit (loss) for the period</b>	<b>(149)</b>

(f) Refers to labor advances, suppliers and advances for Bankly's credit operation.

### 9. Transactions with related parties

#### 9.1. Transactions

Transactions with related parties refer to the apportionment of expenses, loan agreements, advance for future capital increase (AFAC) and other transactions between the Group's companies.

The expense sharing transactions were established based on conditions defined between the parties, in a current account contract, with monthly settlement. The loan agreements are updated monthly with interest and monetary restatement until the settlement date (see note 9.2).

#### 9.2. Loan Agreements

As of December 31, 2021, the balance of loans convertible into interest with Alter was BRL 4,376. In the period, there were new loans, financial revenues were recognized in the amount of BRL 369 and the balance was BRL 5,179 in August 2022.

At the Extraordinary General Meeting held on August 20, 2022, the conversion of the total balance of BRL 5,179 of the loans made to Alter into a capital increase was approved, according to note 11.

As of September 30, 2022, there are no loan balances with related parties.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)  
September 30, 2022  
(In thousands of Brazilian Real, unless otherwise stated)

### 9. Transactions with related parties--Continued

#### 9.3. Remuneration of Key Management Personnel

Key management personnel include statutory officers, whose compensation paid in the period ended September 30, 2022 was BRL 1,804 (BRL 1,419 in the period ended September 30, 2021).

The remuneration of key management personnel of the Company is paid in full by Méliuz S.A. The officers also participate in the Company's share option program.

#### 9.4 Other transactions between related parties

The following table presents the total value of the transactions that were entered into with related parties. As of September 30, 2022, the only related party that has transactions with Méliuz is Bankly.

	<u>Bankly</u>
	<u>09/30/2022</u>
Cash and cash equivalents (a)	2,809
Suppliers	(872)
Expenses	3,142

(a) It matches the balance on Méliuz's digital accounts at Bankly.

### 10. Advances

In the process of acquiring Alter, Méliuz acquired contracts convertible into interest held by the subsidiary in order to purchase 100% of Alter's shares.

These contracts belonged to small investors who contributed money to Alter and could, in the case of the sale of the company, convert into participation.

The debt of these contracts was recorded as an advance in Méliuz and as a liability in Alter, at cost, adjusted according to the original conditions of the contracts.

At the Extraordinary General Meeting held on August 20, 2022, the conversion of the total balance of BRL 4,368 of the advances made to Alter into a capital increase was approved, see note 11.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 10. Advances--Continued

As of September 30, 2022, there are no advance payments balances.

### 11. Investments

a) The equity interests are summarized as follows:

Investee	Interest	Parent Company			
		09/30/2022		12/31/2021	
		Interest	Investment	Interest	Investment
Gana Internet S.A.	Subsidiary	100%	3,901	100%	4,040
Picodi.com S.A.	Subsidiary	51.2%	116,657	51.2%	120,993
Melhor Plano Internet Ltda.	Subsidiary	100%	27,107	100%	28,136
Promobit Serviços de Tecnologia Digital Ltda.	Subsidiary	100%	22,108	100%	20,548
Alter Pagamentos S.A. (a)	Subsidiary	100%	19,682	100%	12,175
Acesso Soluções de Pagamento S.A. ("Bankly") (b)	Subsidiary	47.81%	68,214	-	-
Acessopar Investimentos Participações S.A. ("Acessopar") (c)	Subsidiary	100%	143,970	-	-
Cash3 Corretora de Seguros Ltda. ("Cash3 Corretora") (d)	Subsidiary	100%	9	-	-

- (a) On February 21, 2022, the contractual amendment was made, transforming Alter into a privately held corporation. In the second half of 2022, some investor contracts were converted into crowdfunding present in the acquisition of Alter. This conversion diluted Méliuz's stake by 14.2%. On April 6, 2022, the process of incorporating alter shares was initiated so that it becomes a wholly-owned subsidiary of Méliuz, and on August 16, 2022, the conclusion of the incorporation of the shares was approved by means of an Extraordinary General Meeting. Therefore, as of August 16, 2022, Méliuz became the holder of 100% of the share capital of Alter.
- (b) In the Restated, Acessopar Investimentos Participações S.A. holds a 52.19% interest in Bankly. As Méliuz is the parent company of Acessopar, the total control of Bankly belongs to the Company. Bankly was acquired on May 30, 2022.
- (c) Acessopar was acquired on May 30, 2022.
- (d) Cash3 Corretora was incorporated on July 18, 2022.

Investee	Interest	Consolidated	
		09/30/2022	
		Interest	Investment
Upsight Ltda (a)	Indirect subsidiary	99.99%	1
Ceiba distribuidora e comercio Ltda (a)	Indirect subsidiary	99.99%	1

- (a) Bankly owns 99.99% of the equity interest of the companies Upsight Ltda. and Ceiba Distribuidora e Comércio Ltda., therefore, Méliuz is the indirect parent company of these companies.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 11. Investments--Continued

#### b) Equity method as of September 30, 2022

Investee	Parent Company			
	Three-month period		Nine-month period	
	Income for the period	Equity	Income for the period	Equity
Gana Internet S.A.	(14)	(14)	(139)	(139)
Picodi.com S.A.	(993)	(508)	(1,478)	(756)
Melhor Plano Internet Ltda.	(170)	(170)	(675)	(675)
Promobit Serviços de Tecnologia Digital Ltda.	503	503	1,684	1,684
Alter Pagamentos S.A.	(412)	(560)	(1,458)	(1,458)
Acessopar Investimentos e Participações S.A.	(3,351)	(3,351)	(5,489)	(5,489)
Acesso Soluções de Pagamentos S.A.	(6,360)	(3,041)	(10,280)	(4,916)
Cash3 Corretora de Seguros Ltda.	(1)	(1)	(1)	(1)
<b>Total as of September 30, 2022</b>	<b>(10,798)</b>	<b>(7,142)</b>	<b>(17,836)</b>	<b>(11,750)</b>

Investee	Consolidated			
	Three-month period		Nine-month period	
	Income for the period	Equity	Income for the period	Equity
Upsight Ltda.	(5)	(5)	34	34
Ceiba distribuidora e comercio Ltda.	2	2	(32)	(32)

#### c) Movement of permanent investment

Investee	Permanent Investment		Equity	Capital gain amortization	Adjustment Amortization PPA Report (b)	Exchange adjustment	Change of interest	Capital Increase	Permanent Investment 09/30/2022
	12/31/2021	Constitution/ Acquisition of interest							
Gana Internet S.A.	4,040	-	(139)	-	-	-	-	-	3,901
Picodi.com S.A. (a)	120,993	-	(756)	-	-	(3,580)	-	-	116,657
Melhor Plano Internet Ltda.	28,136	-	(675)	(354)	-	-	-	-	27,107
Promobit Serviços de Tecnologia Digital Ltda. (b)	20,548	-	1,684	(301)	177	-	-	-	22,108
Alter Pagamentos S.A.	12,175	-	(1,458)	(1,033)	-	-	-	9,998	19,682
Bankly (c)	-	53,187	(4,916)	(1,190)	-	-	(14,867)	36,000	68,214
Acessopar Investimentos e Participações S.A.	-	136,774	(5,489)	(2,182)	-	-	14,867	-	143,970
Cash3 Correto de Seguros Ltda	-	10	(1)	-	-	-	-	-	9
<b>Total</b>	<b>185,892</b>	<b>189,971</b>	<b>(11,750)</b>	<b>(5,060)</b>	<b>177</b>	<b>(3,580)</b>	<b>-</b>	<b>45,998</b>	<b>401,648</b>

(a) The permanent investment in Picodi.com S.A. includes currency exchange adjustments arising from the translation of balance sheets pursuant to CPC 02 (R2) - Effects of changes in exchange rates and translation of financial statements in the amount of BRL 3,580 on September 30, 2022.

(b) According to CPC 15 (R1) - Business Combination, the acquirer has up to one year to reflect any incomplete information or make correction of the accounted values related to the acquisitions. The useful life of the Brand – Promobit was changed in the Report of allocation of the price paid to indefinite, BRL 177 of the accumulated amortization until the period being reversed.

(c) On June 3, 2022, Méliuz made a contribution to a capital increase of BRL 36,000 in Bankly, which resulted in an increase in Méliuz's share after the acquisition, from the initial 35.33% to 47.81% on September 30, 2022.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 11. Investments--Continued

#### d) Composition of the balance sheet and results of investees at September 30, 2022

Balance Sheet	Gana	Picodi	Promobit	Melhor Plano	Alter	Bankly	Acessopar	Cash3 Corretora
	09/30/2022	09/30/2022	09/30/2022	09/30/2022	09/30/2022	09/30/2022	09/30/2022	09/30/2022
<b>Total assets</b>	<b>4,560</b>	<b>31,014</b>	<b>5,074</b>	<b>7,773</b>	<b>8,803</b>	<b>404,875</b>	<b>30,050</b>	<b>10</b>
<b>Total Liabilities</b>	<b>660</b>	<b>5,522</b>	<b>2,269</b>	<b>1,720</b>	<b>7,939</b>	<b>347,749</b>	<b>100</b>	<b>1</b>
<b>Total net equity</b>	<b>3,900</b>	<b>25,492</b>	<b>2,805</b>	<b>6,053</b>	<b>864</b>	<b>57,126</b>	<b>29,950</b>	<b>9</b>
<b>Income for the period*</b>	<b>09/30/2022</b>	<b>09/30/2022</b>	<b>09/30/2022</b>	<b>09/30/2022</b>	<b>09/30/2022</b>	<b>09/30/2022</b>	<b>09/30/2022</b>	<b>09/30/2022</b>
Net Revenues	2,493	18,232	8,412	6,945	1,466	28,187	-	-
Operating expenses	(2,658)	(20,114)	(5,786)	(6,926)	(2,153)	(50,434)	(5,490)	(1)
Financial income	26	218	33	164	(522)	11,967	1	-
<b>Income before taxes</b>	<b>(139)</b>	<b>(1,664)</b>	<b>2,659</b>	<b>183</b>	<b>(1,209)</b>	<b>(10,280)</b>	<b>(5,489)</b>	<b>(1)</b>
Current and deferred income and social contribution taxes	-	186	(975)	(858)	(249)	-	-	-
<b>Net profit (loss) for the period</b>	<b>(139)</b>	<b>(1,478)</b>	<b>1,684</b>	<b>(675)</b>	<b>(1,458)</b>	<b>(10,280)</b>	<b>(5,489)</b>	<b>(1)</b>

\* Result of investees from the date of their acquisition until the base date of the Quarterly Information.

The goodwill generated on acquisitions, comprising the amount of the difference paid by the Company in relation to the fair value of the acquired companies' equity, is attributable mainly to the skills and technical talent of the workforce, as well as the synergies expected from the integration of the entity into the Company's existing business. Goodwill on the parent company balance sheet, classified as "investments" is the same as that classified as an "intangible" asset on the consolidated balance sheet. The disclosures and impairment analysis are presented in note 14.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 12. Fixed assets

a) Details of the Company's fixed assets are shown in the following tables:

Depreciation rates p.a.	Parent Company		Consolidated		
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	
	Computers and peripherals	20%	5,982	5,784	8,850
Furniture and utensils (a)	10%/20%	172	359	337	399
Electronic Equipment	20%	390	428	406	428
Improvements in third party properties	4%	-	980	-	980
Plants	10%	-	147	-	147
<b>Total Cost</b>		<b>6,544</b>	<b>7,698</b>	<b>9,593</b>	<b>7,931</b>
Computers and peripherals	20%	(1,900)	(1,186)	(3,665)	(1,205)
Furniture and utensils	10%	(83)	(142)	(192)	(165)
Electronic Equipment	20%	(158)	(161)	(172)	(161)
Improvements in third party properties	4%	-	(95)	-	(95)
Plants	10%	-	(47)	-	(47)
<b>Accumulated depreciation</b>		<b>(2,141)</b>	<b>(1,631)</b>	<b>(4,029)</b>	<b>(1,673)</b>
<b>Total net fixed assets</b>		<b>4,403</b>	<b>6,067</b>	<b>5,564</b>	<b>6,258</b>

(a) All Brazilian companies in the group depreciate the rate of 10% per year. Only the subsidiary Picodi, headquartered in Poland, has a depreciation rate of 20%.

b) Movements in the Company's fixed assets

	Parent Company				09/30/2022
	12/31/2021	Additions	Depreciation	Write-off	
Computers and peripherals	4,598	348	(854)	(10)	4,082
Furniture and utensils	217	-	(27)	(101)	89
Electronic Equipment	267	51	(62)	(24)	232
Improvements in third party properties	885	-	(30)	(855)	-
Plants	100	-	(11)	(89)	-
	<b>6,067</b>	<b>399</b>	<b>(984)</b>	<b>(1,079)</b>	<b>4,403</b>

	Consolidated						09/30/2022
	12/31/2021	Additions	Acquisition of subsidiary	Depreciation	Foreign exchange rate		
					differences	Write-off	
Computers and peripherals	4,772	415	1,015	(1,004)	-	(13)	5,185
Furniture and utensils	234	-	85	(44)	(3)	(127)	145
Electronic Equipment	267	53	-	(62)	-	(24)	234
Improvements in third party properties	885	-	7	(31)	-	(861)	-
Plants	100	-	-	(11)	-	(89)	-
	<b>6,258</b>	<b>468</b>	<b>1,107</b>	<b>(1,152)</b>	<b>(3)</b>	<b>(1,114)</b>	<b>5,564</b>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 12. Fixed assets--Continued

#### b) Movements in the Company's fixed assets--Continued

	Parent Company				September 30, 2021
	December 31, 2020	Additions	Depreciation	Write-off	
Computers and peripherals	1,304	2,343	(383)	(80)	3,184
Furniture and utensils	271	-	(28)	(17)	226
Electronic Equipment	271	48	(69)	(115)	135
Improvements in third party properties	924	-	(30)	-	894
Plants	118	-	(11)	(2)	105
	<u>2,888</u>	<u>2,391</u>	<u>(521)</u>	<u>(214)</u>	<u>4,544</u>

  

	Consolidated						
	12/31/2020	Additions	Acquisition of subsidiary	Depreciation	Foreign exchange rate differences	Write-off	09/30/2021
Computers and peripherals	1,304	2,484	5	(387)	-	(82)	3,324
Furniture and utensils	271	-	50	(45)	(4)	(24)	248
Electronic Equipment	271	48	-	(69)	-	(115)	135
Improvements in third party properties	924	-	-	(30)	-	-	894
Plants	118	-	-	(11)	-	(2)	105
	<u>2,888</u>	<u>2,532</u>	<u>55</u>	<u>(542)</u>	<u>(4)</u>	<u>(223)</u>	<u>4,706</u>

In September 2022, the balance of the Improvements accounts in third-party properties and Facilities, BRL 861 and BRL 89, respectively, was written off due to the demobilization of the Manaus office building.

### 13. Commercial Lease Operations

The Company has evaluated its contracts and recognized a right-of-use and a lease liability for the following contracts containing leases:

- Lease of the building used as the engineering and development center and administrative headquarters in Manaus.

Due to the COVID-19 pandemic we kept only this center in operation.

The Company chooses to use the exemptions provided in the standard for short-term leases (i.e., leases with a term of 12 months or less) without an option to purchase and for low-value items. As such, when they occur, these leases are recognized as an expense in other operating expenses on a straight-line basis over the lease term.

The discount rates were obtained with reference through quotations of financings, of assets with similar characteristics, by the Company with financial institutions.



## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 13. Commercial Lease Operations--Continued

#### Assets

##### a) *Right of Use*

The right of use asset was measured at cost, composed of the initial measurement value of the lease liability and depreciated on a straight-line basis until the end of the lease term, which is 36 months.

On July 25, 2021, a new lease agreement was signed for the subsidiary's property, of the same duration as the previous one.

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Commercial leasing - right of use	2,042	3,114	2120	3,114
Depreciation of Commercial Leasing	(2,042)	(1,560)	(2,120)	(1,560)
<b>Total</b>	<b>-</b>	<b>1,554</b>	<b>-</b>	<b>1,554</b>

##### b) *Movement of the Commercial Leasing - Right of Use*

	Parent Company	Consolidated
	Properties	
<b>Balance as of December 31, 2020</b>	250	250
Additions	1,864	1,864
Depreciation of Commercial Leasing	(405)	(405)
<b>Balance at September 30, 2021</b>	<b>1,709</b>	<b>1,709</b>
<b>Balance as of December 31, 2021</b>	<b>1,554</b>	<b>1,554</b>
Additions	124	202
Depreciation of Commercial Leasing	(482)	(560)
Lease write-off	(1,196)	(1,196)
<b>Balance at September 30, 2022</b>	<b>-</b>	<b>-</b>

In September 2022, the balance of the lease account was fully written off – right of use, due to the demobilization of the Manaus office building.

#### Liabilities

##### a) *Commercial leasing payable*

The recognized lease liability was measured at the present value of the minimum payments required under the agreements, discounted at the Company's incremental borrowing rate.

The Company's incremental borrowing rate applied to the lease liability recognized in the balance sheet at the date of initial application is 13.20% p.a., over the lease term.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 13. Commercial Lease Operations--Continued

#### Liabilities--Continued

##### a) *Commercial Leasing Payable--Continued*

Finance charges are recognized as finance expense and appropriated based on the actual discount rate over the remaining term of the agreements.

	<u>Parent Company</u>	<u>Consolidated</u>
	<u>Properties</u>	
<b>Balance as of December 31, 2020</b>	209	209
Additions	1,864	1,864
Finance charges	115	115
Principal payments made	<b>(393)</b>	<b>(393)</b>
Financial charges paid	<b>(115)</b>	<b>(115)</b>
<b>Balance as of September 30, 2021</b>	<u>1,680</u>	<u>1,680</u>
<b>Balance as of December 31, 2021</b>	1,501	1,501
Additions	<b>124</b>	<b>204</b>
Finance charges	<b>67</b>	<b>68</b>
Principal payments made	<b>(520)</b>	<b>(600)</b>
Financial charges paid	<b>(67)</b>	<b>(68)</b>
Lease write-off	<b>(1,105)</b>	<b>(1,105)</b>
<b>Balance as of September 30, 2022</b>	-	-
<b>Short-term</b>	-	-
<b>Long-term</b>	-	-

The Company does not provide real estate as collateral for any of its operations.

The Company, in accordance with IFRS 16/CPC 06 (R2), in the measurement and remeasurement of its lease liability and right of use, proceeded to use the discounted cash flow technique without considering the projected future inflation in the flows to be discounted, according to the prohibition imposed by IFRS 16/CPC 06 (R2). This prohibition may generate relevant distortions in the information to be provided, given the current reality of long-term interest rates in the Brazilian economic environment. The Company has evaluated these effects, concluding that they are immaterial to its accounting information.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 14. Intangible assets

a) Details of the Company's intangible assets are shown in the following tables:

	Amortization rates p.a.	Parent Company		Consolidated	
		09/30/2022	12/31/2021	09/30/2022	12/31/2021
Development platform	20%/25%/50%	1,282	1,282	5,333	7,834
Purchased Software	20%	3,295	3,295	3,357	3,295
Use Licenses	33.3%	1,855	1,855	7,763	1,855
Gana Platform (a)	-	-	-	3,107	3,107
Website domain (a)	-	184	184	4,835	4,835
Project Four	-	-	711	-	711
Goodwill (b)	-	-	-	208,001	114,107
Brand – Picodi (a)	-	-	-	24,802	24,802
Brand – Melhor Plano (a)	-	-	-	4,380	4,380
Brand – Promobit (a)	-	-	-	5,483	5,483
Customer Relationship	6.02%/9.26%	-	-	7,169	7,169
Software	20%/21.82%	-	-	31,278	2,366
Technology	18.87%	-	-	7,053	7,053
Contract Portfolio – Bankly	17.91%	-	-	12,689	-
Contract Portfolio – Card	17.91%	-	-	8,555	-
Operation license (a)	-	-	-	14,241	-
Projects under development (“R&D”)	-	-	-	1,892	337
<b>Total Cost</b>		<b>6,616</b>	<b>7,327</b>	<b>349,938</b>	<b>187,334</b>
Development platform	20%	(1,282)	(1,273)	(1,282)	(1,273)
Purchased Software	20%	(805)	(310)	(843)	(311)
Use Licenses	33.3%	(1,155)	(666)	(3,983)	(666)
Brand – Promobit	-	-	-	-	(177)
Customer Relationship	6.02%/9.26%	-	-	(602)	(266)
Software	20%/21.82%	-	-	(2,756)	(298)
Technology	18.87%	-	-	(1,331)	(333)
Contract Portfolio – Bankly	17.91%	-	-	(758)	-
Contract Portfolio – Card	17.91%	-	-	(511)	-
Accumulated Amortization		<b>(3,242)</b>	<b>(2,249)</b>	<b>(12,066)</b>	<b>(3,324)</b>
<b>Total net intangible assets</b>		<b>3,374</b>	<b>5,078</b>	<b>337,872</b>	<b>184,010</b>

(a) The Gana Platform, Website Domain, Brand – Picodi, Melhor Plano and Promobit and Operating License are intangible assets of indefinite useful life and, therefore, not subject to amortization.

(b) Goodwill generated in the acquisitions of the subsidiaries, of which BRL 78,797 from Picodi, BRL 7,716 from Promobit, BRL 14,961 from the Melhor Plano, BRL 12,633 from Alter, BRL 19,337 from Bankly and BRL 74,558 from Acessopar.

b) Changes in the Company's Intangible Assets

	12/31/2021	Parent Company			09/30/2022
		Additions	Amortization	Write-off	
Development platform	9	-	(9)	-	-
Purchased Software	2,985	-	(494)	-	2,491
Use Licenses	1,189	-	(490)	-	699
Project Four	711	-	-	(711)	-
Website Domain	184	-	-	-	184
	<b>5,078</b>	<b>-</b>	<b>(993)</b>	<b>(711)</b>	<b>3,374</b>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 14. Intangible assets--Continued

#### b) Movements in the Company's Intangible Assets--Continued

	Parent Company				
	December 31, 2020	Additions	Amortization	Transfer	09/30/2021
Development platform	64	-	(41)	-	23
Purchased Software	297	-	(71)	-	226
Use Licenses	98	1,585	(443)	-	1,240
Project Four	-	296	-	-	296
	459	1,881	(555)	-	1,785

  

	Consolidated						
	12/31/2021	Additions	Subsidiary Acquisition	Amortization	Write-off	Exchange adjustment	09/30/2022
Development platform	6,561	-	-	(1,226)	-	(1,284)	4,051
Purchased Software	2,984	-	62	(532)	-	-	2,514
Use Licenses	1,189	-	3,449	(858)	-	-	3,780
Gana Platform (a)	3,107	-	-	-	-	-	3,107
Project Four	711	-	-	-	(711)	-	-
Website Domain (b)	4,835	-	-	-	-	-	4,835
Goodwill	114,107	-	93,894	-	-	-	208,001
Brand – Picodi	24,802	-	-	-	-	-	24,802
Brand – Melhor Plano	4,380	-	-	-	-	-	4,380
Brand – Promobit (c)	5,306	-	-	177	-	-	5,483
Customer Relationship	6,903	-	-	(336)	-	-	6,567
Software	2,068	-	28,911	(2,457)	-	-	28,522
Technology	6,720	-	-	(998)	-	-	5,722
Contract Portfolio - Bankly	-	-	12,689	(758)	-	-	11,931
Contract portfolio - Card	-	-	8,555	(511)	-	-	8,044
Operating License	-	-	14,241	-	-	-	14,241
Projects under development ("R&D")	337	1,625	-	-	-	(70)	1,892
	184,010	1,625	161,801	(7,499)	(711)	(1,354)	337,872

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 14. Intangible assets--Continued

#### b) Movements in the Company's Intangible Assets--Continued

	Consolidated					09/30/2021
	12/31/2020	Additions	Acquisition of Subsidiary	Amortization	Exchange adjustment	
Development platform	64	1,165	7,063	(831)	(609)	6,852
Purchased Software	297	-	-	(71)	-	226
Gana Platform (a)	3,107	-	-	-	-	3,107
Use Licenses	98	1,585	-	(443)	-	1,240
Project Four	-	296	-	-	-	296
Website Domain (b)	-	360	4,291	-	-	4,651
<i>Goodwill</i>	-	-	101,094	-	-	101,094
Brand – Picodi	-	-	24,802	-	-	24,802
Brand – Melhor Plano	-	-	4,760	-	-	4,760
Brand – Promobit	-	-	5,483	(107)	-	5,376
Customer Relationship Software	-	-	6,659	(154)	-	6,505
Projects under development ("R&D")	-	-	2,366	(180)	-	2,186
	3,566	3,406	156,518	(1,786)	(609)	161,095

(a) The Gana Platform is an informative website about financial products that Meliuz S.A. started to set up in March 2020, and is a product focused on the publication of advertising materials.

(b) The website domain refers to a domain purchased by the subsidiary Gana for use in its operations. The domain's useful life is linked to business continuity; therefore, it has an indefinite useful life.

(c) According to CPC 15 (R1) - Business Combination, the acquirer has up to one year to reflect any incomplete information or make correction of the accounted values related to the acquisitions. The useful life of the Brand – Promobit was changed in the Report of allocation of the price paid to indefinite, BRL 177 of the accumulated amortization until the period being reversed.

The intangible assets with defined useful life are amortized by the straight-line method considering the consumption pattern of these rights.

In July 2022, BRL 711 was recognized as impairment loss for Project Four, which was discontinued.

### 15. Deferred income

	Parent Company and restated	
	09/30/2022	12/31/2021
<b>Assets</b>		
Current Assets		
Receivables	-	27,000
<b>Liabilities</b>		
Current Assets		
Deferred income	5,749	3,375
Non-Current		
Deferred income	35,929	23,625

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 15. Deferred Income--Continued

In December 2021, Méliuz entered into an agreement with Bankly to implement the incentive program for card portfolios in the postpaid credit modality, which will be issued and managed by Bankly, for the exclusive use of Méliuz. To implement this scope, Bankly negotiated with Mastercard Brasil Soluções de Pagamento Ltda. ("Mastercard") a partnership to implement the benefits program for cards with the Mastercard flag.

Revenue will be recognized on an accrual basis over the contract term starting in January 2022. Until September 30, 2022, BRL 3,322 was recognized.

### 16. Suppliers

The composition of the suppliers is shown in the table below:

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Supplier	6,437	4,569	16,156	6,953
<b>Total</b>	<b>6,437</b>	<b>4,569</b>	<b>16,156</b>	<b>6,953</b>
<b>Domestic Market</b>	<b>6,437</b>	<b>4,569</b>	<b>14,018</b>	<b>5,544</b>
<b>Foreign Market</b>	<b>-</b>	<b>-</b>	<b>2,138</b>	<b>1,409</b>

### 17. Labor and tax obligations

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Labor Obligations				
Wages	2,641	2,530	3,670	3,355
Labor provisions (a)	7,072	2,919	12,740	3,439
Obligations and charges	4,046	2,539	8,037	3,014
Other Labor Obligations (b)	8,249	3,074	11,640	3,368
<b>Total Labor Obligations</b>	<b>22,008</b>	<b>11,062</b>	<b>36,087</b>	<b>13,176</b>
Tax Obligations				
PIS/COFINS [Program of Social Integration/Contribution for the Financing of Social Security]	640		976	
Withholding Taxes	1,331	2,228	2,146	2,298
ISSQN [Tax on Services of Any Nature]	944	1,458	1,018	1,711
Other taxes	12	1,091	1,721	1,150
<b>Total Tax Obligations</b>	<b>2,927</b>	<b>29</b>	<b>5,861</b>	<b>377</b>
<b>Total Labor and Tax Obligations</b>	<b>24,935</b>	<b>4,806</b>	<b>41,948</b>	<b>18,712</b>

(a) Amount composed of provision for vacation and Christmas bonus.

(b) Amount composed of labor terminations, union contributions, premium provision by target and payroll loans to employees.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 18. Provision for cashback

Cashback represents the amount the company understands will be paid at some point to customers who have made and completed purchases of the services offered by Méliuz, according to the terms and conditions of the cashback program.

The model for measuring this value considers what will be paid to users according to descriptive statistics and historical data. The high correlation of the data is demonstrated by a regression model, which is used to predict the future costs of cashback redeemed from the moment it is confirmed to a user. In this way, the cashback amount is provisioned based on the best probability of it being redeemed in the future over the user's lifetime on Méliuz.

Of the provisioned amount, the amount requested for redemption by users, once the terms and conditions of the cashback program have been met, is settled by bank transfer. The Company reviews the statistical model every six months to adjust for the historical behavior of cashback redemptions by users.

### 19. Income Tax and Social Contribution

#### a) Income Tax and Social Contribution

The balances of income tax and social contribution recorded in current liabilities refer to taxes due by the Company subject to taxable income, opting for the annual regime.

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Income Tax	-	-	461	516
Social Contribution	-	-	180	208
<b>Total</b>	-	-	<b>641</b>	<b>724</b>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 19. Income Tax and Social Contribution--Continued

#### b) Deferred Taxes

The Company has income and social contribution tax credits, constituted on balances of tax losses, negative basis of social contribution and temporary differences, at the rates of 25% and 9%, respectively, as follows:

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Temporary IRPJ/CSLL differences</b>				
<b>Deferred Tax Assets</b>				
Tax loss and negative basis of CSLL	40,535	20,646	58,703	20,646
Present value adjustment on commercial leases	(24)	5	(24)	5
Depreciation of commercial leasing	(250)	106	(250)	106
<b>Allowance for doubtful accounts</b>	-	86	-	86
Procedural contingencies	107	34	107	34
Temporary cashback difference	3,909	11,188	3,909	11,188
Labor provisions	2,737	1,003	2,737	1,003
Stock options	5,064	1,582	5,064	1,582
Adjustment to fair value of Earn Out and Call Option	4,395	4,395	4,395	4,395
Other provisions	2,026	366	2,026	366
<b>Deferred Tax Liabilities</b>				
Commercial leasing payments	304	(129)	304	(129)
<b>Total net assets presented in the balance sheet</b>	<b>58,803</b>	<b>39,282</b>	<b>76,971</b>	<b>39,282</b>
<b>Balance as of December 31, 2021</b>	<b>39,282</b>		<b>39,282</b>	
Acquisition of subsidiary	-		18,168	
Effects allocated to results	19,521		19,521	
<b>Balance as of September 30, 2022</b>	<b>58,803</b>		<b>76,971</b>	



## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 19. Income Tax and Social Contribution--Continued

#### c) Reconciliation of income tax and social contribution expenses

	<b>Parent Company</b>			
	<b>Three-month period ended on</b>		<b>Nine-month period ended on</b>	
	<b>09/30/2022</b>	<b>09/30/2021</b>	<b>09/30/2022</b>	<b>09/30/2021</b>
Income before IRPJ and CSLL	<b>(22,337)</b>	<b>(7,783)</b>	<b>(71,501)</b>	<b>(11,770)</b>
Nominal rate	<b>34.00%</b>	34.00%	<b>34.00%</b>	34.00%
<b>IRPJ and CSLL credit (expense) at nominal rate</b>	<b>7,595</b>	2,646	<b>24,310</b>	4,002
<b>Adjustments in the calculation basis for determining the effective tax rate</b>				
Net amount of permanent additions and exclusions	<b>(2,927)</b>	598	<b>(4,789)</b>	674
<b>Current income tax and social contribution</b>	<b>-</b>	-	<b>-</b>	-
<b>Deferred income tax and social contribution</b>	<b>4,668</b>	3,244	<b>19,521</b>	4,676
<b>IRPJ and CSLL effective rate</b>	<b>20.9%</b>	41.7%	<b>27.3%</b>	39.7%
	<b>Consolidated</b>			
	<b>Three-month period ended on</b>		<b>Nine-month period ended on</b>	
	<b>09/30/2022</b>	<b>09/30/2021</b>	<b>09/30/2022</b>	<b>09/30/2021</b>
Income before IRPJ and CSLL	<b>(22,201)</b>	<b>(5,036)</b>	<b>(70,328)</b>	<b>(7,222)</b>
Nominal rate	<b>34.00%</b>	34.00%	<b>34.00%</b>	34.00%
<b>IRPJ and CSLL credit (expense) at nominal rate</b>	<b>7,548</b>	1,712	<b>23,912</b>	2,455
<b>Adjustments in the calculation basis for determining the effective tax rate</b>				
Net amount of permanent additions and exclusions	<b>(3,353)</b>	374	<b>(6,286)</b>	176
Tax incentives	<b>-</b>	-	<b>-</b>	-
<b>Current income tax and social contribution</b>	<b>(472)</b>	<b>(1,158)</b>	<b>(1,895)</b>	<b>(2,045)</b>
<b>Deferred income tax and social contribution</b>	<b>4,668</b>	3,244	<b>19,521</b>	4,676
<b>IRPJ and CSLL effective rate</b>	<b>18.9%</b>	41.4%	<b>25.1%</b>	36.4%

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 20. Outstanding credits and establishments payable

	<b>Consolidated</b>
	<b>09/30/2022</b>
Credit values of prepaid cards (a)	<b>129,581</b>
Payment schedule for purchasers (b)	<b>85,435</b>
Other amounts held in custody (c)	<b>93,865</b>
<b>Total</b>	<b>308,881</b>

- (a) Balance available in payment accounts managed by Bankly and basically covers amounts due to holders of prepaid cards issued by Bankly.
- (b) Open transactions made by payment accounts and comprise the amounts transacted by the holders of prepaid cards issued by Bankly to be settled with the network of acquirers of these transactions.
- (c) Balance available in payment accounts managed by Bankly, amounts to be returned for canceled, blocked and unidentified accounts, as well as amounts from international operations carried out by payment accounts to be settled.

The outstanding credit balances and establishments payable are from the operation of the subsidiary Bankly. As it was acquired on May 30, 2022, there is no restated comparison for December 31, 2021.

### 21. Earn-out payable

The investments made by Méliuz in the companies Promobit, Melhor Plano, Alter and Acessopar include installments of earn-out to be paid according to the performance of the investees and amounts retained for future payments.

As of September 30, 2022, the amount estimated by the Company to be paid is as follows:

- Promobit:
  - Earn-out estimated at BRL 12,546, of which BRL 5,195 in 2023 and BRL 7,351 in 2024;
  - Retained portion of BRL 2,849 for future contingencies, duly updated according to CDI, in BRL 364, totaling BRL 3,213 in the period ended September 30, 2022;
- Melhor Plano:
  - Earn-out estimated at BRL 19.358 to be paid in 2024;
  - Retained portion of BRL 481 for future contingencies, duly restated according to CDI, at BRL 62, totaling BRL 543 in the period ended September 30, 2022;

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 21. Earn-out payable--Continued

- Alter:
  - Earn-out estimated at BRL 1,741 to be paid in 2025;
  - Retained portion of BRL 1,068 for future contingencies, duly updated according to the IPCA, in BRL 52, totaling BRL 1,120 in the period ended September 30, 2022;
- Acessopar:
  - Earn-out estimated at BRL 3,174 to be paid in 2025. On May 30, 2022, an anticipation of earn-out of BRL 15,328 was made, totaling on September 30, 2022 a remaining balance of BRL 12,154.

The amount paid in advance was calculated prior to the amount determined to be payable for the price allocation report paid.

According to the agreement signed, if the amount due by Méliuz is higher than the amount of the adjusted earn-out advance, the balance calculated must be paid by Méliuz. If the amount is lower than the amount of the adjusted earn-out advance, the respective difference will be due and paid to Méliuz, within forty-five (45) days from the calculation notification.

### 22. Net Equity

#### a) Capital Stock

On July 15, 2021, the Board of Directors approved the increase of the Company's capital stock, within the authorized capital limit.

The Company held a public offering for primary and secondary distribution, of common shares, registered, book-entry and without par value, issued by the Company, all free and clear of any liens or encumbrances ("Shares"), with restricted placement efforts ("Restricted Offering"). The Restricted Offering consists of the (i) primary public distribution of 7,500,000 new Shares ("Primary Offering") and (ii) secondary distribution of 12,765,967 Shares issued by the Company and held by the selling shareholders ("Secondary Offering").

Under the Primary Offering, 7,500,000 new common shares were issued, each at a value of BRL 57.00 ("Price per Share"), all registered, book-entry and with no par value.

Thus, the total amount of the capital increase is BRL 427,500. Thus, the Company's capital stock increased from BRL 344,678, divided into 126,433,000 common shares, to BRL 772,178, without considering distribution costs, divided into 133,933,000 common shares.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 22. Net Equity--Continued

#### a) Capital Stock--Continued

On September 3, 2021, the Company's Extraordinary General Meeting approved the split of all its shares, in the proportion of one (1) common share to six (6) common shares, totaling 803,598,000 common shares, without modifying the Company's capital stock.

On October 29, 2021, at a meeting of the Board of Directors, the Company's capital increase was approved, within the limit of the authorized capital, in the total amount of BRL 120.00, through the private subscription of 72,000 new shares, totaling 803,670,000 common shares and a capital share of BRL 772,178.

On May 30, 2022, at the Company's Extraordinary General Meeting, the capital increase of BRL 148,215 was approved through the issuance of 61,246,071 common shares, registered and without par value, within the limit of the authorized capital, as a consequence of the approval of the merger of shares of Acessopar. Thus, the Company's capital share became BRL 920,393, represented by 864,916,071 common shares.

At this same Extraordinary General Meeting, forty-eight (48) subscription bonuses were approved to the former members of Acessopar that may result in the subscription, by their holders, of up to 3,277,883 registered common shares, in case of exercise.

On August 16, 2022, at the Company's Extraordinary General Meeting, the capital increase of BRL 86 was approved through the issuance of 8,183 registered common shares with no par value, within the limit of the authorized capital, as a consequence of the completion of the merger of Alter's shares. Thus, the Company's capital share became BRL 920,480, represented by 864,924,254 common shares.

The Company's major shareholders as of September 30, 2022 are: Israel Fernandes Salmen (16.27% of shares), ORG INVESTMENTS LLC (5.05% of shares), Lucas Marques Peloso Figueiredo (1.98% of shares) and Andre Amaral Ribeiro (0.63% of shares). The remaining shareholders total 76.07% of the shares.

As communicated to the market, ORG INVESTMENTS LLC is owned by the director and controller Ofli Campos Guimarães. ORG is a signatory to the Company's Shareholders' Agreement and Mr. Ofli is Chairman of the Company's Board of Directors.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 22. Net Equity--Continued

#### b) Treasury Stock

The Board of Directors approved, on May 3, 2021, the acquisition of shares of the Company ("Buyback Program") with the purpose of: (i) seeking to promote shareholder value creation through an appropriate capital structure combined with growth in results and earnings per share; and (ii) enable the delivery of shares to management and other eligible beneficiaries of the Stock-Based Compensation Plan approved at the Extraordinary General Meeting on October 5, 2020, as amended at the Extraordinary General Meetings of October 5, 2020 and April 30, 2021 ("Option Plan"). The maximum number of shares to be acquired is up to 7,442,125 common shares, representing up to 10% of the Company's outstanding shares. The shares acquired under the Buyback Program will be held in treasury, canceled or used for the execution of the Options Plan or other plans approved by the Company's General Meeting. The maximum period for the acquisition of Company shares under the new Buyback Program will be 18 months, beginning on May 4, 2021 and ending on November 3, 2022, and it will be up to the Management to define the dates on which the buyback will be effectively executed.

On August 16, 2021, a total of 591,000 shares were acquired, with a disbursement of BRL 4,985, at an average price of BRL 8.43 per share, on September 21, 2021, 77 shares were acquired at an average price of BRL 2.82 and on November 1, 2021 there was a new repurchase in the total of 1,687,985 shares in the amount of BRL 6,004, at an average price of BRL 3.55.

In April 2022, 208,442 treasury shares were transferred in the form of restricted shares to one of the directors of the management as remuneration, equivalent to BRL 1,757. Also in April 2022, there was the remaining payment of intangible Muambator in the total of 732,759 shares, equivalent to BRL 2,607. The initial debt related to the purchase of this intangible was accounted for by BRL 2,550, causing a discount in the operation.

On May 12, 2022, restricted shares were granted to the Company's officers as compensation for a total of 1,337,861 shares, corresponding to BRL 6,625.

As of September 30, 2022, there are no treasury shares.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 22. Net Equity--Continued

#### c) Capital Reserve

The Company's capital reserve at September 30, 2022 is BRL (52,791), of which:

##### i) *Goodwill on issuance of shares*

BRL 24,532 earmarked for investment in future investments less the transaction costs of the primary issuance of the company's shares of BRL 17,483 net of taxes, which occurred in the public offering on November 4, 2020 and the transaction costs of the Restricted Offering of BRL 16,801 which occurred on July 15, 2021.

In April 2022, the Company made a payment in restricted shares to one of its directors with a premium of BRL 242. In the same month, there was a payment in shares to settle the debt of the intangible Muambator that generated a discount of BRL 56. In May 2022, the acquisition of subsidiary Acessopar through share exchange caused a discount of BRL 14,616. In August 2022, with the completion of the incorporation of Alter, a goodwill of BRL 36 was generated.

##### ii) *Stock Option Plan*

On February 25, 2021, the Company approved in minutes of a Board of Directors' meeting, registered at the Minas Gerais Board of Trade on March 23, 2021, in accordance with article 6, paragraph 2 of the Company's Articles of Incorporation, the granting of 1,834,368 stock options, as per list initialed by all and filed, the said act, at the Company's headquarters, within the scope of the SOP Plan.

On February 25, 2021, 1,784,730 of the 1,834,368 approved stock options were granted ("2021 SOP Plan").

On May 3, 2021, the Company approved in minutes of a Board of Directors' meeting, registered at the Minas Gerais Board of Trade on May 25, 2021, in accordance with article 6, paragraph 2 of the Company's Articles of Incorporation, the granting of 381,066 stock options, as per list initialed by all and filed, the said act, at the Company's headquarters, within the scope of the SOP Plan.

On June 7, 2021, the Company approved in minutes of a Board of Directors' meeting, registered at the Minas Gerais Board of Trade on July 21, 2021, in accordance with article 6, paragraph 2 of the Company's Articles of Incorporation, the granting of 195,882 stock options, as per list initialed by all and filed, the said act, at the Company's headquarters, within the scope of the SOP Plan. Additionally, the re-ratification of the stock option grant made at the RCA of February 25, 2021 was approved, to include the grant of 1,784,730 stock options distributed to 34 (thirty-four) beneficiaries, as per the list filed herein at the Company's headquarters, in substitution of the grant of 1,834,368 stock options distributed to 36 (thirty-six) beneficiaries mentioned in the minutes of the RCA of February 25, 2021.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

## 22. Net Equity--Continued

### c) Capital Reserves (Continued)

#### ii) *Stock Option Plan*--Continued

The Company approved in the minutes of the meeting of the Board of Directors, the following grants of share options, according to the list initialed by all and filed, at the Company's headquarters, within the scope of the SOP Plan.

<u>RCA date</u>	<u>Approved Grants</u>
09/30/2021	179,364
10/29/2021	1,054,760
11/29/2021	401,408
12/14/2021	963,431
01/05/2022	129,241
02/02/2022	1,735,041
03/09/2022	648,180
04/14/2022	275,900
05/23/2022	241,214
07/14/2022	27,713,175

Additionally, in the RCA of May 23, 2022, the re-ratification of 241,214 options granted was approved, distributed to the beneficiaries on April 1, 2022, May 2, 2022 and May 3, 2022, under the SOP Plan.

The stock options can be exercised in up to 6 years from the grant date, with a vesting period of 5 years, with 30% release as from the third anniversary, 60% as from the fourth anniversary and 100% as from the fifth anniversary. Or within 3 years from the grant date, with a 1-year vesting period.

Each option will entitle the Beneficiary to acquire one (1) common share issued by the Company, at an exercise price of BRL 0.002 (two hundredths of a Real) per share.

Under the Plan, the beneficiaries will be entitled, subject to certain conditions, to acquire shares of the Company, which are equivalent to up to 5% of the total number of common shares issued by the Company.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

## 22. Net Equity--Continued

### d) Assumptions for recognition of share compensation expense

Shares are measured at fair value on the grant date and the expense is recognized in the income statement as “personnel expenses” throughout the period in which the right to exercise the option is acquired, matched against the corresponding increase in shareholders’ equity (in capital reserves). The fair value of the options granted was estimated using the “Binomial” options pricing model. In the following table we present the details of this information:

Grant date	Total purchase options granted	Exercise price	Estimated annual volatility	Dividend expected on shares	Weighted average risk-free interest rate	Maximum maturity	Fair value at grant date
02/25/2021	1,784,730	BRL 0.002	81.45%	0.14%	7.13%	6 years	BRL 4.48
05/03/2021	372,000	BRL 0.002	93.22%	0.14%	6.07%	6 years	BRL 6.06
05/03/2021	9,066	BRL 0.002	93.22%	0.14%	7.97%	6 years	BRL 6.03
05/17/2021	197,376	BRL 0.002	93.78%	0.14%	8.27%	6 years	BRL 5.53
06/07/2021	16,452	BRL 0.002	94.90%	0.14%	7.96%	6 years	BRL 6.03
07/19/2021	19,710	BRL 0.002	72.07%	0.14%	10.36%	6 years	BRL 10.06
07/30/2021	185,184	BRL 0.002	83.25%	0.14%	8.79%	6 years	BRL 11.22
08/02/2021	174,420	BRL 0.002	72.07%	0.14%	10.36%	6 years	BRL 11.38
09/08/2021	384,616	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
09/20/2021	44,844	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
10/11/2021	22,348	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
10/18/2021	437,249	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
11/01/2021	299,357	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
11/08/2021	55,710	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
12/06/2021	976,167	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
12/20/2021	21,450	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
12/22/2021	37,617	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
12/23/2021	25,327	BRL 0.002	76.93%	0.14%	10.60%	6 years	BRL 3.21
01/17/2022	583,658	BRL 0.002	74.66%	0.00%	11.22%	6 years	BRL 2.88
02/01/2022	1,237,761	BRL 0.002	71.00%	0.00%	11.22%	6 years	BRL 2.34
03/02/2022	648,180	BRL 0.002	72.12%	0.00%	11.19%	6 years	BRL 2.54
04/01/2022	334,494	BRL 0.002	77.40%	0.00%	11.02%	6 years	BRL 2.61
05/02/2022	53,192	BRL 0.002	77.89%	0.00%	12.16%	6 years	BRL 1.88
05/03/2022	129,428	BRL 0.002	77.89%	0.00%	12.16%	6 years	BRL 1.77
06/30/2022	26,719,400	BRL 0.002	76.26%	0.00%	12.61%	6 years	BRL 1.90
07/01/2022	993,775	BRL 0.002	76.26%	0.00%	12.61%	6 years	BRL 1.08



## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 22. Net Equity--Continued

#### d) Assumptions for recognition of share compensation expense--Continued

##### Stock options movement

	<u>SOP Plan</u>
Options at 12/31/2021	4,858,237
Granted	30,699,888
Exercised	<b>(7,685)</b>
Canceled	<b>(1,150,849)</b>
Options at 09/30/2022	34,399,591
Options exercisable in 2022	264,000
Options exercisable in 2023	1,754
Options exercisable in 2024	1,135,719
Options exercisable in 2025	10,240,104
Options exercisable in 2026	10,618,823
Options exercisable in 2027	12,139,191
Personnel expenses including charges as of 12/31/2021	4,653
Personnel expenses, compensation as of 09/30/2022	8,313
Personnel expenses, charges as of 09/30/2022	1,927

#### iii) Other Reserves

It corresponds to the purchase option of the remainder of Picodi's share capital in the amount of BRL 41,314, as of September 30, 2022, and is recognized at present value classified in net equity of BRL 40,840.

In accordance with CPC 39, the contract that contains the entity's obligation to purchase its own equity instruments in cash or another financial asset gives rise to a financial liability for the present value of the redemption amount. The financial liability must be recognized initially at the present value of the redemption amount and must be reclassified from equity.

#### e) Profit reserve

The proposal to absorb the 2021 loss, in the amount of BRL 3,405, through the profit retention reserve account was approved at the Annual General Meeting on April 29, 2022.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 22. Net Equity--Continued

f) Other comprehensive income

Corresponds to the accumulated effect of exchange conversion from the functional currency to the original currency of the foreign subsidiary's financial statements, calculated on corporate investments held abroad and accounted for under the equity method. This accumulated effect will be reversed to income for the year as a gain or loss upon disposal or write-off of the investment. The effect on shareholders' equity in the period ended September 30, 2022 is BRL 3,580, totaling the balance of BRL 4,281 in other comprehensive income (BRL 1,241 as of December 31, 2021).

g) Earnings per share

i) Basic and diluted

Basic earnings per share is calculated by dividing the net income attributable to the Company's shareholders by the weighted average number of common shares outstanding during the year.

	<u>Three-month period ended on</u>		<u>Three-month period ended on</u>	
	<u>09/30/2022</u>	<u>09/30/2021</u>	<u>09/30/2022</u>	<u>09/30/2021</u>
<b>Number of shares</b>	<b>864,921,526</b>	803,598,000	<b>830,892,294</b>	803,598,000
Income for the period	<b>(26,951)</b>	<b>(4,539)</b>	<b>(51,980)</b>	<b>(7,094)</b>
Basic earnings per common share (in BRL)	<b>(0.03)</b>	<b>(0.01)</b>	<b>(0.06)</b>	<b>(0.01)</b>

At September 30, 2022 the calculation of basic and diluted earnings per share remains the same, due to the loss for the year.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 23. Provision for tax, civil and labor risks

#### a) Provision for Lawsuits

The Company and its subsidiaries are defending themselves against labor, civil and tax lawsuits. Thus, surveys, evaluations and quantifications of the lawsuits were made with its legal advisors. The Company and its subsidiaries are liable in some civil, labor and tax lawsuits with probable loss expectation, which was provisioned, totaling BRL 316 on September 30, 2022 (BRL 2,579 in the Restated) (BRL 101 on December 31, 2021 in the parent company and in the Restated).

#### b) Judicial Contingent Liabilities

In addition to the provisions recorded, there are other contingent liabilities in the approximate amount of BRL 135 as of September 30, 2022 (BRL 1,396 in the Restated) (BRL 66 as of December 31, 2021 in the parent company and restated), of a civil nature, whose expectation of loss assessed by the company's legal counsel is considered as possible.

### 24. Net Operating Revenue

	Parent Company			
	Three-month period		Nine-month period	
	ended on		ended on	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Revenues</b>				
Services Provision	73,302	53,886	228,433	156,855
ISSQN on services	(2,642)	(1,123)	(8,007)	(2,891)
PIS on services	(1,114)	(843)	(3,488)	(2,455)
COFINS on services	(5,135)	(3,887)	(16,067)	(11,310)
<b>Total Net Revenue</b>	<b>64,411</b>	<b>48,033</b>	<b>200,871</b>	<b>140,199</b>
	Consolidated			
	Three-month period		Nine-month period	
	ended on		ended on	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Revenues</b>				
Services Provision	109,609	64,745	299,209	182,050
ISSQN on services	(3,289)	(1,193)	(9,255)	(3,035)
PIS on services	(1,521)	(860)	(4,109)	(2,489)
COFINS on services	(7,008)	(3,965)	(18,933)	(11,468)
<b>Total Net Revenue</b>	<b>97,791</b>	<b>58,727</b>	<b>266,912</b>	<b>165,058</b>

Considering the nine-month period ended September 30, 2022, Méliuz has two customers whose net revenues individually accounted for more than 10% of their total net revenues, which are BRL 40,359 and BRL 36,938. As of September 30, 2021, two clients accounted for more than 10% of total net revenue, BRL 23,555 and BRL 23,359.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 25. Financial income

	<b>Parent Company</b>			
	<b>Three-month period</b>		<b>Nine-month period</b>	
	<b>ended on</b>		<b>ended on</b>	
	<b>09/30/2022</b>	<b>09/30/2021</b>	<b>09/30/2022</b>	<b>09/30/2021</b>
<b>Financial Income</b>				
Active exchange variation	1	-	2	1
Income from financial investments	12,401	5,574	34,598	8,068
Interest received	151	214	2,764	220
Monetary restatement	318	31	535	64
Others	903	-	903	-
	<b>13,774</b>	<b>5,819</b>	<b>38,802</b>	<b>8,353</b>
<b>Financial expenses</b>				
Interest paid on late payments	(305)	(28)	(348)	(172)
Loan and financing charges	(122)	(4)	(159)	(115)
Banking expenses	(164)	(53)	(1,486)	(413)
Other financial expenses	(113)	(85)	(448)	(626)
	<b>(704)</b>	<b>(170)</b>	<b>(2,441)</b>	<b>(1,326)</b>
<b>Financial Result (a)</b>	<b>13,070</b>	<b>5,649</b>	<b>36,361</b>	<b>7,027</b>
	<b>Consolidated</b>			
	<b>Three-month period</b>		<b>Nine-month period</b>	
	<b>ended on</b>		<b>ended on</b>	
	<b>09/30/2022</b>	<b>09/30/2021</b>	<b>09/30/2022</b>	<b>09/30/2021</b>
<b>Financial Income</b>				
Active exchange variation	296	-	494	1
Income from financial investments	22,197	5,611	47,678	8,126
Interest received	277	217	2,896	237
Other financial income	58	12	357	52
Monetary restatement	318	30	536	63
Others	903	-	903	-
	<b>24,049</b>	<b>5,870</b>	<b>52,864</b>	<b>8,479</b>
<b>Financial expenses</b>				
Interest paid on late payments	(550)	(26)	(1,314)	(188)
Loan and financing charges	(113)	(4)	(834)	(115)
Banking expenses	(55)	(12)	(1,388)	(442)
Other financial expenses	(566)	(62)	(1,029)	(639)
	<b>(1,284)</b>	<b>(104)</b>	<b>(4,565)</b>	<b>(1,384)</b>
<b>Financial Result (a)</b>	<b>22,765</b>	<b>5,766</b>	<b>48,299</b>	<b>7,095</b>

(a) We present, in the income statements, the net value of the financial result.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 26. Segment information

The segment information was prepared considering the criteria used by the main operational decision maker in performance appraisal, in making decisions regarding the allocation of resources for investment and other purposes, considering the regulatory environment and the similarities between products and services.

The operations of Méliuz are basically divided into the following segments: B2C (Business to Customers) *Domestic*, B2C (Business to Customers) International, B2B (*Business to Business*) and other segments.

The measurement of the managerial result by segments takes into account all revenues and expenses calculated by the companies that make up each segment, according to the distribution presented below.

#### National B2C Segment (Business to Customers)

The B2C Nacional segment comprises the income of Méliuz, including e-commerce, Gift Card, Recharge, Méliuz Invoice, digital account, credit card and payments operations and Promobit results.

#### International B2C Segment (Business to Customers)

Understands the results of Picodi's international operation.

#### B2B Segment (Business to Business)

Composed essentially of the subsidiaries Bankly and Acessopar, including Banking as a Service (BaaS) operations.

#### Other segments

It presents the operations of the subsidiaries Gana, Melhor Plano, Alter and FIDC, which are analyzed by the Management separately from the other segments.

The Company does not manage its assets and liabilities by segment.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 26. Information by segment--Continued

#### Management income statement by segment

	09/30/2022				Consolidated
	B2C	B2C Internacional	B2B	Other segments	
Net revenues	209,283	18,232	28,187	11,210	266,912
Operating expenses					-
Cashback expenses	(136,847)	(2,701)	-	(252)	(139,800)
Personnel expenses	(95,370)	(4,510)	(21,619)	(7,905)	(129,404)
Commercial and marketing expenses	(13,545)	(3,739)	(655)	(813)	(18,752)
Software expenses	(18,956)	(886)	(1,394)	(644)	(21,880)
General and administrative expenses	(8,877)	(6,296)	(17,013)	(928)	(33,114)
Third-party services	(20,193)	(766)	(3,363)	(500)	(24,822)
Depreciation and amortization	(7,358)	(1,229)	(608)	(17)	(9,212)
Others	(1,622)	12	(5,845)	(1,121)	(8,576)
	<b>(302,768)</b>	<b>(20,115)</b>	<b>(50,497)</b>	<b>(12,180)</b>	<b>(385,560)</b>
Gross Profit	<b>(93,485)</b>	<b>(1,883)</b>	<b>(22,310)</b>	<b>(970)</b>	<b>(118,648)</b>
Equity Accounting	-	-	21	-	21
Income before financial result and taxes	<b>(93,485)</b>	<b>(1,883)</b>	<b>(22,289)</b>	<b>(970)</b>	<b>(118,627)</b>
					-
Financial income	36,394	218	11,882	(195)	48,299
					-
Result before income taxes	<b>(57,091)</b>	<b>(1,665)</b>	<b>(10,407)</b>	<b>(1,165)</b>	<b>(70,328)</b>
					-
Current and deferred income and social contribution taxes	18,546	186	-	(1,106)	17,626
					-
Net profit (loss) for the period	<b>(38,545)</b>	<b>(1,479)</b>	<b>(10,407)</b>	<b>(2,271)</b>	<b>(52,702)</b>

  

	09/30/2021				Consolidated
	B2C	B2C Internacional	Other segments		
Net revenues	142,135	18,533	4,390		165,058
Operating expenses					
Cashback expenses	(72,951)	-	-		(72,951)
Personnel expenses	(33,172)	(3,210)	(3,233)		(39,615)
Commercial and marketing expenses	(26,566)	(1,897)	(51)		(28,514)
Software expenses	(11,704)	(461)	(106)		(12,271)
General and administrative expenses	(2,422)	(2,919)	(169)		(5,510)
Third-party services	(15,452)	(3,489)	(224)		(19,165)
Depreciation and amortization	(1,923)	(808)	(2)		(2,733)
Others	1,145	662	(423)		1,384
	<b>(163,045)</b>	<b>(12,122)</b>	<b>(4,208)</b>		<b>(179,375)</b>
Gross Profit	<b>(20,910)</b>	6,411	182		<b>(14,317)</b>
Equity Accounting	-	-	-		-
Income before financial result and taxes	<b>(20,910)</b>	6,411	182		<b>(14,317)</b>
					-
Financial income	7,008	(2)	89		7,095
					-
Result before income taxes	<b>(13,902)</b>	6,409	271		<b>(7,222)</b>
					-
Current and deferred income and social contribution taxes	4,400	(1,289)	(480)		2,631
					-
Fiscal year net income	<b>(9,502)</b>	5,120	(209)		<b>(4,591)</b>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 27. Risk Management and Financial Instruments

#### a) General Considerations and Policies

The Company contracts operations involving financial instruments, when applicable, all recorded in equity accounts, which are intended to meet its operational and financial needs.

The management of these financial instruments is carried out by means of policies, definition of strategies, and establishment of control systems, and is monitored by the Company's management.

The treasury procedures defined by the policy in effect include monthly projection routines and assessment of the Company's currency exposure, on which management's decisions are based.

#### *Financial investments*

In accordance with the established policy for financial investments, the Company's management elects the financial institutions with which contracts may be entered into, according to the evaluation of the credit rating of the counterparty in question, maximum percentage of exposure per institution according to the rating and maximum percentage of the bank's net equity.

	<u>Parent Company</u>		<u>Consolidated</u>	
	<u>09/30/2022</u>	<u>12/31/2021</u>	<u>09/30/2022</u>	<u>12/31/2021</u>
Cash and cash equivalents and Securities	<b>419,658</b>	489,256	<b>749,944</b>	514,749

#### *Classification of Financial Instruments*

As of September 30, 2022 and December 31, 2021, there is no difference between cost values and fair values. The financial instruments were summarized and classified as follows:

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 27. Risk Management and Financial Instruments--Continued

a) General considerations and policies--Continued

*Classification of Financial Instruments--Continued*

Parent Company

On September 30, 2022	Amortized Cost	Fair value through profit or loss	Total
<b>Financial Assets</b>			
Cash and cash equivalents	419,658	-	419,658
Trade accounts receivable	15,322	-	15,322
Other assets	13,767	-	13,767
Earn-out Advance	12,154	-	12,154
	<u>460,901</u>	<u>-</u>	<u>460,901</u>
<b>Financial Liabilities</b>			
Suppliers	6,437	-	6,437
Cashback	15,292	-	15,292
Advances	376	-	376
Earn-Out	-	38,521	38,521
Purchase option	-	41,314	41,314
	<u>22,105</u>	<u>79,835</u>	<u>101,940</u>

On December 31, 2021	Amortized cost	Fair value through profit or loss	Total
<b>Financial Assets</b>			
Cash and cash equivalents	489,256	-	489,256
Trade accounts receivable	53,452	-	53,452
Other amounts receivable	27,000	-	27,000
Other assets	7,129	-	7,129
Temporary investments	18,588	-	18,588
Loans with related parties	4,376	-	4,376
	<u>599,801</u>	<u>-</u>	<u>599,801</u>
<b>Financial Liabilities</b>			
Suppliers	4,569	-	4,569
Commercial Lease Operations	1,501	-	1,501
Cashback	36,911	-	36,911
Earn-Out	-	38,194	38,194
Purchase option	-	41,314	41,314
	<u>42,981</u>	<u>79,508</u>	<u>122,489</u>



## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 27. Risk Management and Financial Instruments--Continued

a) General considerations and policies--Continued

*Classification of Financial Instruments--Continued*

Consolidated

<u>On September 30, 2022</u>	<u>Amortized cost</u>	<u>Fair value through profit or loss</u>	<u>Total</u>
<b>Financial Assets</b>			
Cash and cash equivalents	486,576	-	486,576
Marketable securities	263,368	-	263,368
Trade accounts receivable	34,808	-	34,808
Other amounts receivable	3,256	-	3,256
Other assets	65,893	-	65,893
Custody of crypto assets	-	7,864	7,864
Crypto assets portfolio	-	123	123
Earn-out Advance	12,154	-	12,154
	<b>866,055</b>	<b>7,987</b>	<b>874,042</b>
<b>Financial Liabilities</b>			
Suppliers	16,156	-	16,156
Loans and financing	181	-	181
Advances	12,448	-	12,448
Cashback	15,292	-	15,292
Outstanding credits and establishments payable	308,881	-	308,881
<i>Earn-Out</i>	-	38,521	38,521
Purchase option	-	41,314	41,314
Crypto assets portfolio	-	7,864	7,864
	<b>352,958</b>	<b>87,699</b>	<b>440,657</b>
<b>On December 31, 2021</b>			
	<b>Amortized cost</b>	<b>Fair value through profit or loss</b>	<b>Total</b>
<b>Financial Assets</b>			
Cash and cash equivalents	514,749	-	514,749
Trade accounts receivable	66,882	-	66,882
Loans and contracts receivable	18,588	-	18,588
Other amounts receivable	27,000	-	27,000
Other assets	8,364	-	8,364
Custody of crypto assets	-	28,303	28,303
Crypto assets portfolio	-	106	106
	<b>635,583</b>	<b>28,409</b>	<b>663,992</b>
<b>Financial Liabilities</b>			
Suppliers	6,953	-	6,953
Loans and financing	457	-	457
Commercial Lease Operations	1,501	-	1,501
Cashback	36,911	-	36,911
Custody of crypto assets	-	28,303	28,303
<i>Earn-Out</i>	-	38,194	38,194
Purchase option	-	41,314	41,314
	<b>45,822</b>	<b>107,811</b>	<b>153,633</b>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 27. Risk Management and Financial Instruments--Continued

#### b) Financial risk management

##### *Financial risk factors*

The Company's activities expose it to various financial risks, namely: market risk (including currency and interest rate risk), credit risk and liquidity risk. The Company's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on financial performance.

Risk management is carried out by the Company's treasury, and the policies must be approved by the Board of Directors. Treasury identifies, assesses and contracts financial instruments in order to protect the Company against possible financial risks, mainly arising from exchange and interest rates.

##### b.1) Market Risk

The Company is exposed to market risks arising from its business activities. These market risks mainly involve the possibility of changes in foreign exchange and interest rates.

##### i) Exchange rate risk

Exchange rate risk refers to changes in the US dollar, euro and Polish zloty exchange rates that could cause the Company to incur unexpected losses, leading to a reduction in assets.

The Company has a low volume of operations in US dollars and euros, representing essentially 7% of the revenue for the period, as for the quarter. In addition, considering the acquisition of Picodi in February 2021, variations in the Polish zloty may affect the measurement of the Company's revenue.

##### ii) Interest rate risk

The Company's interest rate risk arises from financial investments and short and long-term loans and financing, if any. The Company's management has a policy of keeping the indexes of its exposure to lending and borrowing interest rates linked to floating rates. The financial investments and loans and financing are corrected by the CDI floating rate, according to agreements entered into with financial institutions.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 27. Risk Management and Financial Instruments--Continued

#### b) Financial Risk Management--Continued

##### *Financial Risk Factors--Continued*

##### b.2) Credit Risk

The credit risk is based on the concentration of revenue that the Company has of 38.48% in three customers, the remainder being spread over hundreds of end customers, with whom the Company has a direct relationship. The result of this credit management is reflected under the heading Allowance for doubtful accounts, as shown in note 5.

The Company is subject to credit risks related to the financial instruments contracted in the management of its business. They consider the risk of non-settlement of operations held in financial institutions with which they operate, which are considered by the market to be first-rate ones.

##### b.3) Liquidity Risk

Management continually monitors the forecasts of the liquidity requirements of the Company and its subsidiaries to ensure that it has sufficient cash to meet operating needs, investment plans and financial obligations.

The Company invests excess cash in financial assets with post-fixed interest rates and with daily liquidity (CDBs of financial institutions that fall within the investment policy approved by management).

The following table summarizes the maturity profile of the Company's consolidated financial liabilities:

##### Parent Company

<u>On September 30, 2022</u>	<u>Less than 1 year</u>	<u>1 to 3 years</u>	<u>Total</u>
Suppliers	6,437	-	6,437
Cashback	14,445	847	15,292
Advances	376	-	376
Earn-Out	5,195	33,326	38,521
Purchase option	-	41,314	41,314
<b>Total</b>	<b>26,453</b>	<b>75,487</b>	<b>101,940</b>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)  
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### 27. Risk Management and Financial Instruments--Continued

#### b) Financial Risk Management--Continued

##### *Financial Risk Factors--Continued*

#### b.3) Liquidity Risk--Continued

##### Consolidated

<u>On September 30, 2022</u>	<u>Less than 1 year</u>	<u>1 to 3 years</u>	<u>Total</u>
Suppliers	16,156	-	16,156
Loans and financing	181	-	181
<i>Cashback</i>	14,445	847	15,292
Outstanding credits and establishments payable	308,881	-	308,881
Advances	12,448	-	12,448
<i>Earn-Out</i>	5,195	33,326	38,521
Purchase option	-	41,314	41,314
Crypto assets portfolio	7,864	-	7,864
<b>Total</b>	<b>365,170</b>	<b>75,487</b>	<b>440,657</b>

#### c) Capital management

The Company's businesses suggest maintaining a high amount of cash and cash equivalents in order to encourage cash outflows to meet short-term obligations, mainly cashback.

The main objectives of capital management are: (i) ensure the Company's going concern; (ii) ensure maximization of returns on financial investments; (iii) maximize shareholder return; and (iv) ensure the Company's competitive advantage in raising funds.

The Company manages its capital structure and adjusts it considering changes in economic conditions. The capital is monitored based on the Company's indebtedness ratio, which corresponds to the net debt divided by shareholders' equity, and the net debt is composed of the lease amount, plus loans and financing, if any, reduced by cash and cash equivalents, and securities.

The table below presents the company's debt ratio at September 30, 2022 and December 31, 2021:

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

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### 27. Risk Management and Financial Instruments--Continued

#### c) Capital management--Continued

##### *Parent Company*

	<u>09/30/2022</u>	<u>12/31/2021</u>
(-) Cash and cash equivalents	<u>(419,658)</u>	<u>(489,256)</u>
(+) Lease liabilities	-	1,501
<b>Net (cash) debt</b>	<b>(419,658)</b>	<b>(487,755)</b>
Net Equity	776,485	678,908
<b>Debt ratio</b>	<b>(54.0%)</b>	<b>(71.8%)</b>

##### *Consolidated*

	<u>09/30/2022</u>	<u>12/31/2021</u>
(-) Cash and cash equivalents	<u>(486,576)</u>	<u>(514,749)</u>
(-) Marketable securities	<u>(263,368)</u>	-
<b>Net (cash) debt (exc. lease liabilities)</b>	<b>(749,944)</b>	<b>(514,749)</b>
(+) Loans and financing	181	305
(+) Lease liabilities	-	1,501
<b>Net (cash) debt</b>	<b>(749,763)</b>	<b>(512,943)</b>
Net Equity	788,919	695,483
<b>Debt ratio</b>	<b>(95.0%)</b>	<b>(73.8%)</b>

#### d) Sensitivity Analysis

The sensitivity analysis of the financial instruments was prepared under the terms of CVM Instruction 475/08, with the purpose of estimating the impact on the fair value of the financial instruments operated by the Company, considering three scenarios in the risk variable considered: most likely scenario, in the Company's evaluation; deterioration of 25% (possible adverse scenario) in the risk variable; deterioration of 50% (remote adverse scenario).

The estimates presented, as they are based on statistical simplifications, do not necessarily reflect the amounts determined in the next financial statements. The use of different methodologies could have a material effect on the estimates presented.

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

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### 27. Risk Management and Financial Instruments--Continued

#### d) Sensitivity Analysis--Continued

Additionally, the Company must present in its sensitivity analysis of financial instruments the risks that may generate material losses directly or indirectly considering the following elements, as determined by CVM Instruction 475/08:

- The probable scenario is defined as the scenario expected by the Company's management and referenced by an independent external source;
- The possible adverse scenario considers a 25% deterioration in the main risk variable determining the fair value of financial instruments; and
- The remote adverse scenario considers a 50% deterioration in the main risk variable determining the fair value of financial instruments.

The probable scenario adopted by the Company is the maintenance of market levels.

Under the Company's analysis, the financial instruments exposed to interest rate variation risk correspond to financial investments in CDBs and fixed income investment funds, classified as cash equivalents and financial investments.

#### ***Parent Company***

	<u>Financial Instruments</u> <u>09/30/2022</u>
<b>Assets</b>	
<b>CDI rate (%) Bacen</b>	<b>13.75%</b>
Financial investments in cash and cash equivalents	<b>419,658</b>
Earn-out anticipation	<b>12,154</b>
<b>Amounts exposed to the risk of variation in the CDI rate</b>	<b>431,812</b>
Possible adverse scenario (-25%)	<b>(14,844)</b>
Remote adverse scenario (-50%)	<b>(29,687)</b>
<b>Liabilities</b>	
<b>CDI rate (%) Bacen</b>	<b>13.75%</b>
<i>Earn-Out</i>	<b>38,521</b>
Amounts exposed to the risk of variation in the CDI rate	<b>38,521</b>
Possible adverse scenario (-25%)	<b>(1,324)</b>
Remote adverse scenario (-50%)	<b>(2,648)</b>

## Méliuz S.A.

Explanatory notes to the interim financial information (Continued)

September 30, 2022

(In thousands of Brazilian Real, unless otherwise stated)

### 27. Risk Management and Financial Instruments--Continued

#### d) Sensitivity Analysis--Continued

*Consolidated*

	<u>Financial Instruments</u> <u>09/30/2022</u>
<b>Assets</b>	
<b>CDI rate (%) Bacen</b>	<b>13.75%</b>
Financial investments in cash and cash equivalents	<b>223,208</b>
Marketable securities	<b>263,368</b>
Earn-out anticipation	<b>12,154</b>
<b>Amounts exposed to the risk of variation in the CDI rate</b>	<b>498,730</b>
Possible adverse scenario (-25%)	<b>(17,144)</b>
Remote adverse scenario (-50%)	<b>(34,288)</b>
<b>Liabilities</b>	
<b>CDI rate (%) Bacen</b>	<b>13.75%</b>
<i>Earn-Out</i>	<b>38,521</b>
<b>Amounts exposed to the risk of variation in the CDI rate</b>	<b>38,521</b>
Possible adverse scenario (-25%)	<b>(1,324)</b>
Remote adverse scenario (-50%)	<b>(2,648)</b>

### 28. Insurance Coverage

The insurance implemented by the Company refers to the insurance of interns in the amount of BRL 10 per intern for cases of accidental death/total or partial permanent disability and insurance for directors and managers of a maximum premium of BRL 154.

The company also has insurance for data protection and cyber liability with a maximum coverage of BRL 5,000. In addition, the Company and Bankly have insurance to protect the civil liability of the directors with a maximum coverage of BRL 40,000.

The other companies in the group only have social responsibility insurance for their employees.

## **Méliuz S.A.**

Explanatory notes to the interim financial information (Continued)  
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### **29. Subsequent Events**

(i) Share-Based Compensation Plan

On October 17 and 18, 2022, the Company ratified in the minutes of the Board of Directors' meeting, the granting of 1,655,654 and 1,160,088, respectively, totaling 2,815,742 share options.

(ii) Potential Bankly segregation

On October 24, 2022, the Board of Directors of Méliuz authorized the study to be initiated for the segregation of its payment and banking solutions operations as a service and that operates using the "Bankly" brand, with the possibility of listing its shares as an independent Company ("Potential Transaction" and "Listing").

The implementation of the Potential Transaction and the Listing depend on the completion of the study, as well as obtaining the necessary approvals, from shareholders and creditors, as well as from the applicable regulatory bodies.



## **Méliuz S.A.**

Explanatory notes to the interim financial information (Continued)

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(In thousands of Brazilian Real, unless otherwise stated)

### **Management**

ANDRÉ AMARAL RIBEIRO  
**OFFICER**

GABRIEL LOURES ARAUJO  
**OFFICER**

ISRAEL FERNANDES SALMEN  
**OFFICER**

LUCAS MARQUES PELOSO FIGUEIREDO  
**OFFICER**

LUCIANO CARDOSO VALLE  
**OFFICER**

TULIO BRAGA PAIVA PACHECO  
**OFFICER**

MICHELLE MEIRELLES FERREIRA COSTA  
**ACCOUNTANT - CRC/MG 107.217/O-4**